

	2019					2020				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions, Except as Indicated										
<b>CONSOLIDATED INCOME STATEMENT</b>										
<b>Revenues and Other Income</b>										
Sales and other operating revenues	9,150	7,953	7,756	7,708	32,567	6,158	2,749	4,386		13,293
Equity in earnings of affiliates	188	173	290	128	779	234	77	35		346
Gain (loss) on dispositions	17	82	1,785	82	1,966	(42)	596	(3)		551
Other income (loss)	702	172	262	222	1,358	(1,539)	594	(38)		(983)
<b>Total Revenues and Other Income</b>	<b>10,057</b>	<b>8,380</b>	<b>10,093</b>	<b>8,140</b>	<b>36,670</b>	<b>4,811</b>	<b>4,016</b>	<b>4,380</b>		<b>13,207</b>
<b>Costs and Expenses</b>										
Purchased commodities	3,675	2,674	2,710	2,783	11,842	2,661	1,130	1,839		5,630
Production and operating expenses	1,271	1,418	1,331	1,302	5,322	1,173	1,047	963		3,183
Selling, general and administrative expenses	153	129	87	187	556	(3)	156	96		249
Exploration expenses	110	122	360	151	743	188	97	125		410
Depreciation, depletion and amortization	1,546	1,490	1,566	1,488	6,090	1,411	1,158	1,411		3,980
Impairments	1	1	24	379	405	521	(2)	2		521
Taxes other than income taxes	275	194	237	247	953	250	141	179		570
Accretion on discounted liabilities	86	87	86	67	326	67	66	62		195
Interest and debt expense	233	165	184	196	778	202	202	200		604
Foreign currency transactions (gain) loss	12	28	(21)	47	66	(90)	7	(5)		(88)
Other expenses	8	14	36	7	65	(6)	(7)	20		7
<b>Total Costs and Expenses</b>	<b>7,370</b>	<b>6,322</b>	<b>6,600</b>	<b>6,854</b>	<b>27,146</b>	<b>6,374</b>	<b>3,995</b>	<b>4,892</b>		<b>15,261</b>
<b>Income (loss) before income taxes</b>	<b>2,687</b>	<b>2,058</b>	<b>3,493</b>	<b>1,286</b>	<b>9,524</b>	<b>(1,563)</b>	<b>21</b>	<b>(512)</b>		<b>(2,054)</b>
Income tax provision (benefit)	841	461	422	543	2,267	148	(257)	(62)		(171)
<b>Net Income (Loss)</b>	<b>1,846</b>	<b>1,597</b>	<b>3,071</b>	<b>743</b>	<b>7,257</b>	<b>(1,711)</b>	<b>278</b>	<b>(450)</b>		<b>(1,883)</b>
Less: net income attributable to noncontrolling interests	(13)	(17)	(15)	(23)	(68)	(28)	(18)	-		(46)
<b>Net Income (Loss) Attributable to ConocoPhillips</b>	<b>1,833</b>	<b>1,580</b>	<b>3,056</b>	<b>720</b>	<b>7,189</b>	<b>(1,739)</b>	<b>260</b>	<b>(450)</b>		<b>(1,929)</b>
