ConocoPhillips is one of the world’s leading independent exploration and production (E&P) companies based on both production and reserves, with a globally diversified asset portfolio. The company explores for, produces, transports and markets crude oil, bitumen, natural gas, natural gas liquids and liquefied natural gas on a worldwide basis. Key focus areas include safely operating producing assets, executing major development projects and exploring for new resources in promising areas.

Included in our portfolio are legacy producing assets in North America, Europe, Asia and Australia; North American tight oil and oil sands; large-scale projects in several nations; and a focused exploration program.

Headquartered in Houston, Texas, ConocoPhillips had operations and activities in 13 countries, $94 billion of total assets and approximately 9,500 employees at Dec. 31, 2022. For more information, go to www.conocophillips.com.

Natural gas production and resources targeted toward liquefied natural gas are depicted as LNG. OECD refers to member countries of the Organisation for Economic Co-operation and Development.

Definition of resources: ConocoPhillips uses the term “resources” in this document. The company estimates its total resources based on a system developed by the Society of Petroleum Engineers that classifies recoverable hydrocarbons into six categories based on their status at the time of reporting. Three (proved, probable and possible reserves) are deemed commercial and three others are deemed noncommercial or contingent. The company’s resource metrics encompass volumes associated with all six categories. The SEC requires oil and gas producers, in their filings with the SEC, to disclose only proved, probable and possible reserves. We use the term “resources” in this Fact Sheet to reflect all the resources we believe we own, including in countries with the SEC. We consider our reports to be consistent with the SEC’s guidelines provided we: (a) describe ourowns in a way that is consistent with the SEC’s, and (b) disclose a breakdown of our resources in a way that is consistent with the SEC.”