

ConocoPhillips Skandinavia AS is engaged in extractive activities and owned 100 % by ConocoPhillips Norge. With reference to the Norwegian Accounting Act § 3-3d and the Norwegian Securities Act § 5-5a the company is obliged to prepare a report which discloses payments to governments split by countries, in addition to disclosing information about investments, revenues, production volumes, purchase of goods and services and intercompany interest expense. All fee and tax related payments from ConocoPhillips Skandinavia AS and ConocoPhillips Norge Norwegian branch (COPNO) in 2014 were exclusively to Norwegian government entities.

CO<sub>2</sub> taxes and area fees are paid on behalf of the partnerships while other numbers presented in this report represent only ConocoPhillips' share. Tax payments include interest and consist of taxes for the fiscal year 2014 and taxes for previous years that were paid in 2014. Any refunds from the authorities have also been included.

Payments to governments (in million Norwegian K roner)	COPNO	Consolidated*
Taxes	37	9.840
CO <sub>2</sub> taxes (per license/project):		
- PL018 and PL006	0	402
Area fees (per license/project):		
- PL018 and PL006		42
- PL044		11
- PL095		2
- PL143		7
- PL145		1
- PL275		2
<b>Sum</b>	<b>0</b>	<b>65</b>

\* Consists of ConocoPhillips Norge Norwegian branch and ConocoPhillips Skandinavia AS

Additional information (in million Norwegian Kroner):	COPNO	Consolidated*
Revenues	5.537	24.546
Investments/additions to property, plant and equipment	86	9.218
Purchase of goods and services	916	1.932
Intercompany interest expense	0	370
Net production:		
- Crude oil (million barrels)		33,3
- Natural gas (million standard m <sup>3</sup> )		1,4
- NGL (million barrels)		0,9
<b>Total net production (million barrels of oil equivalent)</b>	<b>0</b>	<b>42,7</b>