

Fact Sheet — May 2023

ConocoPhillips Overview

ConocoPhillips is an independent exploration and production (E&P) company headquartered in Houston, Texas. We explore for, produce, transport and market crude oil, bitumen, natural gas, natural gas liquids and liquefied natural gas on a worldwide basis. As of Dec. 31, 2022, we had operations and activities in 13 countries.

We manage our operations through six operating segments defined by geographic area: Lower 48; Asia Pacific; Europe, Middle East and North Africa; Alaska; Canada; and Other International. ConocoPhillips' operating segments include a strong base of legacy production, multiple ongoing development programs that offer low cost of supply and low carbon intensity, along with focused exploration opportunities.

The company embraces its role in responsibly accessing, developing and producing oil and natural gas to help meet the world's energy needs, today and throughout the energy transition. ConocoPhillips has the technical capability to operate globally while maintaining a relentless focus on safety and environmental stewardship.

ConocoPhillips common stock is listed on the New York Stock Exchange under the ticker symbol "COP."

2022 Production*

1,738

Thousand barrels of oil equivalent per day

2022 Proved Reserves

6.6

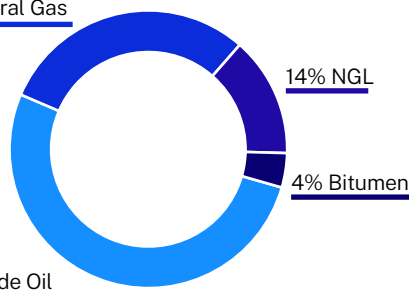
Billion barrels of oil equivalent

CONOCOPHILLIPS — AVERAGE DAILY NET PRODUCTION, 2022*

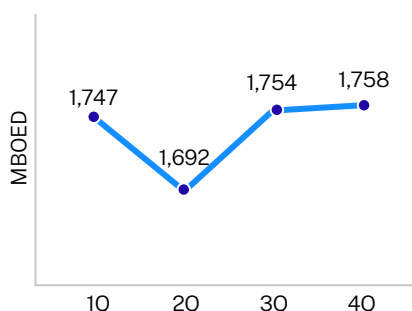
Area	Crude Oil (MBD)	NGL (MBD)	Bitumen	Natural Gas (MMCFD)	Total (MBOED)
Lower 48	534	221	-	1,402	989
Europe, Middle East and North Africa	120	11	-	702	248
Asia Pacific	61	-	-	931	216
Alaska	177	17	-	34	200
Canada	6	3	66	61	85
ConocoPhillips Total	898	252	66	3,130	1,738

2022 PRODUCTION MIX

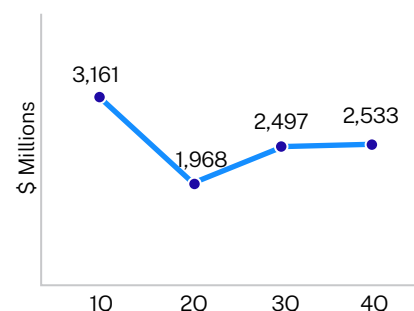
30% Natural Gas



2022 PRODUCTION*



2022 CAPITAL EXPENDITURES AND INVESTMENTS**



*Includes 17MBOED of assets sold in 2022 and 12 MBOED of assets acquired in 2022. **2022 capital included \$2.1 billion of acquisitions and North Field East (NFE) payments. See page 12 for Cautionary Statement pertaining to the use of this Fact Sheet.



2022 Financial and Operating Highlights

Generated

\$18.4B

in Free Cash Flow*

Returned

53%

of CFO* to shareholders

Financial Performance (\$ billion unless specified)

	FY 2022	FY 2021
Total revenues and other income	82.2	48.3
Net income (loss) attributable to ConocoPhillips (earnings)	18.7	8.1
Adjusted earnings (loss)*	17.3	8.0
Dividends declared per share (\$)	4.99	1.95
Earnings (loss) per share (\$)	14.57	6.07
Adjusted earnings (loss) per share* (\$)	13.52	6.01
Capital program	10.2**	5.3
Net cash provided by operating activities	28.3	17.0
Shares repurchased	9.3	3.6
Dividends paid	5.7	2.4

Financial Position

	12/31/22	12/31/21
ConocoPhillips share price (\$)	117.11	72.18
Shares outstanding (million)	1,224	1,302
Market capitalization (\$ billion)	144	94
Total assets (\$ billion)	94	91
Total debt (\$ billion)	17	20
Debt-to-capital ratio (percent)	26%	31%

Production

	FY 2022	FY 2021
Crude oil (MBD)	898	829
Natural gas liquids (MBD)	252	142
Bitumen (MBD)	66	69
Natural gas (MMCFD)	3,130	3,162

Total Production (MBOED)	1,738	1,567
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*Use of non-GAAP financial information — This Fact Sheet contains non-GAAP financial measures such as adjusted earnings (loss), free cash flow and cash from operations (CFO), included to help facilitate comparisons of company operating performance across periods and with peer companies. Any non-GAAP measures included herein will be accompanied by a reconciliation to the nearest corresponding GAAP measure either within this publication or on our website at www.conocophillips.com/nongAAP.

