

Beluga River Gas Field

West Cook Inlet, Alaska

Field Facts

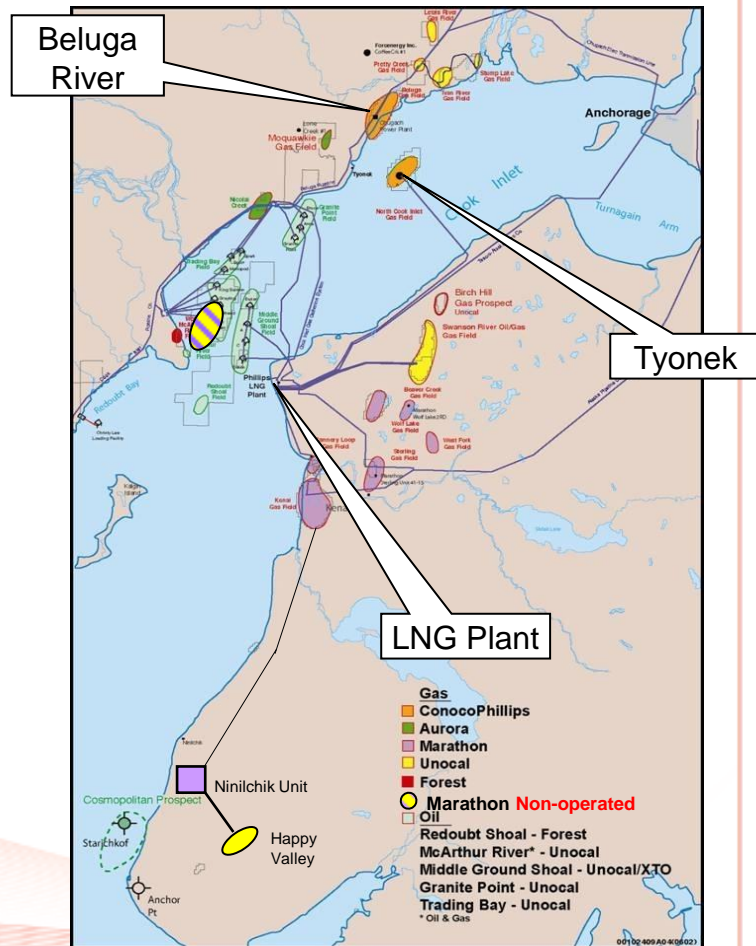
Operator	ConocoPhillips	
Ownership	ConocoPhillips	33.3%
	Hilcorp	33.3%
	Municipal Light & Power	33.3%

Discovered in 1962, the Beluga River Gas Field is located on the upper west side of Cook Inlet, about 35 air miles from Anchorage. The Beluga River Gas Field serves major customers in South-Central Alaska, including local utilities and industrial consumers. Beluga River production also is used as supplemental supply for the Kenai LNG Plant. Net natural gas production averaged nearly 19 MMCFD in 2012; gross current production from the field is typically between 80 and 90 MMCFD.

History

A drilling venture among the Richfield Oil Corporation, Shell and Standard Oil Company of California (Chevron) discovered the Beluga River Gas Field while drilling a deep oil exploration prospect in 1962. In 1968, Chugach Electric Association constructed a power plant at Beluga and became the first consumer of gas from the field. The Beluga River Power Plant is now the largest generator of power for consumer use in Alaska.

In 1984, ENSTAR Natural Gas Company constructed a pipeline from Anchorage to the Beluga River Gas Field, opening up residential and commercial heating markets. Demand for Beluga River gas expanded to include the Municipal Light & Power, Elmendorf Air Force Base, and Ft. Richardson power plants. In 1986, Chevron relinquished its role as operator; and ConocoPhillips (then ARCO) took over. ConocoPhillips continues to operate the field on behalf of the co-owners, Chevron and Municipal Light & Power (the Municipality of Anchorage). ConocoPhillips has continued to operate the field since 1986. Chevron transferred its ownership interest to the Chevron affiliate Union Oil Company of California in 2009. Union Oil Company subsequently conveyed its interest in the Beluga River Unit to Hilcorp Alaska in 2011.



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