

	2017					2018				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions, Except as Indicated										
CONSOLIDATED INCOME STATEMENT										
Revenues and Other Income										
Sales and other operating revenues	7,518	6,781	6,688	8,119	29,106	8,798	8,504	9,449		26,751
Equity in earnings of affiliates	200	178	196	198	772	208	265	294		767
Gain on dispositions	22	1,876	246	33	2,177	7	55	113		175
Other income (loss)	31	47	65	386	529	(52)	416	309		673
Total Revenues and Other Income	7,771	8,882	7,195	8,736	32,584	8,961	9,240	10,165		28,366
Costs and Expenses										
Purchased commodities	3,192	2,922	2,926	3,435	12,475	3,714	3,064	3,530		10,308
Production and operating expenses*	1,291	1,325	1,222	1,324	5,162	1,171	1,313	1,367		3,851
Selling, general and administrative expenses*	97	95	110	125	427	99	118	119		336
Exploration expenses*	550	97	73	214	934	95	69	103		267
Depreciation, depletion and amortization	1,979	1,625	1,608	1,633	6,845	1,412	1,438	1,494		4,344
Impairments	175	6,294	6	126	6,601	12	(35)	44		21
Taxes other than income taxes	231	198	175	205	809	183	273	312		768
Accretion on discounted liabilities	95	92	89	86	362	88	89	89		266
Interest and debt expense	315	306	251	226	1,098	184	177	186		547
Foreign currency transaction (gains) losses	10	13	5	7	35	30	(28)	5		7
Other expenses*	68	276	77	30	451	197	143	10		350
Total Costs and Expenses	8,003	13,243	6,542	7,411	35,199	7,185	6,621	7,259		21,065
Income (loss) before income taxes	(232)	(4,361)	653	1,325	(2,615)	1,776	2,619	2,906		7,301
Income tax provision (benefit)	(831)	(935)	217	(273)	(1,822)	876	965	1,033		2,874
Net Income (Loss)	599	(3,426)	436	1,598	(793)	900	1,654	1,873		4,427
Less: net income attributable to noncontrolling interests	(13)	(14)	(16)	(19)	(62)	(12)	(14)	(12)		(38)
Net Income (Loss) Attributable to ConocoPhillips	586	(3,440)	420	1,579	(855)	888	1,640	1,861		4,389
Net Income (Loss) Attributable to ConocoPhillips										
Per Share of Common Stock (dollars)										
Basic	0.47	(2.78)	0.35	1.32	(0.70)	0.75	1.40	1.60		3.74
Diluted	0.47	(2.78)	0.34	1.32	(0.70)	0.75	1.39	1.59		3.72
Average Common Shares Outstanding (in thousands)**										
Basic	1,243,280	1,236,831	1,212,454	1,192,243	1,221,038	1,179,792	1,172,378	1,163,033		1,171,673
Diluted	1,248,722	1,236,831	1,215,341	1,198,276	1,221,038	1,186,454	1,181,167	1,172,694		1,180,774
*2017 has been restated to align with current period financial statements.										
**Ending Common Shares Outstanding is 1,151,242 as of Sep. 30, 2018, compared with 1,162,095 as of Jun. 30, 2018.										
INCOME (LOSS) BEFORE INCOME TAXES										
Alaska	6	215	159	396	776	654	531	535		1,720
Lower 48	(562)	(4,013)	(148)	(102)	(4,825)	398	523	660		1,581
Canada	(87)	1,846	243	(55)	1,947	(105)	47	49		(9)
Europe and North Africa	533	276	303	607	1,719	771	862	811		2,444
Asia Pacific and Middle East	392	(2,052)	452	524	(684)	653	629	815		2,097
Other International	(68)	(11)	(15)	282	188	(10)	(2)	334		322
Corporate and Other	(446)	(622)	(341)	(327)	(1,736)	(585)	29	(298)		(854)
Consolidated	(232)	(4,361)	653	1,325	(2,615)	1,776	2,619	2,906		7,301
EFFECTIVE INCOME TAX RATES										
Alaska*	295.2%	7.4%	35.3%	-195.8%	-88.7%	19.9%	21.4%	20.1%		20.4%
Lower 48	35.5%	36.8%	34.8%	710.1%	50.9%	22.6%	21.7%	22.2%		22.1%
Canada	1193.9%	25.2%	-14.8%	21.9%	-31.7%	38.4%	29.7%	31.2%		118.4%
Europe and North Africa	67.8%	55.5%	72.0%	71.2%	67.8%	68.3%	66.3%	70.3%		68.3%
Asia Pacific and Middle East	36.6%	-5.2%	8.9%	11.9%	-51.4%	27.6%	23.5%	27.8%		26.5%
Other International	29.6%	14.2%	-27.3%	13.7%	11.3%	-336.7%	-102.3%	5.4%		16.9%
Corporate and Other	22.0%	31.8%	4.2%	-217.2%	-23.0%	7.5%	5.3%	17.3%		11.0%
Consolidated	359.0%	21.4%	33.2%	-20.5%	69.7%	49.3%	36.8%	35.5%		39.4%
*Alaska including taxes other than income taxes.										
	111.9%	32.2%	56.6%	-142.9%	-32.5%	22.4%	36.1%	37.1%		31.8%