**2022 capital included \$2.1 billion of acquisitions and North Field East (NFE) payments.



Safe and Reliable Operations

We base our reputation on being accountable to our stakeholders, communities and each other, and we are globally committed to high standards of performance.

Health and Safety

At ConocoPhillips, our guiding principle is “our work is never so urgent or important that we cannot take the time to do it safely and in an environmentally responsible manner.”

Our corporate Health, Safety and Environment (HSE) Management System Standard and proactive audits help ensure that business activities are consistently conducted in a responsible manner across the globe.

We promote safe work practices and are focused on control of work. Our Life Saving Rules and Process Safety Fundamentals are clear practices and processes designed to save lives and prevent process safety incidents. We focus on reducing human error by emphasizing interaction among people, equipment and work processes. By being curious about how work is done, proactively identifying error-prone situations and applying safeguards, we can reduce the likelihood and severity of unexpected incidents.

Preventing incidents through good project planning, design, implementation and leadership is our primary objective. If a spill or other unplanned event occurs, we have procedures and processes in place to respond effectively. We also conduct multiple emergency preparedness trainings and exercises each year to further enhance our response capabilities while retaining an intense focus on prevention.

We continuously look for ways to operate more safely, efficiently and responsibly. We conduct thorough investigations of all serious incidents to understand the root cause and share lessons learned globally to improve our procedures, training,



ConocoPhillips employees take special precautions to eliminate potential impact to people, property and the environment.

Life Saving Rules



maintenance programs and designs. We utilize new technology and periods of asset acquisition and integration to evaluate and refine our existing HSE processes and tools. These activities enhance our commitment to safe, efficient and responsible operations and reinforce a culture of continuous learning and improvement.

In 2022, the number of COVID-19 cases across the company was significantly lower than the previous two years.

With less risk to our personnel and operations, the crisis management support team that had been in place since the beginning of the pandemic was stood down in August. Our Health Services department continues to monitor the situation and support Business Units and Functions as needed to minimize any potential for business interruption.



Human Capital Management

Values, Principles and Governance

At ConocoPhillips, our human capital management (HCM) approach starts with a foundation in our core SPIRIT Values – Safety, People, Integrity, Responsibility, Innovation and Teamwork. These SPIRIT Values set the tone for how we interact with our internal and external stakeholders. We believe a safe organization is a successful organization, so we prioritize personal and process safety across the company. Our SPIRIT Values are a source of pride. Our day-to-day work is guided by the principles of accountability and performance, which means the way we do our work is as important as the results we deliver. We believe these core values and principles set us apart, align our workforce and provide a foundation for our culture.

Our Executive Leadership Team (ELT) and our board of directors play a key role in setting our HCM strategy and driving accountability for meaningful progress. The ELT and board engage often on workforce-related topics. Our HCM programs are overseen and administered by our Human Resources function, with support from business leaders across the company.

We depend on our workforce to successfully execute our company's strategy and we recognize the importance of creating a workplace in which our people feel valued. Our HCM programs are built around three pillars that we believe are necessary for success: a compelling culture, a world-class workforce and strong external engagement.



ConocoPhillips recognizes that nurturing a world-class workforce is essential to ensuring long-term performance.

Diversity, Equity and Inclusion (DEI)

At ConocoPhillips, we believe our unique differences power the future of energy. Our DEI vision is to foster an inclusive culture that values the rich mixture of backgrounds, identities and workstyles of our people, built on equitable practices that support all employees in unlocking their full potential. Our commitment to DEI is foundational to our SPIRIT Values and to achieving our business objectives. All employees play a part in creating and sustaining an inclusive work environment because everyone benefits from DEI.

The ELT has ultimate accountability for advancing our DEI commitments through a governance structure that includes a chief diversity officer, a dedicated DEI organization and a global DEI Council consisting of senior leaders from across the company. The company sets goals and measures progress based on a transparent DEI strategy with four pillars that guide our focus and approach: people, programs and processes, culture and our external brand and reputation. All company leaders are accountable for setting personal DEI goals and advancing DEI through local efforts. Our DEI efforts and progress are regularly reviewed with the board of directors.

In 2022, we welcomed our first chief diversity officer. Over the course of the year, the chief diversity officer established the DEI organization and embarked on a global listening tour to understand the impact of current efforts, areas for improvement and the overall employee experience. Based on the insights and perspectives from employees, the company's DEI strategy was refreshed. Highlights from our 2022 DEI accomplishments include:

- Reviewing the results of the 2022 *Perspectives* survey and continuing to integrate the insights into our DEI efforts.
- Staffing the newly established DEI organization.
- Launching our DEI Dashboards 2.0 internally, which feature expanded global and U.S. workforce metrics and industry benchmark data.
- Hosting our inaugural Black Leadership Symposium to support future leadership diversity in the company.

