ConocoPhillips Alaska: NPR-A Update

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North Slope of Alaska
History of the NPR-A

- In 1923, the NPR-A was set aside by President Harding as a petroleum reserve.
- The Navy drilled 36 test wells in the 1940s & 50s
- In the 70s & 80s the United States Geological Survey drilled 28 test wells
- Recent round of lease sales began in 1999 in Northeast NPR-A
- COPA has drilled 30 exploration wells since 1999—and operated 28 of these wells.
- COPA formed first BLM unit in 2008 (Greater Mooses Tooth Unit)
- COPA formed second unit in 2009 (Bear Tooth Unit)
COPA Historical Exploration Activity in NPR-A

**Wells Drilled by ConocoPhillips:**
- 2000 – 3 wells: Spark 1, Rendezvous A, Clover
- 2001 – 5 wells: **Lookout 1, Rendezvous 2,** Moose's Tooth C. Participated with BP in Trailblazer A & H.
- 2002 – 3 wells: Hunter A, Lookout 2, Mitre 1
- 2003 – 1 well: Puviaq 1
- 2004 – 3 wells: Scout 1, Carbon 1, Spark 4
- 2005 – 2 wells: Kokoda 1 and 5
- 2007 – 2 wells: Intrepid, Noatak
- 2008 – 2 wells: Char, Spark DD
- 2009 – 2 wells: Grandview, Pioneer
- 2013 – 2 wells: Cassin 1 and 6
- 2014 – 2 wells: Rendezvous 3 and Flat Top
- 2016 – 3 wells: Tiqmiaq 2 and 6, Hyperion
Outreach and Engagement

• Honest and respectful relationships with North Slope communities

• Support community projects and economic opportunities while minimizing impacts from operations:
  • Subsistence support
  • Education/workforce development programs

• Frequent communication to balance needs of subsistence users with development:
  • Obtain feedback on our operations
  • Gather local and traditional knowledge to help protect subsistence resources
NPR-A Development Planning
CD5 – New Drill Site

• New drillsite to access the western extension of the Alpine reservoir in the NPR-A
• Facilities include: 6-mile gravel road, 11.8 acre gravel well pad, Nigliq Channel bridge and 3 additional bridges, pipeline, power and communication.
• First oil on October 27, 2015
• Peak Slope employment during construction: 700 positions over two winters
• $1.1 billion to develop
• Forecasted peak production of 16,000 BOPD gross annual average
CD5 – Approved for Additional Wells

• Announcing Today—Additional Wells at CD5
  • $190 million investment
  • Funding approved for wells and on-pad infrastructure
  • 18 additional wells
    • Full design capacity of 33 wells
  • Within existing CD5 footprint
    • No new gravel required
  • First oil expected 3Q 2017
  • Work beginning this year
Greater Mooses Tooth 1 (GMT1) and GMT2

- Developments on Native and Federal Leases
  - GMT1
    - 8-mile gravel road with 2 bridges
    - 11.8 acre gravel well pad, potential for 33 wells
    - Peak Est. NS Employment: ~700 positions
    - Project sanctioned for funding Nov 2015
    - Targeting first oil late 2018
    - Total cost approximately $900 MM gross
    - Peak production 30,000 BOPD gross
    - Long lead materials ordered, detailed engineering underway
  - GMT2
    - 8-mile gravel road and 14-acre pad
    - 48-well development
    - FEL2 Engineering in progress
    - Peak est. NS Employment: ~700 positions
    - Permitting process underway
    - Planning first oil 4Q 2020
    - $1B+ to develop
Summary

- Alpine has set the standard for small footprint, environmentally sound development
- Alpine provides the infrastructure to develop accumulations in the NPR-A.
- GMT1 first oil planned for late 2018
- GMT2 to build off of GMT1 to expedite funding decision and construction
- Keys to NPR-A development: more certainty in the permitting process, and reasonable, non-duplicative regulations