	2017					2018				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
EARNINGS BY SEGMENT										
Alaska	(11)	199	103	1,175	1,466	524	418	427		1,369
Lower 48	(362)	(2,536)	(97)	624	(2,371)	308	410	513		1,231
Canada	948	1,379	280	(43)	2,564	(65)	33	34		2
Europe and North Africa	171	123	85	174	553	245	290	241		776
Asia Pacific and Middle East	236	(2,172)	396	442	(1,098)	461	466	577		1,504
Other International	(48)	(9)	(20)	244	167	(44)	(5)	316		267
Corporate and Other	(348)	(424)	(327)	(1,037)	(2,136)	(541)	28	(247)		(760)
Consolidated	586	(3,440)	420	1,579	(855)	888	1,640	1,861		4,389
SPECIAL ITEMS										
Alaska	(110)	32	-	892	814	79	-	-		79
Lower 48	(33)	(2,464)	(40)	610	(1,927)	(8)	-	(37)		(45)
Canada	977	1,366	304	(5)	2,642	-	36	32		68
Europe and North Africa	-	41	-	12	53	-	32	-		32
Asia Pacific and Middle East	-	(2,384)	83	74	(2,227)	-	-	-		-
Other International	(28)	-	-	275	247	(34)	-	325		291
Corporate and Other	(43)	(209)	(125)	(819)	(1,196)	(285)	281	(54)		(58)
Consolidated	763	(3,618)	222	1,039	(1,594)	(248)	349	266		367
<i>Detailed reconciliation of these items is provided on page 3.</i>										
ADJUSTED EARNINGS										
Alaska	99	167	103	283	652	445	418	427		1,290
Lower 48	(329)	(72)	(57)	14	(444)	316	410	550		1,276
Canada	(29)	13	(24)	(38)	(78)	(65)	(3)	2		(66)
Europe and North Africa	171	82	85	162	500	245	258	241		744
Asia Pacific and Middle East	236	212	313	368	1,129	461	466	577		1,504
Other International	(20)	(9)	(20)	(31)	(80)	(10)	(5)	(9)		(24)
Corporate and Other	(305)	(215)	(202)	(218)	(940)	(256)	(253)	(193)		(702)
Consolidated	(177)	178	198	540	739	1,136	1,291	1,595		4,022
ADJUSTED EFFECTIVE INCOME TAX RATES										
Alaska	44.9%	22.3%	35.3%	28.8%	31.5%	19.5%	21.4%	20.1%		20.3%
Lower 48	35.5%	37.9%	39.2%	28.3%	36.6%	22.5%	21.7%	22.3%		22.2%
Canada	50.9%	-83.2%	34.7%	31.0%	46.0%	38.4%	-1.5%	61.1%		36.6%
Europe and North Africa	67.8%	70.4%	72.0%	71.7%	70.3%	68.3%	68.1%	70.3%		68.9%
Asia Pacific and Middle East	36.6%	31.9%	27.2%	26.0%	29.9%	27.6%	23.5%	27.8%		26.5%
Other International	20.4%	14.2%	-27.3%	16.9%	9.9%	0.7%	-102.3%	17.2%		-1.9%
Corporate and Other	21.1%	39.2%	22.7%	30.4%	28.5%	13.8%	5.8%	11.3%		10.4%
Consolidated	232.5%	45.2%	57.7%	49.5%	61.6%	41.8%	41.2%	39.2%		40.6%