<b>Net Income (Loss) Attributable to ConocoPhillips</b>										
<b>Per Share of Common Stock (dollars)</b>										
Basic	1.61	1.40	2.76	0.66	6.43	(1.60)	0.24	(0.42)		(1.79)
Diluted	1.60	1.40	2.74	0.65	6.40	(1.60)	0.24	(0.42)		(1.79)
<b>Average Common Shares Outstanding (in thousands)*</b>										
Basic	1,139,463	1,125,995	1,108,555	1,095,606	1,117,260	1,084,561	1,076,659	1,077,377		1,079,525
Diluted	1,146,515	1,131,242	1,113,250	1,099,786	1,123,536	1,084,561	1,077,606	1,077,377		1,079,525
<i>*Ending Common Shares Outstanding is 1,072,742 as of Sep. 30, 2020, compared with 1,072,566 as of Jun. 30, 2020.</i>										
<b>INCOME (LOSS) BEFORE INCOME TAXES</b>										
Alaska	505	580	417	491	1,993	107	(195)	(30)		(118)
Lower 48	261	269	35	9	574	(562)	(471)	(105)		(1,138)
Canada	73	100	69	(6)	236	(150)	(177)	(100)		(427)
Europe, Middle East and North Africa	811	761	2,512	511	4,595	311	(60)	113		364
Asia Pacific	628	483	439	500	2,050	445	702	84		1,231
Other International	130	87	75	(21)	271	27	(5)	(11)		11
Corporate and Other	279	(222)	(54)	(198)	(195)	(1,741)	227	(463)		(1,977)
<b>Consolidated</b>	<b>2,687</b>	<b>2,058</b>	<b>3,493</b>	<b>1,286</b>	<b>9,524</b>	<b>(1,563)</b>	<b>21</b>	<b>(512)</b>		<b>(2,054)</b>
<b>EFFECTIVE INCOME TAX RATES</b>										
Alaska*	23.9%	20.5%	26.6%	24.7%	23.7%	24.3%	27.6%	47.6%		35.6%
Lower 48	26.2%	23.1%	27.7%	-32.5%	24.0%	22.3%	22.5%	25.0%		22.6%
Canada	-66.4%	-1.0%	26.1%	196.6%	-18.3%	26.8%	51.8%	24.9%		36.8%
Europe, Middle East and North Africa	61.8%	25.3%	13.5%	76.6%	31.0%	35.3%	142.3%	19.0%		12.7%
Asia Pacific	30.7%	23.3%	-4.5%	42.9%	24.4%	32.7%	5.2%	70.0%		19.5%
Other International	-1.3%	6.6%	4.4%	-0.8%	2.8%	-2.0%	-2.6%	28.7%		-31.3%
Corporate and Other	3.0%	13.3%	74.3%	86.6%	119.4%	-1.9%	18.7%	15.9%		-0.1%
<b>Consolidated</b>	<b>31.3%</b>	<b>22.4%</b>	<b>12.1%</b>	<b>42.2%</b>	<b>23.8%</b>	<b>-9.5%</b>	<b>-1330.4%</b>	<b>12.0%</b>		<b>8.3%</b>
<i>*Alaska including taxes other than income taxes.</i>										
	<b>38.1%</b>	<b>25.8%</b>	<b>40.6%</b>	<b>38.2%</b>	<b>35.4%</b>	<b>61.2%</b>	<b>-18.9%</b>	<b>126.4%</b>		<b>150.7%</b>