We continue to actively monitor diversity metrics on a global basis. We are committed to being transparent as we build a more diverse, equitable and inclusive workplace.



Sustainability Excellence

ConocoPhillips fulfills our mission of delivering energy to the world while pursuing leadership in sustainability performance. We do so through an integrated management system approach that assesses sustainability-related business risks and opportunities as part of our decision-making process. The management system examines the physical, social and political settings of our operations to identify risks related to issues such as climate change, water resources, stakeholder engagement, human rights and biodiversity. We then formulate action plans with line-of-sight goals for business units and key functions. Recognizing the importance of environmental and social performance to our stakeholders and company success, we have a governance structure that extends from the board of directors through to executive leadership and business unit managers at all levels.

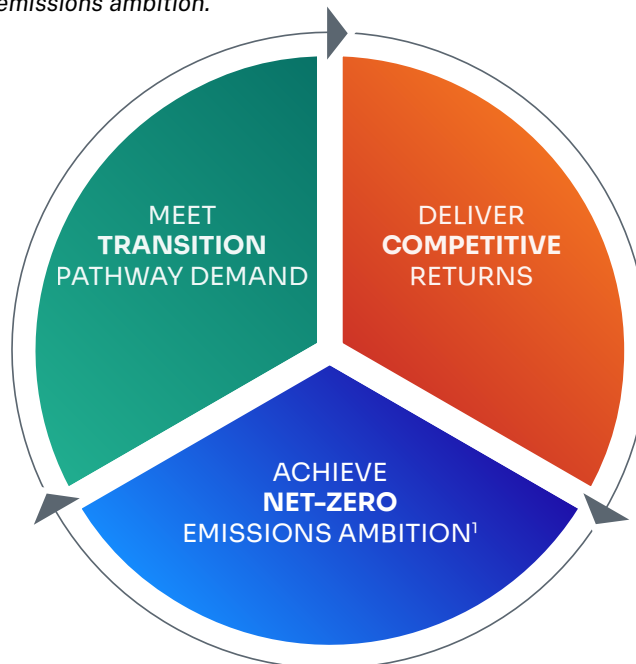
Managing Climate-Related Risks

The energy transition will likely be complex, evolving over multiple decades with many possible pathways and uncertainties. Our Triple Mandate focuses on three objectives that are integral to our strategic goals: meet transition pathway demand, deliver competitive returns on and of capital, and achieve our net-zero operational emissions ambition. By following this mandate, we intend to meet this challenge in an economically viable, accountable and actionable way that creates long-term value for our stakeholders.

Our current Climate Risk Strategy and our operations align with the aims of the Paris Agreement while being responsive to shareholder interests for long-term value and competitive returns. The objective of our Climate Risk Strategy is to manage climate-related risk, optimize opportunities and equip the company to respond to changes in key uncertainties, including government policies around the world, technologies for emissions reduction, alternative energy technologies and changes in

The ConocoPhillips Triple Mandate

ConocoPhillips intends to play a valued role in the energy transition by achieving the three objectives of our Triple Mandate – meeting transition pathway demand, delivering competitive returns on and of capital, and achieving our net-zero operational emissions ambition.



¹Scope 1 and 2 emissions on a gross operated and net equity basis.

consumer trends. The strategy aligns with our Triple Mandate and sets out our choices around portfolio composition, operational emissions reductions, targets and incentives, emissions-related technology development, and our climate-related policy and finance sector engagement.

Planning for the Net-Zero Energy Transition

Our Plan for the Net-Zero Energy Transition outlines how we intend to apply our strategic capabilities and resources to meet the challenges posed by climate change in an economically viable, accountable and actionable way that balances the interests of our stakeholders.

Key elements of our plan include:

- *A resilient asset portfolio. We focus on low cost of supply and low greenhouse gas (GHG) intensity resources that meet transition pathway energy demand.*

- *Reducing Scope 1 and 2 emissions. We have set near-, medium- and long-term goals to reduce our operational emissions and guide us toward achieving our net-zero ambition.*
- *Contributing to the energy transition. We advocate for policy options that address Scope 3 emissions and demand, work with our upstream suppliers to reduce supply chain emissions and selectively invest in advantaged liquefied natural gas (LNG) and evaluate low carbon business opportunities in hydrogen and carbon capture and storage (CCS).*

Identifying New Low-Carbon Opportunities

In early 2021 we established, and continue to expand, a multi-disciplinary Low Carbon Technologies organization. The organization's remit is to support our net-zero ambition on Scope 1 and 2 emissions, understand the low carbon energy landscape and prioritize



opportunities for potential future competitive investment. We are approaching this effort with the same discipline we follow in our traditional business investment and capital allocation process. This includes keeping costs low, leveraging competencies, identifying viable economic opportunities and anticipating and managing risk while focusing on projects with competitive returns potential.

