

NEWS RELEASE

Dili, Timor-Leste

9 June 2016

Five Timorese students successfully complete oil & gas graduate internship program

The Internship was the second phase of the two phase program, with Phase 1 providing 12 participants the opportunity to undertake a six month Foundational Skills Training Program led by Charles Darwin University. The Program was launched in August 2014, in collaboration with the Government of Timor-Leste. Phase 1, provided participants with important oil and gas industry knowledge and professional skills. Subjects included oil and gas safety, computer literacy and business communication skills.

Phase 2: the program provided five graduates the opportunity of 12-month paid internship positions with ConocoPhillips Australia. During this period the interns were assigned real world projects and tasks to develop their understanding of the industry and further their experience in their particular discipline. On top of their daily job responsibilities, they participated in numerous additional training courses, enhanced their English and public speaking skills with regular presentations to leadership, and also completed a challenging team project through the Company's Global Engineering Academy program. The internship has provided participants with invaluable learning curve on the job training and practical experience across offshore and office based environments, resulting in a much greater understanding of the oil and gas industry.

Paul Dubuisson, Vice President of Operations, Drilling and Supply Chain, a member of the ConocoPhillips leadership team, was in Dili to personally congratulate the graduates.

"We were extremely pleased to have worked with representatives of the Autoridade Nacional do Petróleo e Minerais (ANPM), to initially develop this training program and now be here today celebrating the participants' graduation."

"On behalf of ConocoPhillips and our Bayu-Undan JV Partners, we congratulate the graduates for their dedication to this demanding training program. Our hope is they go on to use their new skills and knowledge to participate in the oil and gas or broader industry," said Mr Dubuisson.

Mr Dubuisson stated, "ConocoPhillips is proud of its role to support capacity building in Timor-Leste including this program, and we wish the interns the best in their careers."

Mr. Gualdino da Silva, the ANPM President, "On behalf of Timor-Leste Government, ANPM recognize and appreciate the good cooperation with ConocoPhillips and its Joint Ventures through Bayu-Undan project in supporting the successful delivery of a Graduate Internship Program as a pre-career development initiatives with the graduation of five young Timor-Leste nationals today. To the best interest of the nation's skilled workforce, I would like to congratulate each of the graduates and wish you all a brighter future career as the professionals in the industry. The achievement of the five graduates today is the start-up manifestation of good cooperation nurturing between ConocoPhillips and its Joint Ventures' as commitments to develop Timor-Leste nationals workforce with a real working experience in the industry under the Bayu-Undan project."

"We expect that continuous collaboration and partnership goodwill will be enhanced to support and expand technical and professional opportunities across the energy sector in coming years. To those Timorese who have interest in gaining hands-on professional experiences in oil and gas upstream businesses, I would like to encourage you and yourself to be well prepared for the excellent opportunities as such are very limited, yet competitive, therefore, to be one of this you should prepare yourself to compete", said Mr. Gualdino da Silva, the ANPM President.

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Media Queries in Timor-Leste	Media Queries in Australia
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BACKGROUND INFORMATION

About ConocoPhillips

ConocoPhillips is the world's largest independent oil and gas exploration and production company, based on proved reserves and production. Headquartered in Houston Texas, ConocoPhillips had operations and activities in 21 countries, US\$20 billion in annual revenue, US\$100 billion of total assets, and approximately 15,600 employees as of 31 March 2016. Our operations averaged 1,589 million BOED in 2015 and preliminary proved reserves of 8.2 billion BOE as of 31 December 2015.

ConocoPhillips Australia is the operator of the Bayu-Undan facility located in the Joint Petroleum Development Area (JPDA) of the Timor Sea, which employs more than 350 Timorese including ConocoPhillips employees and its contractors. The field is operated on behalf of joint venture partners Santos, INPEX, Eni and Tokyo Timor Sea Resources. ConocoPhillips portfolio includes the Darwin LNG facility in the Northern Territory and Australia Pacific LNG facility in Queensland. We also have exploration and appraisal projects offshore from Australia including the Greater Poseidon, Caldita-Barossa and Greater Sunrise fields. For more information, we invite you to visit www.conocophillips.com.au.

About the 2014 Foundational Skills Training and Internship Program

The two phase program, launched in August 2014, was developed in collaboration with the Government of Timor-Leste. The program is funded by the Bayu-Undan Project joint venture partners ConocoPhillips, Santos, INPEX, Eni and Tokyo Timor Sea Resources under a cost recoverable scheme.

Phase 1 consisted of the Foundational Skills Training Program being six months of training in Dili and Darwin, which was delivered by Charles Darwin University. Phase 2 consisted of the Internship Program, where five students receive a 12-month paid position with ConocoPhillips Australia.

The Timorese graduates were chosen from more than 500 applications from graduates across various universities and disciplines – following an extensive advertising campaign across the country. Many graduates took part in an extensive selection process, being drawn from disciplines including exploration, engineering, finance, and health, safety and environment (HSE).