POLAR TANKERS INC.

Health, Safety, and Environmental Policy

Our Commitment...

Polar Tankers Inc. is committed to protecting the health and safety of everyone who plays a part in our operations, lives in the community in which we operate, or uses our products. Wherever we operate, we conduct our business with respect and care for both the local and global environment, and systematically manage risks to drive sustainable business growth. We are not satisfied until we succeed in eliminating all injuries, occupational illnesses, unsafe practices, and incidents of environmental harm from our activities.

Our Plan...

To meet our commitment, Polar Tankers Inc.:

- Demonstrates visible and active leadership that engages employees and service providers and manages health, safety, and environmental (HSE) performance as a line responsibility with clear authorities and accountabilities.
- Ensures that all employees and contractors understand that working safely is a condition of employment, and that they are each responsible for their own safety and for the safety of those around them.
- Manages all projects, products, and processes through their life cycles in a way that protects safety and health and minimizes impacts on the environment.
- Maintain "stop work policies" that establish the responsibility and authority for all employees and contractors to stop work they believe to be unsafe.
- Manages HSE performance by setting clear goals and targets, measuring results, and establishing action plans to continually improve results with an emphasis on pollution prevention, source reduction, risk reduction.
- Provides funding and human resources necessary to effectively maintain and repair the systems, equipment and components found in machinery spaces of vessels.
- Provides employees with the capabilities, knowledge, and resources necessary to instill personal ownership and motivation to achieve HSE excellence.
- Provides relevant safety and health information to contractors and requires them to provide proper training for the safe, environmentally sound performance of their work.
- Measures, audits, and publicly reports HSE performance and maintains open dialogue with stakeholder groups and with communities where we operate.
- Works with both governments and stakeholders where we operate to develop regulations and standards that improve the safety and health of people and the environment.
- Complies with applicable regulations and requirements wherever we operate.
- Maintains a secure work environment to protect ourselves, our contractors, and the company's assets from risks of injury,property loss, or damage resulting from hostile acts.
- Communicates our commitment to this policy to our subsidiaries, affiliates, contractors, and governments worldwide and seeks their support.

Our Expectations...

Through implementation of this policy, Polar Tankers Inc. seeks to earn the public's trust and to be recognized as the leader in HSE performance.

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President, Polar Tankers Inc.

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