The Low Carbon Technologies organization worked with the company's business units to begin developing and implementing region-specific net-zero scenarios identifying potential technology solutions for hard-to-abate emissions, and piloting new methods to accelerate Scope 1 and Scope 2 emissions reduction. Potential projects evaluated included electrification studies, zero-/low-emission equipment design enhancements, installations to continuously monitor and detect methane emissions, operational changes to reduce flaring and methane venting volumes, and CCS.

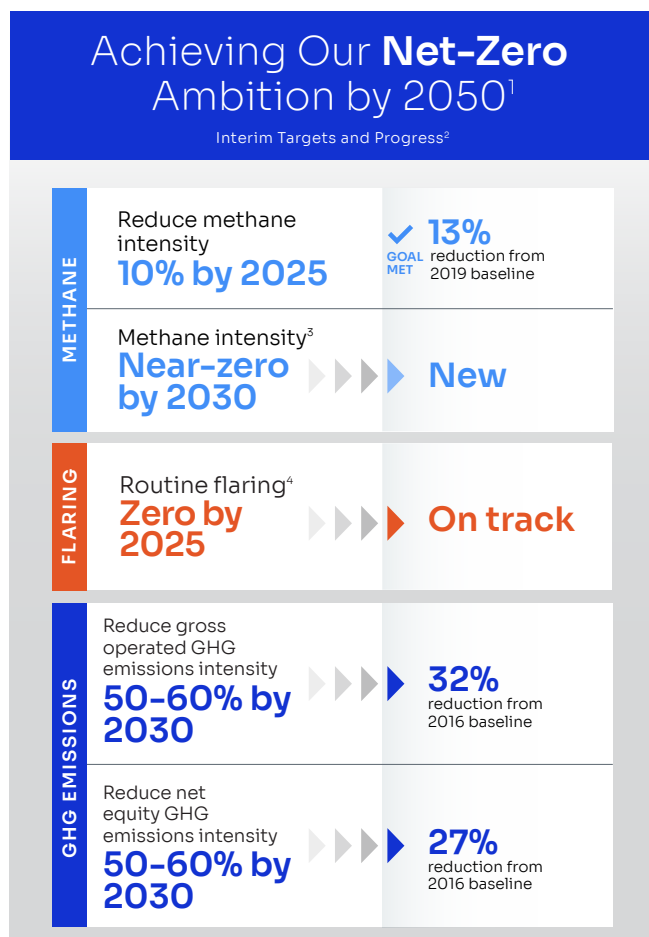
Within the low-carbon opportunities landscape, the company has prioritized opportunities in CCS and hydrogen. In 2022, we evaluated carbon dioxide storage sites along the U.S. Gulf Coast, progressed land acquisition efforts and business development work, initiated permitting activities for a potential appraisal well for carbon sequestration and advanced engineering studies for multiple opportunities. In Europe, we continued evaluation of a carbon capture solution to reduce emissions at the operated Teesside Oil Terminal with engineering studies and a due diligence phase with the United Kingdom's Department for Business, Energy and Industrial Strategy.

Managing Water and Biodiversity Risks

Mitigating risks to water and biodiversity are global challenges that require local mitigation solutions to ensure our continued ability to operate responsibly. Water supplies are limited in many regions, and local availability may be further impacted by future climate change. We strive to mitigate potential local impacts by considering the unique social, economic and environmental conditions of each basin or offshore marine area. We also address potential biodiversity impacts by utilizing a mitigation hierarchy process and practicing proactive conservation.

Engaging Stakeholders

We engage with local stakeholders to understand their values, interests and concerns, then strive to reduce our operational impact and contribute to local economies through mutually agreeable solutions based on transparency, courtesy and trust. This process resolves potential risks and builds a base for shared value from development.



¹ Scope 1 and 2 emissions on a gross operated and net equity basis.

² Progress results as of December 31, 2021 for Scope 1 and 2 emissions.

³ Defined as 1.5kg CO₂e/BOE or ~0.15% of natural gas production.

⁴ In line with the World Bank Zero Routine Flaring initiative.



Social and Charitable Investments

In 2022, ConocoPhillips extended its focus on education and conservation, while also supporting local community needs and global humanitarian relief. We provided funding of \$57.7 million for cash and contractual contributions, sponsorships, social infrastructure donations, in-kind donations and memberships.