\$ Millions	2017					2018				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
DETAILED SPECIAL ITEMS										
Alaska										
Impairments	(174)	-	-	-	(174)	-	-	-	-	-
Pending claims and settlements	-	-	-	-	-	101	-	-	-	101
Subtotal before income taxes	(174)	-	-	-	(174)	101	-	-	-	101
Income tax provision (benefit) ¹	(64)	(32)	-	(892)	(988)	22	-	-	-	22
Total	(110)	32	-	892	814	79	-	-	-	79
Lower 48										
Restructuring	-	(15)	(3)	1	(17)	-	-	(20)	-	(20)
Impairments	(51)	(3,882)	(2)	(122)	(4,057)	(10)	-	(43)	-	(53)
Gain (loss) on asset sales	-	-	(50)	-	(50)	-	-	56	-	56
Pending claims and settlements	-	-	-	-	-	-	-	(41)	-	(41)
Subtotal before income taxes	(51)	(3,897)	(55)	(121)	(4,124)	(10)	-	(48)	-	(58)
Income tax provision (benefit) ¹	(18)	(1,433)	(15)	(731)	(2,197)	(2)	-	(11)	-	(13)
Total	(33)	(2,464)	(40)	610	(1,927)	(8)	-	(37)	-	(45)
Canada										
Gain (loss) on asset sales	-	1,855	281	-	2,136	-	50	45	-	95
Impairments	-	(18)	-	-	(18)	-	-	-	-	-
Restructuring	(27)	1	-	-	(26)	-	-	-	-	-
Subtotal before income taxes	(27)	1,838	281	-	2,092	-	50	45	-	95
Income tax provision (benefit) ²	(1,004)	472	(23)	5	(550)	-	14	13	-	27
Total	977	1,366	304	(5)	2,642	-	36	32	-	68
Europe and North Africa										
Impairments	-	-	-	33	33	-	53	-	-	53
Subtotal before income taxes	-	-	-	33	33	-	53	-	-	53
Income tax provision (benefit) ³	-	(41)	-	21	(20)	-	21	-	-	21
Total	-	41	-	12	53	-	32	-	-	32
Asia Pacific and Middle East										
Impairments	-	(2,384)	-	-	(2,384)	-	-	-	-	-
Subtotal before income taxes	-	(2,384)	-	-	(2,384)	-	-	-	-	-
Income tax provision (benefit) ⁴	-	-	(83)	(74)	(157)	-	-	-	-	-
Total	-	(2,384)	83	74	(2,227)	-	-	-	-	-
Other International										
Pending claims and settlements	-	-	-	320	320	-	-	345	-	345
Rig termination	(43)	-	-	-	(43)	-	-	-	-	-
Subtotal before income taxes	(43)	-	-	320	277	-	-	345	-	345
Income tax provision (benefit) ⁵	(15)	-	-	45	30	34	-	20	-	54
Total	(28)	-	-	275	247	(34)	-	325	-	291
Corporate and Other										
Pension settlement expense	(60)	(36)	(20)	(14)	(130)	-	(147)	(14)	-	(161)
Pending claims and settlements	-	2	(9)	17	10	34	-	(18)	-	16
Premiums on early debt retirement	-	(234)	(51)	(17)	(302)	(206)	(2)	-	-	(208)
Unrealized gain (loss) on CVE equity	-	-	-	-	-	(116)	387	(76)	-	195
Recognition of deferred licensing revenue ⁶	-	-	-	-	-	-	60	44	-	104
Restructuring	-	-	-	-	-	-	-	(17)	-	(17)
Subtotal before income taxes	(60)	(268)	(80)	(14)	(422)	(288)	298	(81)	-	(71)
Income tax provision (benefit) ⁴	(17)	(59)	45	805	774	(3)	17	(27)	-	(13)
Total	(43)	(209)	(125)	(819)	(1,196)	(285)	281	(54)	-	(58)
Total Company	763	(3,618)	222	1,039	(1,594)	(248)	349	266	-	367

¹ Includes deferred tax adjustment in 2Q 2017 in Lower 48 and Alaska; pending claims and settlements in 2Q 2017 in Alaska; and 4Q 2017 U.S. Tax Reform.