	2019					2020				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
<b>EARNINGS BY SEGMENT</b>										
Alaska	384	462	306	368	1,520	81	(141)	(16)		(76)
Lower 48	193	206	26	11	436	(437)	(365)	(78)		(880)
Canada	122	100	51	6	279	(109)	(86)	(75)		(270)
Europe, Middle East and North Africa	310	569	2,171	120	3,170	201	25	92		318
Asia Pacific	422	355	443	263	1,483	272	648	25		945
Other International	131	81	73	(22)	263	28	(6)	(8)		14
Corporate and Other	271	(193)	(14)	(26)	38	(1,775)	185	(390)		(1,980)
<b>Consolidated</b>	<b>1,833</b>	<b>1,580</b>	<b>3,056</b>	<b>720</b>	<b>7,189</b>	<b>(1,739)</b>	<b>260</b>	<b>(450)</b>		<b>(1,929)</b>
<b>SPECIAL ITEMS</b>										
Alaska	-	81	(6)	4	79	(120)	81	-		(39)
Lower 48	(47)	(125)	(110)	(230)	(512)	(467)	40	70		(357)
Canada	68	66	-	-	134	(29)	77	-		48
Europe, Middle East and North Africa	-	234	1,845	(125)	1,954	(2)	2	-		-
Asia Pacific	-	52	164	(33)	183	(4)	601	-		597
Other International	147	84	86	-	317	29	-	-		29
Corporate and Other	517	45	163	273	998	(1,632)	453	(189)		(1,368)
<b>Consolidated</b>	<b>685</b>	<b>437</b>	<b>2,142</b>	<b>(111)</b>	<b>3,153</b>	<b>(2,225)</b>	<b>1,254</b>	<b>(119)</b>		<b>(1,090)</b>
<i>Detailed reconciliation of these items is provided on page 3.</i>										
<b>ADJUSTED EARNINGS</b>										
Alaska	384	381	312	364	1,441	201	(222)	(16)		(37)
Lower 48	240	331	136	241	948	30	(405)	(148)		(523)
Canada	54	34	51	6	145	(80)	(163)	(75)		(318)
Europe, Middle East and North Africa	310	335	326	245	1,216	203	23	92		318
Asia Pacific	422	303	279	296	1,300	276	47	25		348
Other International	(16)	(3)	(13)	(22)	(54)	(1)	(6)	(8)		(15)
Corporate and Other	(246)	(238)	(177)	(299)	(960)	(143)	(268)	(201)		(612)
<b>Consolidated</b>	<b>1,148</b>	<b>1,143</b>	<b>914</b>	<b>831</b>	<b>4,036</b>	<b>486</b>	<b>(994)</b>	<b>(331)</b>		<b>(839)</b>
<b>ADJUSTED EFFECTIVE INCOME TAX RATES</b>										
Alaska	23.9%	25.6%	25.2%	25.4%	25.0%	23.0%	26.6%	47.6%		48.1%
Lower 48	25.3%	23.0%	23.1%	20.5%	23.0%	18.0%	22.5%	23.3%		23.0%
Canada	26.7%	20.8%	26.1%	196.6%	19.5%	27.2%	25.0%	24.9%		25.5%
Europe, Middle East and North Africa	61.8%	56.0%	56.9%	62.1%	59.1%	36.9%	132.9%	19.0%		12.7%
Asia Pacific	30.7%	33.3%	32.9%	36.6%	33.2%	32.5%	41.3%	70.0%		38.9%
Other International	9.6%	-32.9%	-2.7%	-0.8%	0.7%	28.6%	-2.6%	28.7%		19.0%
Corporate and Other	14.8%	12.7%	23.3%	4.8%	13.2%	-13.9%	15.0%	25.0%		13.7%
<b>Consolidated</b>	<b>42.9%</b>	<b>40.5%</b>	<b>42.5%</b>	<b>46.6%</b>	<b>43.0%</b>	<b>38.2%</b>	<b>26.3%</b>	<b>18.2%</b>		<b>11.6%</b>