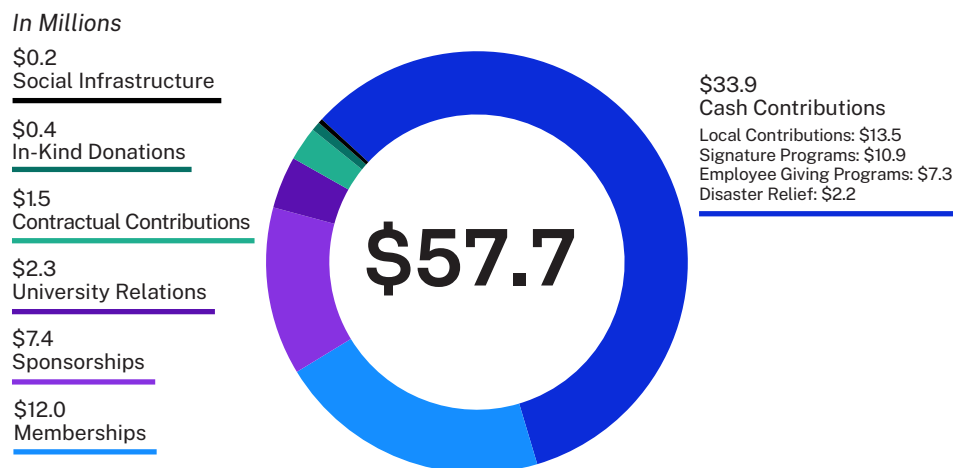
Math is key to academic and career success and core to our work. In 2022, our Houston Signature Program continued its support for high school mathematics education and student enrichment with programs to reduce barriers faced by students in underserved communities and help bridge the gap from graduation to meaningful careers. Our employees hosted a OneGoal Corporate Career Day for high school students to share career insights and provide professional development resources. We also partnered with the Houston Texans on the Inspire Change grant initiative, which funds local nonprofits and educational programs that support racial equity and social justice.

On the college level, we expanded our relationship with Prairie View A&M University, a historically Black college/university, to enhance opportunities for undergraduate students interested in engineering and business analytics. Our nearly \$1.2 million gift will be used for a new state-of-the-art engineering lab, scholarships and funding for new professors and academic support.

Wildlife habitat protection continued to be a key emphasis for our Global Signature Program promoting conservation. In May, we sponsored the Central Grasslands Roadmap summit, which brought together more than 200 organizations representing the U.S., Canada, Mexico and Indigenous/First Nations in person for the first time to collectively identify and prioritize immediate action steps to conserve and protect the central grasslands ecosystem, which spans more than 600 million acres and provides critical support for biodiversity, food security, water supply and climate resiliency. Our conservation efforts also supported seven migratory bird joint ventures, facilitating the preservation of more than 550,000 grassland acres in this region in 2022.

Giving Back in 2022

Social Investments — \$57.7 million (contributions/donations, sponsorships, memberships)
Including Cash Contributions — \$33.9 million



Excludes Political Contributions. Figures rounded.

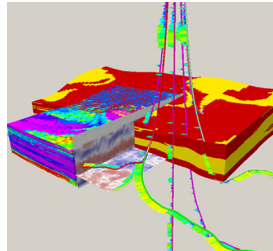
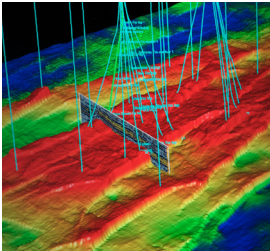
As part of our commitment to be a good neighbor, we invested in communities across our global operations. Some examples from 2022 are: in Canada, we committed \$500,000 over five years to replace the helicopter fleet for the Shock Trauma Air Rescue Service Foundation (STARS), a nonprofit organization that provides rapid and specialized emergency care and transportation for critically ill patients. Since 1989, ConocoPhillips Canada has donated more than \$1.6 million to STARS. We were honored to receive the *Outstanding CSR Project of 2022* award at the China Corporate Citizens Forum for our ongoing efforts to support children with congenital heart disease. In the U.S. Permian Basin, we launched *ConocoPhillips Small Biz Builder*, a new program to promote entrepreneurship. In its inaugural year, 28 local businesses completed this program and received capital funding and training.

We were deeply troubled and saddened by the escalating humanitarian crisis resulting from the war in Ukraine and donated more than \$2.1 million toward humanitarian aid. Our company provided an additional \$100,000 in disaster relief to assist local communities impacted by the 7.0 magnitude earthquake and tsunami in western Alaska and devastating wildfires in New Mexico.



Innovation and Technology

ConocoPhillips is intensely focused on accelerating its pace of innovation. By developing leading-edge technology solutions and driving continuous improvement, we have significantly reduced our cost of supply, converted substantial quantities of oil and natural gas resources to reserves, and made progress toward achieving our GHG emissions intensity-reduction targets. All these actions have strengthened our company's position as an E&P industry leader.



Innovation is a Core Value

In a rapidly changing industry, identifying innovative solutions is critical for surviving extended periods of low prices and differentially benefiting during upcycles. ConocoPhillips fosters a vibrant culture of innovation that harnesses employee ideas and expertise to help revolutionize our business, improve performance and enhance the value of our assets. The company works to build world-class innovation capabilities by recruiting and developing highly talented employees, funding in-house technology development and collaborating with technology providers. As part of this effort to accelerate innovation, ConocoPhillips has established a global pipeline for sharing and adopting innovation in the office and the field. In addition, we are equipping our workforce to expand use of emerging digital technologies, including data analytics, to gain new insights into our businesses and drive better-informed decision-making.