² Includes tax adjustment related to Canadian disposition in 1Q 2017; tax benefit related to our prior decision to exit Nova Scotia deepwater exploration in 3Q 2017; and 4Q 2017 U.S. Tax Reform.

³ Includes pending claims and settlements in 2Q 2017; 4Q 2017 deferred tax adjustment in U.K.; and 4Q 2017 U.S. Tax Reform.

⁴ Includes pending claims and settlements in 3Q 2017 and 4Q 2017 U.S. Tax Reform.

⁵ Includes 4Q 2017 U.S. Tax Reform and 1Q 2018 Nigeria tax settlement.

⁶ Pursuant to adoption of ASC Topic 606 in 2018.

	2017					2018				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
CASH FLOW INFORMATION										
Cash Flows from Operating Activities										
Net income (loss)	599	(3,426)	436	1,598	(793)	900	1,654	1,873		4,427
Depreciation, depletion and amortization	1,979	1,625	1,608	1,633	6,845	1,412	1,438	1,494		4,344
Impairments	175	6,294	6	126	6,601	12	(35)	44		21
Dry hole costs and leasehold impairments	406	22	7	131	566	20	16	28		64
Accretion on discounted liabilities	95	92	89	86	362	88	89	89		266
Deferred taxes	(1,314)	(1,234)	(222)	(911)	(3,681)	65	197	136		398
Undistributed equity earnings	(43)	(78)	(72)	(39)	(232)	(34)	128	(105)		(11)
Gain on dispositions	(22)	(1,876)	(246)	(33)	(2,177)	(7)	(55)	(113)		(175)
Other	(47)	222	(542)	(62)	(429)	29	(267)	15		(223)
Net working capital changes	(38)	110	(9)	(48)	15	(86)	177	(51)		40
Net Cash Provided by Operating Activities	1,790	1,751	1,055	2,481	7,077	2,399	3,342	3,410		9,151
Cash Flows from Investing Activities										
Capital expenditures and investments	(966)	(1,020)	(1,088)	(1,517)	(4,591)	(1,535)	(1,999)	(1,599)		(5,133)
Working capital changes associated with investing activities	(26)	(87)	95	150	132	28	(120)	35		(57)
Proceeds from asset dispositions	35	10,707	2,998	120	13,860	169	139	86		394
Net sales (purchases) of short-term investments	(203)	(2,450)	70	793	(1,790)	1,593	(336)	(261)		996
Long-term collections from (advances to) related parties and other investments	186	47	(67)	(15)	151	(333)	367	101		135
Net Cash Provided by (Used in) Investing Activities	(974)	7,197	2,008	(469)	7,762	(78)	(1,949)	(1,638)		(3,665)
Cash Flows from Financing Activities										
Repayment of debt	(839)	(3,240)	(2,515)	(1,282)	(7,876)	(2,888)	(2,064)	(18)		(4,970)
Issuance of company common stock	(46)	(17)	(2)	2	(63)	(18)	60	79		121
Repurchase of company common stock	(112)	(963)	(970)	(955)	(3,000)	(500)	(646)	(927)		(2,073)
Dividends paid	(331)	(331)	(324)	(319)	(1,305)	(338)	(337)	(334)		(1,009)
Other	(16)	(48)	(16)	(32)	(112)	(32)	(16)	(63)		(111)
Net Cash Provided by (Used in) Financing Activities	(1,344)	(4,599)	(3,827)	(2,586)	(12,356)	(3,776)	(3,003)	(1,263)		(8,042)
Effect of Exchange Rate Changes										
	27	76	141	(12)	232	125	(139)	(26)		(40)
Net Change in Cash, Cash Equivalents and Restricted Cash	(501)	4,425	(623)	(586)	2,715	(1,330)	(1,749)	483		(2,596)
Cash, cash equivalents and restricted cash at beginning of period*	3,610	3,109	7,534	6,911	3,610	6,536	5,206	3,457		6,536
Cash, Cash Equivalents and Restricted Cash at End of Period	3,109	7,534	6,911	6,325	6,325	5,206	3,457	3,940		3,940

*2018 Cash, cash equivalents and restricted cash at beginning of period has been restated to include \$211MM of restricted cash.

