CONOCOPHILLIPS CHINA AND THE INSTITUTE OF INTERNATIONAL EDUCATION LAUNCH 2013 CHINA ENVIRONMENTAL STEWARDSHIP AWARD COMPETITION

News Article 20-11-2013 | ConocoPhillips China Press Releases, News Articles ConocoPhillips China and the Institute of International Education Launch 2013 China Environmental Stewardship Award Competition

November 20, 2013

Beijing – ConocoPhillips China (COPC) today announced the launch of the 2013 China Environmental Stewardship (CES) Awards competition in partnership with the Institute of International Education (IIE).

Funded by COPC and administered by IIE, the CES Awards will provide financial assistance to promising graduate students and their academic advisors at Chinese universities for study, research and training in the fields of environmental protection, risk management and sustainable development. ConocoPhillips has committed USD 600,000 for the first three years of this program. Four to six multi-year awards will be offered each year. In addition to providing direct financial support for the study, research and training plans of each CES awardee, the program will also provide networking and leadership development opportunities to all program participants.

"ConocoPhillips is committed to supporting initiatives that help promote and improve sustainable development in China," said Jim Taylor, president of ConocoPhillips China. "The CES Awards competition aims to encourage talented Chinese students to pursue careers that will enable them to be effective stewards of China's rich and diverse environmental resources. Over time, we hope to develop individuals who can have a real influence over the important decisions China is going to have to make for its environment."

The IIE was selected to administer the CES Awards because of its strong track record in implementing global and local scholarship and award programs that support capacity building and leadership development around the world.

"The Institute of International Education is honored to partner with ConocoPhillips China in this significant new initiative to support the scholarly and professional development of China's next generation of environmental stewards," said Allan E. Goodman, president of IIE. "ConocoPhillips' investment in the CES Awards competition demonstrates the company's commitment to the sustainable development of both human and natural resources in China."

Candidates currently enrolled in graduate studies at Chinese universities who can demonstrate a keen academic interest in environmental protection, risk management or sustainable development are encouraged to submit applications by December 31, 2013. The final awards will be announced in May 2014, following a strict selection process that will include face-to-face interviews. For more information

about the competition, including the fields of study covered, application requirements, evaluation criteria, and more information, please visit the Award website.

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About ConocoPhillips

ConocoPhillips is the world's largest independent E&P company based on production and proved reserves. Headquartered in Houston, Texas, ConocoPhillips had operations and activities in 29 countries, \$55 billion in annualized revenue, \$120 billion of total assets, and approximately 18,000 employees as of Sept. 30, 2013. Production from continuing operations averaged 1,511 MBOED for the nine months ended Sept. 30, 2013, and proved reserves were 8.6 billion BOE as of Dec. 31, 2012. For more information, go to http://www.conocophillips.com.

About IIE

The Institute of International Education is a world leader in the international exchange of people and ideas. An independent, not-for-profit organization founded in 1919, IIE has a network of 19 offices worldwide and over 1,200 member institutions. IIE designs and implements programs of study and training for students, educators, young professionals and trainees from all sectors with funding from government agencies, foundations, and corporations around the world. IIE also conducts policy research and program evaluations, and provides advising and counseling on international education and opportunities abroad.

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"target" and other similar words. However, the absence of these words does not mean that the statements are not forward-looking. Where, in any forward-looking statement, the company expresses an expectation or belief as to future results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, there can be no assurance that such expectation or belief will result or be achieved. The actual results of operations can and will be affected by a variety of risks and other matters including, but not limited to, changes in commodity prices; changes in expected levels of oil and gas reserves or production; operating hazards, drilling risks, unsuccessful exploratory activities; difficulties in developing new products and manufacturing processes; unexpected cost increases; international monetary conditions; potential liability for remedial actions under existing or future environmental regulations; potential liability resulting from pending or future litigation; limited access to capital or significantly higher cost of capital related to illiquidity or uncertainty in the domestic or international financial markets; and general domestic and international economic and political conditions; as well as changes in tax, environmental and other laws applicable to our business. Other factors that could cause actual results to differ materially from those described in the forward-looking statements include other economic, business, competitive and/or regulatory factors affecting our business generally as set forth in our filings with the Securities and Exchange Commission. Unless legally required, ConocoPhillips undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.