Unconventional Reservoirs

ConocoPhillips has achieved enormous success in unconventional reservoir exploration and development. We have significant positions in four of the six largest North American unconventional fields — the Permian, Eagle Ford, Bakken and Montney. We have developed, enhanced and employed advanced technologies such as time-lapse geochemistry, stimulated rock volume characterization, and interpretation of distributed acoustic and temperature-sensing measurements (DAS/DTS). Our technical staff extensively utilizes data analytics to optimize performance, enabling us to dramatically reduce

drilling times, optimize production uptime and maximize per-well resource recovery.

Conventional Fields

ConocoPhillips possesses several world-class legacy conventional assets, including super-giant fields in Alaska and Norway. We optimize these assets by deploying a combination of advanced proprietary and industry technology. ConocoPhillips is working with technology startup companies to develop innovative ways of reducing the cost of plugging and abandoning mature fields, with these technologies gaining widespread acceptance globally. In Alaska, we are setting extended-reach drilling records that allow us to access resources that would otherwise be left behind, while reducing our surface footprint. Additionally, we operate several large enhanced oil recovery projects that employ innovative approaches to maximize hydrocarbon recovery.

Data Analytics

ConocoPhillips remains one of the E&P industry's leading users of data analytics, having set ambitious goals of adopting data-driven techniques to deliver solutions to business challenges, leveraging both proprietary and commercial applications available in-house. These efforts are achieving greater efficiency in operations, optimizing plant productivity, minimizing drilling times, enhancing completion designs, fast-tracking basin screening capabilities and improving our understanding of subsurface reservoir characteristics. All business units and functions are fully engaged in this data analytics strategy implementation,

yielding substantial operational and financial benefits. Going forward, ConocoPhillips will continue pursuing improved decision-making through use of increasingly sophisticated data analytics and data-driven predictive modeling. We are striving to further enhance our capabilities through comprehensive employee training and universal access to data.

Emerging Digital Technology

ConocoPhillips continues expanding our digital transformation agenda through scouting, researching and evaluating new digital technologies that support a deep focus on exploiting the value of data across the E&P life cycle. We engage partners and innovators from Silicon Valley, energy innovation incubators, oil and gas service companies, industry consortiums and technology startups for differentiating capabilities. With prioritization based on delivering enhancements to the company plan, new digital technologies are sought to accelerate the adoption of AI, Digital Twins, Internet of Things (IoT), and Robotic Process Automation (RPA). In doing so, we realize direct benefits such as globally lowered operating costs, improved safety and ESG excellence. Further, we play a lead role in an industry consortium for blockchain technology and conduct targeted research to further advance existing process automation and production optimization.



Liquefied Natural Gas

ConocoPhillips has a 60-year history of leadership in liquefied natural gas (LNG) and was an industry pioneer in opening both the Atlantic and the Asia Pacific markets, as well as in developing the technologies needed to produce, transport and market this now-vital global resource. Our proprietary Optimized Cascade® or OCP™ liquefaction process technology has been licensed for use in 28 trains at 13 different locations worldwide, including Woodside's recently announced license for use in its Pluto Train 2 project. LNG plants utilizing OCP™ technology now have a total installed production capacity exceeding 110 million tons per annum (MTPA), making ConocoPhillips the second-largest LNG liquefaction technology licensor. Additional ongoing feasibility and FEED studies will support future business.

In response to changes in the global LNG market, ConocoPhillips recently developed four new products designed to improve efficiency, enhance flexibility and reduce process costs. The new products are: 1) OCP Compass™ technology, a new train configuration that utilizes less turbomachinery, reducing the footprint and total installed cost; 2) OCP CryoSep™ technology to recover heavy hydrocarbons and remove components that would otherwise freeze in the liquefaction unit or lead to excessive Btu content; 3) OCP Nitro™ technology to efficiently remove nitrogen from the LNG process to achieve product specifications and maximize LNG production; and 4) OCP Navigator™ technology, a unique multifunctional software solution for OCP™-licensed facilities that optimizes plant profitability, thermal efficiency and production by utilizing a customized equation-oriented simulation on a real-time basis.

Water Solutions

The company's engineers and scientists evaluate emerging water treatment technologies that can reduce freshwater consumption, lower treatment costs and minimize the environmental impact of wastewater discharges. The team also provides advanced analytical



The APLNG liquefaction facility in Australia utilizes ConocoPhillips' Optimized Cascade® process, one of 13 plants using the process worldwide.

services to aid our business units in their water-management programs. In support of these efforts, we operate the ConocoPhillips Global Water Sustainability Center located in Qatar.

Curbing Greenhouse Gas Emissions

ConocoPhillips is committed to meeting our emissions-reduction targets and net-zero ambition for Scope 1 and 2 emissions on a gross-operated and net-equity basis by 2050 across our global operations. Near-term actions for developing and operating our assets are coupled with technology advancement and pilot programs to achieve emissions reductions over the long term.