CAPITAL EXPENDITURES AND INVESTMENTS

Alaska	228	229	179	179	815	263	581	190		1,034
Lower 48	343	383	508	902	2,136	751	889	835		2,475
Canada	62	85	33	22	202	173	45	100		318
Europe and North Africa	200	212	245	215	872	216	246	216		678
Asia Pacific and Middle East	109	93	114	166	482	99	194	200		493
Other International	5	5	7	4	21	1	2	3		6
Corporate and Other	19	13	2	29	63	32	42	55		129
Total Capital Expenditures and Investments	966	1,020	1,088	1,517	4,591	1,535	1,999	1,599		5,133

	2017					2018				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
TOTAL SEGMENTS										
Production										
Total (MBOED)	1,593	1,437	1,226	1,256	1,377	1,269	1,249	1,261		1,261
Crude Oil (MBD)										
Consolidated operations	588	576	568	608	585	621	610	622		618
Equity affiliates	13	14	14	14	14	15	14	13		14
Total	601	590	582	622	599	636	624	635		632
Over (under) lifting of crude oil (MBD)	36	28	11	13	22	15	9	28		17
NGL (MBD)										
Consolidated operations	127	119	87	84	104	88	95	98		94
Equity affiliates	7	8	8	5	7	8	8	8		8
Total	134	127	95	89	111	96	103	106		102
Bitumen (MBD)										
Consolidated operations	52	52	63	67	59	66	63	65		65
Equity affiliates	171	85	-	-	63	-	-	-		-
Total	223	137	63	67	122	66	63	65		65
Natural Gas (MMCFD)										
Consolidated operations	2,874	2,484	1,878	1,833	2,263	1,775	1,700	1,707		1,727
Equity affiliates	935	1,015	1,040	1,035	1,007	1,053	1,054	1,025		1,044
Total	3,809	3,499	2,918	2,868	3,270	2,828	2,754	2,732		2,771
Industry Prices										
Crude Oil (\$/BBL)										
WTI	51.83	48.24	48.16	55.35	50.90	62.88	67.99	69.71		66.86
WCS	37.25	37.12	38.22	43.08	38.92	38.60	48.72	47.47		44.93
Brent dated	53.78	49.83	52.09	61.39	54.27	66.76	74.35	75.27		72.13
JCC (\$/BBL)	47.21	54.95	53.16	49.87	51.30	58.62	66.66	71.51		65.60
Natural Gas (\$/MMBTU)										
Henry Hub first of month	3.32	3.19	2.99	2.93	3.11	3.01	2.80	2.91		2.90
Average Realized Prices										
Crude Oil (\$/BBL)										
Consolidated operations	50.86	48.11	49.31	58.95	51.89	65.47	70.42	72.97		69.67
Equity affiliates	55.58	50.55	52.29	60.52	54.76	66.50	76.11	76.62		73.00
Total	50.97	48.16	49.39	58.99	51.96	65.49	70.55	73.05		69.74
NGL (\$/BBL)										
Consolidated operations	23.81	19.97	22.50	32.08	24.21	26.68	28.57	33.80		29.87
Equity affiliates	43.20	34.49	35.94	44.06	38.74	43.99	43.60	49.71		45.74
Total	24.87	20.99	23.82	32.79	25.22	28.37	29.94	35.14		31.31
Bitumen (\$/BBL)										
Consolidated operations	15.63	19.28	24.19	25.20	21.43	14.06	32.38	34.15		26.46
Equity affiliates	23.63	24.19	-	-	23.83	-	-	-		-
Total	21.56	22.42	24.19	25.20	22.66	14.06	32.38	34.15		26.46
Natural Gas (\$/MCF)										
Consolidated operations	3.78	3.64	3.88	4.80	3.97	5.18	4.85	5.48		5.18
Equity affiliates	4.00	4.29	4.51	4.25	4.27	5.04	5.72	6.35		5.70
Total	3.84	3.83	4.11	4.59	4.07	5.13	5.18	5.81		5.37
Exploration Expenses (\$ Millions)										
Dry holes	343	14	(3)	76	430	15	1	12		28
Leasehold impairment	63	8	10	55	136	5	15	16		36
Total noncash expenses	406	22	7	131	566	20	16	28		64
Other (G&A, G&G and lease rentals)*	144	75	66	83	368	75	53	75		203
Total exploration expenses*	550	97	73	214	934	95	69	103		267
U.S. exploration expenses*	427	43	38	152	660	66	49	59		174
International exploration expenses*	123	54	35	62	274	29	20	44		93
<i>*2017 has been restated to align with current period financial statements.</i>										
DD&A (\$ Millions)										
Alaska	234	216	188	208	846	185	182	161		528
Lower 48	819	666	612	627	2,724	498	553	603		1,654
Canada	196	70	84	89	439	91	85	89		265
Europe and North Africa	346	318	317	286	1,267	285	275	281		841
Asia Pacific and Middle East	350	321	374	390	1,435	327	317	334		978
Other International	-	-	-	-	-	-	-	-		-
Corporate and Other	34	34	33	33	134	26	26	26		78
Total DD&A	1,979	1,625	1,608	1,633	6,845	1,412	1,438	1,494		4,344

