

CONOCOPHILLIPS CHINA INC. ENTERS A JOINT STUDY AGREEMENT WITH SINOPEC SOUTHERN EXPLORATION COMPANY FOR THE QIJIANG SHALE GAS BLOCK

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Beijing – ConocoPhillips China today announced that it has entered into an agreement with Sinopec Southern Exploration Company to execute a joint study over the Qijiang Shale Gas Block, located in the Sichuan Basin.

The Qijiang Shale Gas Block covers an area of 3,917 square kilometers. The study will be carried out in two years, including seismic and drilling obligations. It will be an important step in evaluating the potential for shale gas exploration in the area.

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