Canada

ConocoPhillips

Fact Sheet—March 2019

The company's Canadian operations are comprised primarily of oil sands assets in the Athabasca region of northeastern Alberta and unconventional development in western Canada.

Current investment programs are focused on the operated Surmont oil sands facility and the liquids-rich Montney unconventional play in western Canada. ConocoPhillips has a long-term strategic plan to develop its captured resource base, which includes bitumen and liquids-rich natural gas.

ConocoPhillips' steam-assisted gravity drainage (SAGD) assets in the Canadian oil sands represent a net resource of 8 billion barrels that offers long-lived, sustained production and the opportunity for growth. These are assets where technology improvements can contribute significant economic and environmental benefits to the large resource base and add value to the company's portfolio.

2018 Production

70 Thousand
barrels of oil equivalent per day

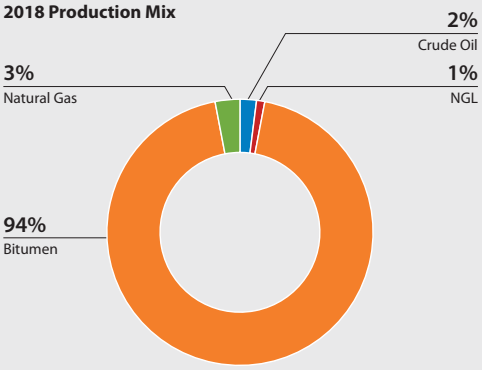
2018 Proved Reserves

0.2 Billion
barrels of oil equivalent

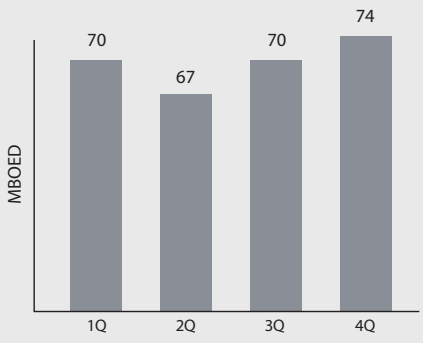
ConocoPhillips—Average Daily Net Production, 2018

Area	Interest	Operator	Crude Oil (MBD)	NGL (MBD)	Bitumen (MBD)	Natural Gas (MMCFD)	Total (MBOED)
Surmont	50.0%	ConocoPhillips	-	-	66	-	**66**
Montney	100%	ConocoPhillips	1	1	-	12	**4**
Canada Total			**1**	**1**	**66**	**12**	**70**

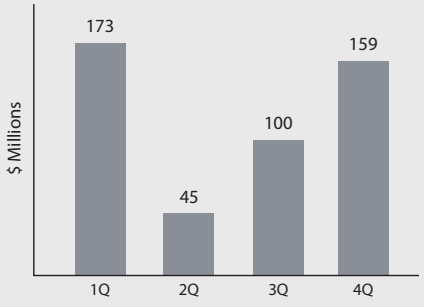
2018 Production Mix



2018 Production



2018 Capital Expenditures and Investments



See page 4 for Cautionary Statement pertaining to the use of this Fact Sheet.

Oil Sands

Surmont

Operator: ConocoPhillips (50.0%)
Co-venturer: Total (50.0%)

Surmont is located in the Athabasca region of northeastern Alberta, approximately 35 miles south of Fort McMurray. Surmont began in 1997 as a pilot project with the construction of a small SAGD facility located near the company's current operations.