	2017					2018				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
PRODUCTION										
Crude Oil (MBD)										
Alaska	175	169	154	173	167	174	170	152		165
Lower 48	176	179	175	191	180	197	218	240		218
Canada	6	3	1	2	3	2	1	1		1
Norway	103	99	95	90	97	89	82	89		87
United Kingdom	28	26	23	24	25	29	23	23		25
Libya	9	11	23	34	20	40	34	33		35
Europe and North Africa	140	136	141	148	142	158	139	145		147
Australia/Timor-Leste	7	6	6	6	6	4	3	3		4
China	41	38	37	35	38	37	29	34		34
Indonesia	2	2	2	2	2	2	2	2		2
Malaysia	41	43	52	51	47	47	48	45		47
Equity affiliates	13	14	14	14	14	15	14	13		14
AP/ME	104	103	111	108	107	105	96	97		101
Total	601	590	582	622	599	636	624	635		632
NGL (MBD)										
Alaska	15	14	11	15	14	16	14	12		14
Lower 48	75	79	64	58	69	60	70	73		68
Canada	23	13	1	-	9	-	-	2		1
Norway	4	4	4	4	4	4	4	4		4
United Kingdom	5	5	3	3	4	4	4	4		4
Europe and North Africa	9	9	7	7	8	8	8	8		8
Australia/Timor-Leste	5	4	4	4	4	4	3	3		3
Equity affiliates	7	8	8	5	7	8	8	8		8
AP/ME	12	12	12	9	11	12	11	11		11
Total	134	127	95	89	111	96	103	106		102
Bitumen (MBD)										
Consolidated operations	52	52	63	67	59	66	63	65		65
Equity affiliates	171	85	-	-	63	-	-	-		-
Total	223	137	63	67	122	66	63	65		65
Natural Gas (MMCFD)										
Alaska	7	7	5	7	7	7	6	5		6
Lower 48	1,116	1,142	765	576	898	568	593	608		589
Canada	488	247	10	12	187	13	14	12		13
Norway	213	188	193	206	200	208	172	189		190
United Kingdom	328	284	209	284	276	309	309	238		285
Libya	3	4	6	20	8	31	26	25		27
Europe and North Africa	544	476	408	510	484	548	507	452		502
Australia/Timor-Leste	284	260	241	286	267	295	241	289		275
Indonesia	327	276	323	305	308	307	305	316		310
Malaysia	108	76	126	137	112	37	34	25		32
Equity affiliates	935	1,015	1,040	1,035	1,007	1,053	1,054	1,025		1,044
AP/ME	1,654	1,627	1,730	1,763	1,694	1,692	1,634	1,655		1,661
Total	3,809	3,499	2,918	2,868	3,270	2,828	2,754	2,732		2,771
Total (MBOED)										
Alaska	191	184	166	189	182	191	185	165		180
Lower 48	437	448	366	345	399	352	387	414		384
Consolidated operations	162	109	67	71	102	70	67	70		69
Equity affiliates	171	85	-	-	63	-	-	-		-
Canada	333	194	67	71	165	70	67	70		69
Norway	143	134	131	128	134	128	114	125		123
United Kingdom	88	78	61	75	75	85	78	67		77
Libya	9	12	24	37	21	45	38	37		40
Europe and North Africa	240	224	216	240	230	258	230	229		240
Australia/Timor-Leste	59	53	50	58	55	57	46	54		53
China	41	38	37	35	38	37	29	34		34
Indonesia	57	48	56	52	53	53	53	54		53
Malaysia	59	56	73	74	66	53	54	49		52
Equity affiliates	176	192	195	192	189	198	198	192		196
AP/ME	392	387	411	411	401	398	380	383		388
Total	1,593	1,437	1,226	1,256	1,377	1,269	1,249	1,261		1,261