\$ Millions

**DETAILED SPECIAL ITEMS**

	2019					2020				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
<b>Alaska</b>										
Impairments	-	-	-	-	-	(154)	109	-	-	(45)
Pending claims and settlements	-	69	-	-	69	-	-	-	-	-
Subtotal before income taxes	-	69	-	-	69	(154)	109	-	-	(45)
Income tax provision (benefit) <sup>1</sup>	-	(12)	6	(4)	(10)	(34)	28	-	-	(6)
<b>Total</b>	<b>-</b>	<b>81</b>	<b>(6)</b>	<b>4</b>	<b>79</b>	<b>(120)</b>	<b>81</b>	<b>-</b>	<b>-</b>	<b>(39)</b>
<b>Lower 48</b>										
Impairments	(60)	(95)	(141)	(386)	(682)	(561)	50	-	-	(511)
Gain (loss) on asset sales	-	-	-	82	82	(38)	2	-	-	(36)
Pending claims and settlements	-	(67)	-	9	(58)	-	-	89	-	89
Subtotal before income taxes	(60)	(162)	(141)	(295)	(658)	(599)	52	89	-	(458)
Income tax provision (benefit)	(13)	(37)	(31)	(65)	(146)	(132)	12	19	-	(101)
<b>Total</b>	<b>(47)</b>	<b>(125)</b>	<b>(110)</b>	<b>(230)</b>	<b>(512)</b>	<b>(467)</b>	<b>40</b>	<b>70</b>	<b>-</b>	<b>(357)</b>
<b>Canada</b>										
Impairments	-	-	-	-	-	(39)	39	-	-	-
Gain (loss) on asset sales	-	56	-	-	56	-	-	-	-	-
Subtotal before income taxes	-	56	-	-	56	(39)	39	-	-	-
Income tax provision (benefit) <sup>2</sup>	(68)	(10)	-	-	(78)	(10)	(38)	-	-	(48)
<b>Total</b>	<b>68</b>	<b>66</b>	<b>-</b>	<b>-</b>	<b>134</b>	<b>(29)</b>	<b>77</b>	<b>-</b>	<b>-</b>	<b>48</b>
<b>Europe, Middle East and North Africa</b>										
Impairments	-	-	-	-	-	(11)	11	-	-	-
Gain (loss) on asset sales	-	-	1,752	(15)	1,737	-	-	-	-	-
Qatar deferred tax adjustment	-	-	-	(118)	(118)	-	-	-	-	-
Subtotal before income taxes	-	-	1,752	(133)	1,619	(11)	11	-	-	-
Income tax provision (benefit) <sup>3</sup>	-	(234)	(93)	(8)	(335)	(9)	9	-	-	-
<b>Total</b>	<b>-</b>	<b>234</b>	<b>1,845</b>	<b>(125)</b>	<b>1,954</b>	<b>(2)</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Asia Pacific</b>										
Gain (loss) on asset sales	-	5	-	-	5	-	587	-	-	587
Impairments	-	-	-	-	-	(5)	5	-	-	-
Pending claims and settlements	-	-	-	(2)	(2)	-	-	-	-	-
Subtotal before income taxes	-	5	-	(2)	3	(5)	592	-	-	587
Income tax provision (benefit) <sup>4</sup>	-	(47)	(164)	31	(180)	(1)	(9)	-	-	(10)
<b>Total</b>	<b>-</b>	<b>52</b>	<b>164</b>	<b>(33)</b>	<b>183</b>	<b>(4)</b>	<b>601</b>	<b>-</b>	<b>-</b>	<b>597</b>
<b>Other International</b>										
Pending claims and settlements	147	89	89	-	325	29	-	-	-	29
Subtotal before income taxes	147	89	89	-	325	29	-	-	-	29
Income tax provision (benefit)	-	5	3	-	8	-	-	-	-	-
<b>Total</b>	<b>147</b>	<b>84</b>	<b>86</b>	<b>-</b>	<b>317</b>	<b>29</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29</b>
<b>Corporate and Other</b>										
Pension settlement expense	-	-	(37)	(8)	(45)	-	-	(27)	-	(27)
Pending claims and settlements	(17)	44	34	(17)	44	-	3	-	-	3
Unrealized gain (loss) on CVE common shares	343	30	116	160	649	(1,691)	551	(162)	-	(1,302)
Unrealized gain (loss) on CAD FX derivative	(6)	(24)	15	(18)	(33)	75	(12)	(8)	-	55
Recognition of deferred revenue	248	-	49	-	297	-	-	-	-	-
Subtotal before income taxes	568	50	177	117	912	(1,616)	542	(197)	-	(1,271)
Income tax provision (benefit) <sup>5</sup>	51	5	14	(156)	(86)	16	89	(8)	-	97
<b>Total</b>	<b>517</b>	<b>45</b>	<b>163</b>	<b>273</b>	<b>998</b>	<b>(1,632)</b>	<b>453</b>	<b>(189)</b>	<b>-</b>	<b>(1,368)</b>
<b>Total Company</b>	<b>685</b>	<b>437</b>	<b>2,142</b>	<b>(111)</b>	<b>3,153</b>	<b>(2,225)</b>	<b>1,254</b>	<b>(119)</b>	<b>-</b>	<b>(1,090)</b>

<sup>1</sup> Includes deferred tax adjustment in 2Q 2019 and 2Q 2020 in Alaska.