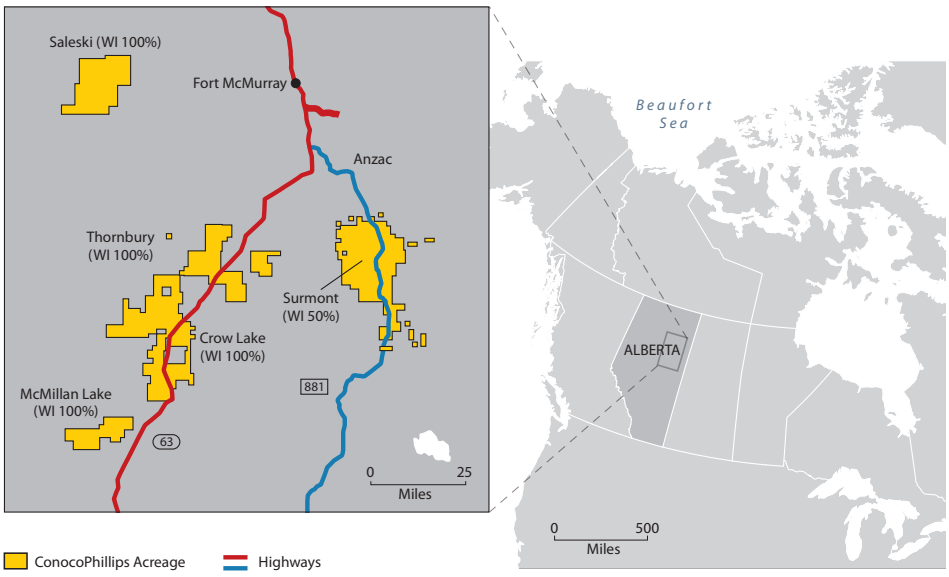
Commercial production from Surmont 1 began in 2007. In 2010, ConocoPhillips commenced construction of Surmont 2, and achieved first production in 2015. In 2018, net production was 66 MBOED. ConocoPhillips is focused on structurally lowering costs, reducing greenhouse gas emissions intensity, and optimizing asset performance. Continuous optimization has increased gross system capacity to 150 MBOED. Additionally, there is opportunity for future capacity expansion. Over the life of this multidecade project, Surmont will provide many social and economic benefits to the area.

Thornbury, Crow Lake, McMillan Lake and Saleski

Operator: ConocoPhillips (100%)

ConocoPhillips holds other lands in the Athabasca region that contain substantial bitumen resources.

Oil Sands





Surmont 2 achieved first production in 2015.

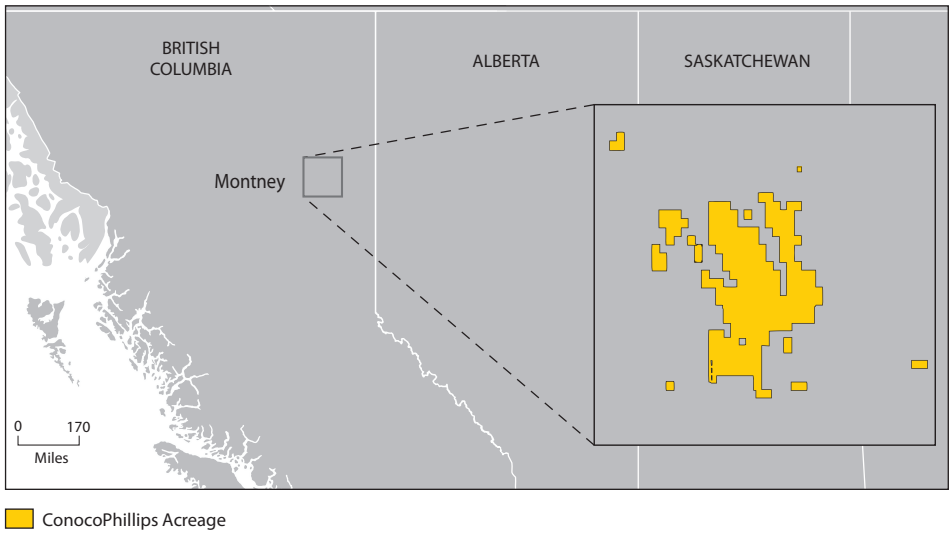
Unconventional Development

Montney

The Montney is an unconventional resource play located in northeast British Columbia. At year-end 2018, ConocoPhillips held approximately 145,000 acres of land with 100 percent working interest within the liquids-rich sweet spot of the Montney.