	2017					2018				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
AVERAGE REALIZED PRICES										
Crude Oil (\$/BBL)										
Consolidated operations										
Alaska	52.09	49.95	50.53	60.68	53.33	68.31	72.49	76.47		72.44
Lower 48	45.89	43.38	45.29	54.27	47.36	61.99	65.79	67.73		65.38
Canada	43.82	43.35	-	-	43.69	-	-	-		-
Norway	54.14	51.19	51.94	62.28	54.61	65.84	73.13	77.74		72.10
United Kingdom	50.09	51.72	46.88	57.63	51.85	64.27	70.97	76.51		70.08
Libya	52.98	48.77	51.00	60.82	55.11	65.90	72.86	73.42		70.51
Europe and North Africa	53.34	50.98	51.05	61.04	54.21	65.57	72.65	76.54		71.38
Australia/Timor-Leste	53.85	49.43	50.35	63.35	54.10	70.71	72.25	71.12		71.38
China	50.31	46.00	49.09	58.07	50.91	62.49	69.51	70.71		67.31
Indonesia	42.45	37.44	38.89	75.00	47.09	58.60	49.93	55.16		54.50
Malaysia	58.13	52.64	54.66	64.54	57.59	70.42	78.42	79.32		75.86
AP/ME	53.74	49.28	52.06	62.09	54.38	67.07	74.88	74.78		71.98
Total consolidated operations	50.86	48.11	49.31	58.95	51.89	65.47	70.42	72.97		69.67
Equity affiliates	55.58	50.55	52.29	60.52	54.76	66.50	76.11	76.62		73.00
Total	50.97	48.16	49.39	58.99	51.96	65.49	70.55	73.05		69.74
NGL (\$/BBL)										
Consolidated operations										
Lower 48	22.07	18.99	20.72	28.41	22.20	24.57	26.71	32.17		28.06
Canada	21.32	20.96	-	-	21.51	-	-	-		-
Norway	31.77	24.24	28.86	40.56	34.14	32.58	41.12	35.57		36.90
United Kingdom	30.32	25.32	33.07	43.60	33.98	33.43	39.77	40.43		38.41
Europe and North Africa	31.21	24.88	31.16	41.74	34.07	32.98	40.35	38.80		37.75
Australia/Timor-Leste	42.96	34.54	35.74	49.26	41.37	44.36	44.23	52.30		48.15
AP/ME	42.96	34.54	35.74	49.26	41.37	44.36	44.23	52.30		48.15
Total consolidated operations	23.81	19.97	22.50	32.08	24.21	26.68	28.57	33.80		29.87
Equity affiliates	43.20	34.49	35.94	44.06	38.74	43.99	43.60	49.71		45.74
Total	24.87	20.99	23.82	32.79	25.22	28.37	29.94	35.14		31.31
Bitumen (\$/BBL)										
Consolidated operations*	15.63	19.28	24.19	25.20	21.43	14.06	32.38	34.15		26.46
Equity affiliates	23.63	24.19	-	-	23.83	-	-	-		-
Total	21.56	22.42	24.19	25.20	22.66	14.06	32.38	34.15		26.46
Natural Gas (\$/MCF)										
Consolidated operations										
Alaska	3.53	1.43	4.55	2.59	2.72	2.51	2.51	2.52		2.51
Lower 48	2.83	2.72	2.63	2.68	2.73	2.76	2.34	2.80		2.63
Canada	1.95	2.00	-	-	1.93	-	-	-		-
Norway	5.52	4.87	5.00	6.59	5.54	7.32	7.19	8.23		7.63
United Kingdom	6.07	4.99	5.20	6.89	5.84	7.58	7.31	7.37		7.42
Libya	-	-	0.09	3.68	3.53	5.62	5.52	4.11		5.12
Europe and North Africa	5.86	4.95	5.09	6.65	5.70	7.38	7.19	7.62		7.40
Australia/Timor-Leste**	0.57	0.77	0.64	0.61	0.65	0.62	0.69	1.14		0.82
Indonesia	6.52	6.34	5.81	6.38	6.26	6.61	6.96	7.09		6.89
Malaysia	2.82	3.07	3.30	3.16	3.10	2.78	3.06	3.11		2.97
AP/ME	4.96	5.05	4.63	5.27	4.98	5.57	5.50	6.53		5.88
Total consolidated operations	3.78	3.64	3.88	4.80	3.97	5.18	4.85	5.48		5.18
Equity affiliates	4.00	4.29	4.51	4.25	4.27	5.04	5.72	6.35		5.70
Total	3.84	3.83	4.11	4.59	4.07	5.13	5.18	5.81		5.37

