



# Conocophillips Qatar Company Profile

## **Exclusively E&P Focused on excellence**

ConocoPhillips is one of the world's largest independent exploration and production (E&P) companies based on production and proved reserves, with a globally diversified asset portfolio. Headquartered in Houston, Texas, the company has operations and activities in 13 countries, including a business unit in Doha, Qatar. As of June 30, 2024, ConocoPhillips reported \$95 billion of total assets and approximately 10,200 employees worldwide.

At ConocoPhillips, we understand that responsible energy production requires meaningful collaboration with diverse global partners. ConocoPhillips Qatar's relationship with QatarEnergy embodies this approach, combining our technical skills, quality assets, and financial robustness to support the country in fulfilling the energy needs of communities around the world. Our commitment to safety, health and environmental stewardship makes us the ideal partner as Qatar's energy sector participates in the energy transition.

### **Qatar business unit vision**

A safe, inclusive and integrated workplace that delivers a long-term, low risk and reliable cash flow business.

Value is driven by fostering a culture of performance, innovation and inclusion, while maintaining the trust and respect of employees and stakeholders.

### **Values**

Our SPIRIT Values include Safety, People, Integrity, Responsibility, Innovation and Teamwork. These core values are essential building blocks in the continued success of ConocoPhillips and guide how we do our work across the organization.

We further define and uphold our values through a number of [policies and position statements](#), such as our Code of Business Ethics and Conduct; Health, Safety and Environment Policy; and Diversity, Equity and Inclusion Position.

## Our Work in Qatar

### **QatarEnergy LNG N(3)**

In 2003, ConocoPhillips Qatar Ltd. and QatarEnergy signed a Heads of Agreement to develop QatarEnergy LNG N(3), a large-scale liquefied natural gas (LNG) project in Ras Laffan Industrial City, Qatar.

ConocoPhillips Qatar Ltd. holds a 30% interest in this integrated project which includes upstream natural gas production facilities that produce approximately 270 MBOED gross (approximately 75% natural gas and 25% LPG and condensate) from Qatar's North Field, the world's largest contiguous conventional gas field, and a 7.8 million tons per annum (MTPA) nameplate LNG facility.

The first LNG cargo was loaded in 2010, with steady production achieved in 2011. To capture cost savings, QatarEnergy LNG N(3) executed development of the onshore and offshore assets as a single integrated project with QatarEnergy LNG N(4). This included the joint development of offshore facilities situated in a common offshore block in the North Field, as well as the construction of two identical LNG process trains and associated gas treating facilities for the QatarEnergy LNG N(3) and QatarEnergy LNG N(4) joint ventures. Production from the LNG trains and associated facilities is shared.

### **North Field expansion project**

In 2022, ConocoPhillips secured participation with QatarEnergy on two expansion projects in the North Field, namely North Field East (NFE) and North Field South (NFS). Collectively, these two projects will add 48 MTPA to the world's LNG supplies.

1. ConocoPhillips Qatar B.V. signed a joint venture agreement with QatarEnergy and completed the acquisition from QatarEnergy of a 25% interest in QatarEnergy LNG NFE(4), which has a 12.5% interest in NFE, a 32 MTPA integrated LNG project.

2. ConocoPhillips Qatar B.V. signed a joint venture agreement with QatarEnergy and, in 2023, completed the acquisition of a 25% interest in QatarEnergy LNG NFS(3), which has a 25% interest in NFS, a 16 MTPA integrated LNG project.



## Sharing expertise

ConocoPhillips Qatar provides industry-leading technical expertise to our partners in the Qatari energy sector through the deployment of our secondees. These professionals bring a wealth of knowledge and experience to our projects in Qatar from across the ConocoPhillips network. They facilitate the transfer of best practices, lessons learned and specialist insights to their local peers, fostering continuous knowledge exchange.

## Center of excellence

### Global Water Sustainability Center

The ConocoPhillips Global Water Sustainability Center (GWSC) is our designated center of excellence for all water-related research and technologies, disseminating findings to the company's global operations, as well as government and industry partners. Additionally, the Water Visitor Center at GWSC promotes water conservation awareness at the community level.

*The GWSC's research emphasizes advanced water treatment technologies, and membrane processes are expected to be at the forefront.*

Each project focuses on one or more of the following challenges:

- Reducing freshwater consumption.
- Lowering operating costs related to water management.
- Minimizing environmental impacts.