Exploration and appraisal activities in the area began in 2009 with 42 horizontal wells drilled through the end of 2018 across the acreage. Our activity in 2018 included drilling 13 horizontal wells, completing two wells and acquiring approximately 37,000 additional net acres. Production from the play was 4 MBOED net in 2018. Appraisal drilling and completions activity will continue in 2019 to further explore the area's resource potential. Future phases of development are currently in the planning phase.

Montney





Production operation in Montney, where appraisal drilling is underway.

Exploration and Business Development

ConocoPhillips holds interests in unconventional exploration areas in the Arctic Canada and Atlantic Canada areas.

Unconventional Exploration Areas

As of Dec. 31, 2018, the company held 207,000 net acres in unconventional exploration plays in Canol in the Central Mackenzie Valley.

Arctic Canada

Beaufort Sea/Mackenzie Delta

Since the late 1960s ConocoPhillips has had a prominent position in the Beaufort Sea and Mackenzie Delta. In total, the company holds interests in 49 significant discovery licenses and one exploration license. At Dec. 31, 2018, the total leasehold for the Beaufort Sea and Mackenzie Delta region was approximately 721,000 net acres.

Arctic Islands

In the Arctic Islands, ConocoPhillips holds interests in 13 significant discovery licenses. At Dec. 31, 2018, the total leasehold for the Arctic Islands region was approximately 158,000 net acres.

Atlantic Canada

ConocoPhillips also holds interests in five significant discovery licenses in the Labrador region containing 21,000 net acres.



Exploration and Production Key Development or Program Key Office Location

Segment Information

President, Alaska, Canada and Europe
Michael D. Hatfield

Office Address
925 North Eldridge Parkway
Houston, Texas 77079

Contact Information
www.conocophillips.ca

Corporate Information

Chairman of the Board of Directors and Chief Executive Officer
Ryan M. Lance

ConocoPhillips
925 North Eldridge Parkway
Houston, Texas 77079
Telephone: 281-293-1000
www.conocophillips.com

Investor Relations
925 North Eldridge Parkway
Houston, Texas 77079
Telephone: 281-293-5000
www.conocophillips.com/investor
investor.relations@conocophillips.com

Media Relations
925 North Eldridge Parkway
Houston, Texas 77079
Telephone: 281-293-1149
www.conocophillips.com/media
media@conocophillips.com

Our Company Values

S SAFETY
P PEOPLE
I INTEGRITY
R RESPONSIBILITY
I INNOVATION
T TEAMWORK

16 Operations and activities in 16 countries

(As of Dec. 31, 2018)

CAUTIONARY STATEMENT
This fact sheet contains forward-looking statements. We based the forward-looking statements on our current expectations, estimates and projections about ourselves and the industries in which we operate in general. We caution you that these statements are not guarantees of future performance as they involve assumptions that, while made in good faith, may prove to be incorrect, and involve risks and uncertainties we cannot predict. In addition, we based many of these forward-looking statements on assumptions about future events that may prove to be inaccurate. Accordingly, our actual outcomes and results may differ materially from what we have expressed or forecast in the forward-looking statements. Economic, business, competitive and other factors that may affect ConocoPhillips' business are set forth in ConocoPhillips' filings with the Securities and Exchange Commission (including in Item 1A of our Form 10-K), which may be accessed at the SEC's website at *www.sec.gov*.

Definition of resources: ConocoPhillips uses the term "resources" in this document. The company estimates its total resources based on a system developed by the Society of Petroleum Engineers that classifies recoverable hydrocarbons into six categories based on their status at the time of reporting. Three (proved, probable and possible reserves) are deemed commercial and three others are deemed noncommercial or contingent. The company's resource estimate encompasses volumes associated with all six categories. The SEC permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable and possible reserves. We use the term "resources" in this fact sheet that the SEC's guidelines prohibit us from including in filings with the SEC. U.S. investors are urged to consider closely the oil and gas disclosure in our Form 10-K and other reports and filings with the SEC.

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