ConocoPhillips is one of the world’s leading independent exploration and production (E&P) companies based on both production and reserves, with a globally diversified asset portfolio. The company explores for, produces, transports and markets crude oil, bitumen, natural gas, natural gas liquids and liquefied natural gas on a worldwide basis. Key focus areas include safely operating producing assets, executing major development projects and exploring for new resources in promising areas. Included in our portfolio are legacy producing assets in North America, Europe, Asia and Australia, North American tight oil and oil sands; large-scale projects in several nations; and a focused exploration program.

As of Dec. 31, 2021, ConocoPhillips was active in 14 countries, with production in nine countries and exploration in 9 countries.

**2021 PRODUCTION BY REGION**
- 13% Alaska
- 6% Canada
- 16% European North Sea
- 15% Latin America
- 50% Lower 48

**2021 PRODUCTION MIX**
- Crude Oil: 50%
- Natural Gas: 34%
- NGL: 9%
- Bitumen: 4%

**YEAR-END 2021 PROVED RESERVES**
- 6.1 BBOE
- Crude Oil: 50%
- Natural Gas: 35%
- NGL: 11%
- Bitumen: 4%

**Definition of reserves:** ConocoPhillips uses the term “reserves” in this document. The company estimates its proved, probable and possible reserves in accordance with SEC guidelines. Proved reserves are the highest level of oil and gas reserves, followed by “proved probable” and “proved possible.” We use the term “resources” in this Fact Sheet that the SEC’s guidelines prohibit us from including in filings with the SEC. U.S. investors are urged to consider closely the oil and gas disclosure in our Form 10-K and other reports and filings with the SEC.