*2018 average realized prices do not reflect additional value realized through pipeline capacity optimization between Canada and the U.S. Gulf Coast.

**Excludes transfers to Darwin LNG plant.

	2017					2018				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
CORPORATE AND OTHER										
Corporate and Other Earnings (Loss) (\$ Millions)	(348)	(424)	(327)	(1,037)	(2,136)	(541)	28	(247)		(760)
Detail of Earnings (Loss) (\$ Millions)										
Net interest expense	(253)	(174)	(176)	(136)	(739)	(160)	(174)	(174)		(508)
Corporate G&A expenses*	(51)	(39)	(42)	(61)	(193)	(50)	(53)	(36)		(139)
Technology**	9	-	20	(9)	20	(10)	63	64		117
Other*	(53)	(211)	(129)	(831)	(1,224)	(321)	192	(101)		(230)
Total	(348)	(424)	(327)	(1,037)	(2,136)	(541)	28	(247)		(760)
<i>*2017 has been restated to align with current period financial statements.</i>										
<i>**Includes investment in new technologies or businesses outside of our normal scope of operations and licensing revenues.</i>										
Before-Tax Net Interest Expense (\$ Millions)										
Interest expense	(340)	(336)	(282)	(259)	(1,217)	(221)	(222)	(236)		(679)
Capitalized interest	25	30	31	33	119	37	45	50		132
Interest revenue	11	17	29	43	100	22	15	18		55
Total	(304)	(289)	(222)	(183)	(998)	(162)	(162)	(168)		(492)
Debt										
Total debt (\$ Millions)	26,435	23,468	21,004	19,703	19,703	17,046	14,974	14,997		14,997
Debt-to-capital ratio (%)	43%	43%	41%	39%	39%	36%	32%	32%		32%
Equity (\$ Millions)										
	35,601	30,499	30,712	30,801	30,801	30,718	31,222	32,079		32,079

REFERENCE

Commonly Used Abbreviations

Earnings	Net Income (Loss) Attributable to ConocoPhillips
DD&A	Depreciation, Depletion and Amortization
G&G	Geological and Geophysical
G&A	General and Administrative
JCC	Japan Crude Cocktail
LNG	Liquefied Natural Gas
NGL	Natural Gas Liquids
WCS	Western Canada Select
WTI	West Texas Intermediate

Units of Measure

BBL	Barrels
MMBBL	Millions of Barrels
MBD	Thousands of Barrels per Day
MBOED	Thousands of Barrels of Oil Equivalent per Day
MCF	Thousands of Cubic Feet
MMBTU	Millions of British Thermal Units
MMCFD	Millions of Cubic Feet per Day