ConocoPhillips has developed and employed advanced techniques to detect and eliminate fugitive methane emissions across our assets. We've done so by utilizing a range of aerial, hand-held and fixed-position continuous-monitoring platforms to identify emissions sources. We act on this information through an integrated operations workflow that validates data and directs our operators to undertake remedial action in the field. In addition,

we are executing focused programs that reduce emissions through innovative process facilities design and engineering.

Oil Sands

ConocoPhillips develops and applies technology in our oil sands projects to reduce our impact on land, water and air, while also optimizing oil production and improving economic returns. Flow-control devices (FCD) and noncondensable-gas co-injection (NCG) are two high-impact technologies we have developed and implemented commercially to increase production rates and reduce steam-oil ratios and GHG emissions intensities. FCDs distribute steam equally along the entire wellbore of lengthy Steam-Assisted Gravity Drainage (SAGD) wells, greatly improving performance, while NCG reduces the steam volumes needed to maintain reservoir pressure, reducing costs and environmental impact. Steam Additives, a recently developed technology, is being successfully piloted at our Surmont SAGD project to improve performance while reducing steam requirements, resulting in reduced GHG emissions.

ConocoPhillips Overview

Fact Sheet — May 2023



In 2021, ConocoPhillips Canada joined the Oil Sands Pathways to Net Zero alliance, which has a goal to achieve net-zero GHG emissions from oil sands operations by 2050 to help Canada meet its climate goals, including the country's Paris Agreement commitments and 2050 net-zero aspirations. We view carbon capture and storage (CCS) as an emerging opportunity, and our participation in the Pathways alliance will help determine its applicability to oil sands operations.

Technology Development Partnerships

ConocoPhillips works with technology startup companies, universities and government agencies to develop technologies that enhance oil and natural gas exploration and production activities as well as eliminate associated GHG emissions. The company provides opportunities for entrepreneurs to test new technologies under actual operating conditions. Through such partnering with innovators, we can facilitate and accelerate development of high-impact technologies, thereby benefiting both our company and the industry in general.



In Canada's oil sands, ConocoPhillips is employing technology to improve energy efficiency while reducing greenhouse gas emissions.

Learn more about ConocoPhillips technology and innovation
www.conocophillips.com/innovation



Explore ConocoPhillips



Fact Sheets

The ConocoPhillips Fact Sheets provide detailed operational updates for each of the company's segments. These Fact Sheets are published annually and are available on our website at www.conocophillips.com/factsheets.



Annual Report

The ConocoPhillips Annual Report and Form 10-K provides details on the company's financial and operating performance, a letter from our chairman and chief executive officer, and additional shareholder information. The report is available on our website at www.conocophillips.com/annualreport.



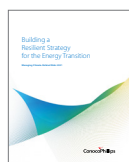
Sustainability Report

Our annual Sustainability Report provides details on priority reporting issues for the company, a letter from our chairman and chief executive officer, and key environmental, social and governance metrics. The report is available on our website at www.conocophillips.com/susdev.



Plan for the Net-Zero Energy Transition

The Plan for the Net-Zero Energy Transition demonstrates company progress on key milestones and details the plans to continue advancing strategy for resilience through the energy transition. The report is available on our website at www.conocophillips.com/susdev.



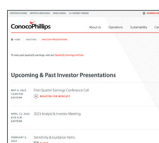
Building a Resilient Strategy for the Energy Transition

Our report details how we manage climate-related risks and includes a letter from our chairman and chief executive officer, along with details on our governance framework, risk management approach, strategy and key metrics and targets for climate-related issues. The report is available on our website at www.conocophillips.com/susdev.



Human Capital Management Report

Published annually to provide details of the actions the company is taking to inspire a compelling culture and retain great people and meet our commitments to all stakeholders. The report is available on our website at www.conocophillips.com/hcmreport.



Upcoming and Past Investor Presentations

Provides notice of future presentations and archived presentations dating back one year, including webcast replays, transcripts, slides and other information. See our website at www.conocophillips.com/investorpresentations.



