

ConocoPhillips Skandinavia AS is engaged in extractive activities and owned 100 % by ConocoPhillips Norge Norwegian branch (COPNO). With reference to the Norwegian Accounting Act § 3-3d and the Norwegian Securities Act § 5-5a the company is obliged to prepare a report which discloses payments to governments split by countries, in addition to disclosing information about investments, revenues, production volumes, purchase of goods and services and intercompany interest expense. All fee and tax related payments from ConocoPhillips Skandinavia AS and ConocoPhillips Norge Norwegian branch in 2015 were exclusively to Norwegian government entities.

CO<sub>2</sub> taxes and area fees are paid on behalf of the partnerships while other numbers presented in this report represent only ConocoPhillips' share. Tax payments include interest and consist of taxes for the fiscal year 2015 and taxes for previous years that were paid in 2015. Any refunds from the authorities have also been included.

Payments to governments (in million Norwegian K roner)	COPNO	Consolidated*
Taxes	136	3.660
CO <sub>2</sub> taxes (per license/project):		
- PL018 and PL006	0	427
Area fees (per license/project):		
- PL018 and PL006		34
- PL018B		8
- PL044		11
- PL095		2
- PL143		7
- PL145		1
- PL275		2
<b>Sum</b>	<b>0</b>	<b>65</b>

\* Consists of ConocoPhillips Norge Norwegian branch and ConocoPhillips Skandinavia AS

Additional information (in million Norwegian Kroner):	COPNO	Consolidated*
Revenues	4.929	17.916
Investments/additions to property, plant and equipment	66	7.116
Purchase of goods and services	775	3.238
Intercompany interest expense	0	434
Net production:		
- Crude oil (million barrels)	0	33,1
- Natural gas (million standard m <sup>3</sup> )	0	1,6
- NGL (million barrels)	0	1,0
<b>Total net production (million barrels of oil equivalent)</b>	<b>0</b>	<b>43,4</b>