### Technical programs

Our programs focus on applying advanced technologies to develop innovative solutions for treatment of produced water from the oil and gas industry, desalination of high salinity brines, recycling industrial wastewater and water quality analyses.

### Laboratory capabilities

Our state-of-the-art laboratories facilitate the characterization and treatment of water, featuring technologies that can handle chromatography, spectroscopy, wet chemical analyses, and application testing.

### Water Visitor Center

The Water Visitor Center is an educational space where we initiate experiential learning programs aimed at raising water conservation awareness at the grassroots level. Here, visitors engage with interactive, hands-on exhibits and hear directly from our scientists about their experience, learn about the importance of conserving water and the vital work conducted at the center, and discover how water defines the past and guides the future of Qatar.



## Worldwide Operations

We explore for, produce, transport and market crude oil, bitumen, natural gas, natural gas liquids and liquefied natural gas on a worldwide basis

**10,200**

EMPLOYEES

**13**

COUNTRIES



As of June 30, 2024

MAP KEY PRODUCTION EXPLORATION AND PRODUCTION HEADQUARTERS



## Qatarization

### Nurturing the Qatari potential

Qatarization is a strategic initiative by the Government of Qatar aimed at boosting the employment and participation of Qatari citizens in both the private and public sectors by providing them with valuable opportunities for professional growth.

Over the past two decades, the energy sector has emerged as the primary employer of Qataris, achieved through a distinctive partnership that transcends mere numerical considerations. Instead, it emphasizes recognizing and nurturing qualified Qatari individuals, helping them secure permanent roles spanning a diverse range of job opportunities within the sector and its associated industries.

As a longstanding partner of Qatar, ConocoPhillips Qatar remains deeply committed to Qatarization, focusing on helping Qatari professionals realize their full potential through meaningful employment opportunities and skill development. Our Human Resources team crafts tailored plans for their professional development, leveraging our position as one of the world's leading independent exploration and production (E&P) companies based on production and proved reserves, to provide Qataris with valuable opportunities in the oil and gas industry.

Aligned with [Qatar National Vision 2030](#), we take pride in supporting Qatar's Strategic Qatarization Plan and actively contributing to the nation's economic growth and human capital development.



## Our Philosophy

Our philosophy focuses on three areas of sustainable development: environmental stewardship, economic growth and social progress.

### Governance & Ethics

ConocoPhillips has a longstanding commitment to comply with the law wherever we operate and to conduct all business activities in accordance with the highest ethical standards. Upholding this commitment is critical for our continued success in the global marketplace. Our governance framework is intended to serve the interests of shareowners and other key stakeholders by maintaining systems that ensure the highest levels of responsibility, integrity and legal compliance across our business. Moreover, the framework we adopt includes oversight of the Code of Business Ethics and Conduct, which sets forth our expectations of directors, employees, contractors and other individuals who represent or work on behalf of ConocoPhillips.

### Transparency & Accountability

ConocoPhillips believes it is our responsibility to seek to understand and be understood by our stakeholders – a diverse group of individuals and organizations who impact and are impacted by our business. We work to accomplish this by maintaining open communication through both formal and informal engagement processes, and providing accessibility to information concerning our business practices.

### People

ConocoPhillips employees work worldwide to consistently deliver energy to consumers and value to shareholders. We value the knowledge, diversity and performance of our employees and believe that they help differentiate our company.

### Safety & Occupational Health

At ConocoPhillips, it is our collective goal to eliminate all injuries, occupational illnesses, unsafe practices and incidents of environmental harm from our activities. We believe that our work is never so urgent or important that we cannot take the time to do it safely and in an environmentally responsible manner. The ConocoPhillips SPIRIT values that inspire all our actions also confirm that safety is our first priority. Additionally, our Health, Safety & Environment (HSE) policy provides comprehensive guidelines for employees.

## Environment

ConocoPhillips is committed to protecting the environment that we share. We implement high environmental standards in order to ensure that our actions today will not only provide the energy needed to drive economic growth and social well-being, but also secure a stable and healthy environment for tomorrow.

## Communities

ConocoPhillips is committed to contributing to social, economic and environmental progress in all the communities in which we operate. The company is currently funding numerous environmental, social, health and education programs around the world.

## Performance Metrics

To keep the Sustainable Development Report current, key performance metrics are updated every year. All reported HSE data are based on operated assets only. Environmental data is represented as 100 percent ownership interest regardless of actual share owned by ConocoPhillips.