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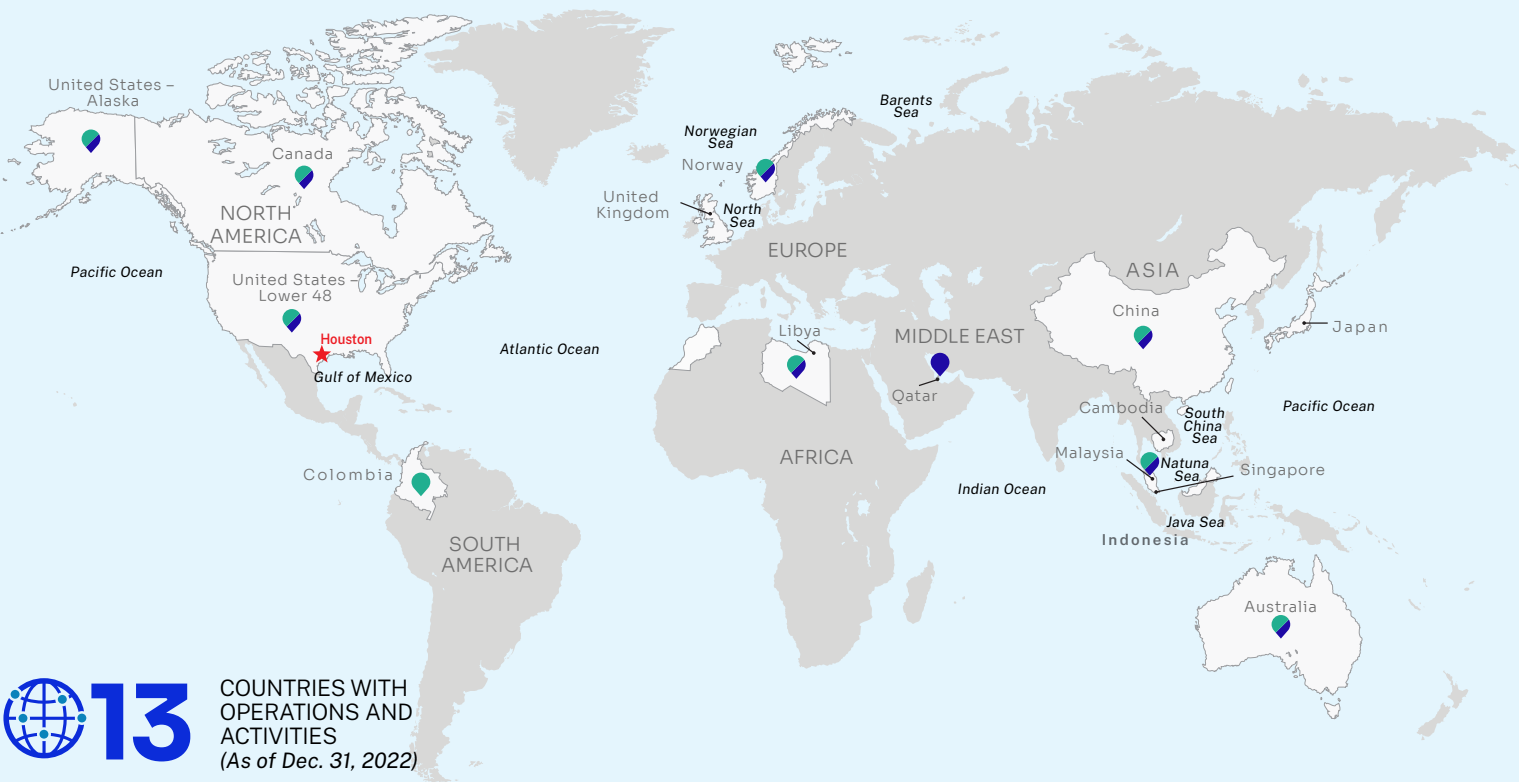
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Learn more about ConocoPhillips by visiting
www.conocophillips.com



Worldwide Operations and Locations

● Exploration
 ● Production
 ● Exploration and Production
 ★ Headquarters



Corporate Information

Chairman of the Board of Directors and Chief Executive Officer
Ryan M. Lance

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Our Company Values

S P I R I T

SAFETY PEOPLE INTEGRITY RESPONSIBILITY INNOVATION TEAMWORK

CAUTIONARY STATEMENT

This fact sheet contains forward-looking statements. We based the forward-looking statements on our current expectations, estimates and projections about ourselves and the industries in which we operate in general. We caution you that these statements are not guarantees of future performance as they involve assumptions that, while made in good faith, may prove to be incorrect, and involve risks and uncertainties we cannot predict. In addition, we based many of these forward-looking statements on assumptions about future events that may prove to be inaccurate. Accordingly, our actual outcomes and results may differ materially from what we have expressed or forecast in the forward-looking statements. Economic, business, competitive and other factors that may affect ConocoPhillips' business are set forth in ConocoPhillips' filings with the Securities and Exchange Commission (including in Item 1A of our Form 10-K), which may be accessed at the SEC's website at www.sec.gov.

Definition of resources: ConocoPhillips uses the term "resources" in this document. The company estimates its total resources based on a system developed by the Society of Petroleum Engineers that classifies recoverable hydrocarbons into six categories based on their status at the time of reporting. Three (proved, probable and possible reserves) are deemed commercial and three others are deemed noncommercial or contingent. The company's resource estimate encompasses volumes associated with all six categories. The SEC permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable and possible reserves. We use the term "resources" in this fact sheet that the SEC's guidelines prohibit us from including in filings with the SEC. U.S. investors are urged to consider closely the oil and gas disclosure in our Form 10-K and other reports and filings with the SEC.