



Barossa Offshore Project Proposal (OPP)

Environmental performance framework

ConocoPhillips will apply environmental performance outcomes (EPOs) to protect the environment while developing and operating the Barossa project. EPOs are designed to ensure all environmental risks and impacts are managed to an acceptable level.

OPP **Section 7** also details ConocoPhillips' emergency response preparation and measures for the unlikely event of an unplanned release of hydrocarbons. It also outlines our environmental monitoring framework and concludes on project acceptability.

It is recognised that relevant regulations, codes, standards and guidelines may change over the life of the project. Any changes will be addressed through the development of the EPs at the time of the activity.

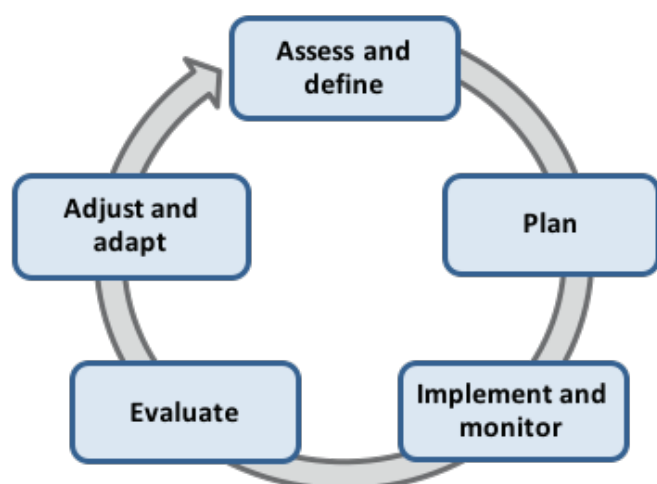
The development of appropriate EPOs is informed by ConocoPhillips' history of safe, reliable and environmentally responsible exploration and appraisal activities in the Timor Sea over the past decade and includes controls that are tailored to the management of key impacts and risks evaluated in OPP **Section 6**. It is recognised that it is impossible to eliminate all risks. The aim therefore becomes to ensure every activity is conducted in a manner that is safe, responsible and acceptable once all the impacts and risks have been properly and fully considered.

Implementation strategy

While a detailed implementation strategy will be presented in subsequent activity-specific EPs, a high-level outline of emergency preparedness measures, including operational and scientific monitoring plans, and environmental monitoring that will be applied to manage environmental impacts and risks associated with the project to assist achieving the EPOs, is provided.

Adaptive management framework

An adaptive environmental management framework will be implemented throughout the life of the project, providing governance for measurement, monitoring and response. This circular process allows past information to feed back into and improve management responses and strategies.



Project acceptability

As a result of the risk-based assessment documented in the OPP, ConocoPhillips considers the project to be acceptable, given that:

- the remote project location of the Barossa offshore development area, which is predominantly in deep, open offshore waters, means no facilities will be placed near any areas of regional environmental importance such as shoals, banks, coral reefs or biologically important areas for marine fauna.
- planned operations have a relatively limited extent, with the impacts and risks considered low.
- the risk of unplanned releases is medium, however the likelihood is remote given that comprehensive management controls will be implemented.
- the implementation of key management controls and clear definition of appropriate and measurable EPOs that will assist in managing all environmental aspects of the project.
- the project will be undertaken in accordance with relevant legislation, standards and industry guidelines, consistent with the principles of ESD and ConocoPhillips' expectations for responsible environmental management.

Consistency with the principles of ecologically sustainable development

ConocoPhillips considers the project to be consistent with the principles of ESD, as defined in the EPBC Act. Protection of the environment was a key consideration for the environmental impact and risk assessment process, as informed by a detailed understanding of the existing marine environment. Protection has been further provided for through definition of key management controls and EPOs for the project.

The assessment presented within the OPP relates to the entire life-cycle of the project, and therefore takes into account both short-term and long-term considerations and potential impacts associated with the project. Within this context, a comprehensive management framework will be implemented, appropriate to the nature and scale of the project to achieve acceptable outcomes.