<sup>2</sup> Includes deferred tax adjustment in 1Q 2019, tax rate change in 2Q 2019, and recognition of a tax refund in 2Q 2020 in Canada.

<sup>3</sup> Includes tax adjustment in 2Q 2019 and 3Q 2019 related to the U.K. disposition.

<sup>4</sup> Includes tax adjustment in 2Q 2019 related to the Greater Sunrise Fields disposition, 3Q 2019 for Malaysia Deepwater tax incentives, and 2Q 2020 for the Australia-West disposition.

<sup>5</sup> Includes deferred tax adjustment related to foreign tax credits in 4Q 2019 and 2Q 2020.

	2019					2020				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
<b>CONSOLIDATED BALANCE SHEET</b>										
<b>Assets</b>										
Cash and cash equivalents	6,218	5,941	7,193	5,088	5,088	3,908	2,907	2,490		2,490
Short-term investments	249	732	908	3,028	3,028	3,866	3,985	4,032		4,032
Accounts and notes receivable	3,701	3,490	3,478	3,267	3,267	2,116	1,399	1,984		1,984
Accounts and notes receivable—related parties	168	161	138	134	134	148	133	135		135
Investment in Cenovus Energy	1,805	1,835	1,951	2,111	2,111	420	971	809		809
Inventories	1,014	1,089	955	1,026	1,026	726	982	1,034		1,034
Prepaid expenses and other current assets	528	2,552	594	2,259	2,259	1,960	676	575		575
<b>Total Current Assets</b>	<b>13,683</b>	<b>15,800</b>	<b>15,217</b>	<b>16,913</b>	<b>16,913</b>	<b>13,144</b>	<b>11,053</b>	<b>11,059</b>		<b>11,059</b>
Investments and long-term receivables	9,302	8,748	8,916	8,687	8,687	8,707	8,334	8,295		8,295
Loans and advances—related parties	268	268	219	219	219	167	167	114		114
Net properties, plants and equipment	45,942	44,334	43,814	42,269	42,269	40,645	41,120	41,269		41,269
Other assets	2,303	2,111	2,174	2,426	2,426	2,370	2,372	2,420		2,420
<b>Total Assets</b>	<b>71,498</b>	<b>71,261</b>	<b>70,340</b>	<b>70,514</b>	<b>70,514</b>	<b>65,033</b>	<b>63,046</b>	<b>63,157</b>		<b>63,157</b>
<b>Liabilities</b>										
Accounts payable	3,815	3,618	3,148	3,176	3,176	2,900	2,060	2,217		2,217
Accounts payable—related parties	31	17	23	24	24	21	20	22		22
Short-term debt	113	114	121	105	105	126	146	482		482
Accrued income and other taxes	1,539	1,213	1,077	1,030	1,030	853	312	339		339
Employee benefit obligations	470	529	543	663	663	323	422	469		469
Other accruals	1,402	3,505	1,030	2,045	2,045	1,852	1,145	1,111		1,111
<b>Total Current Liabilities</b>	<b>7,370</b>	<b>8,996</b>	<b>5,942</b>	<b>7,043</b>	<b>7,043</b>	<b>6,075</b>	<b>4,105</b>	<b>4,640</b>		<b>4,640</b>
Long-term debt	14,832	14,809	14,799	14,790	14,790	14,847	14,852	14,905		14,905
Asset retirement obligations and accrued environmental costs	7,730	5,996	6,087	5,352	5,352	5,316	5,465	5,651		5,651
Deferred income taxes	5,043	4,825	4,693	4,634	4,634	4,141	3,901	3,854		3,854
Employee benefit obligations	1,704	1,689	1,786	1,781	1,781	1,563	1,586	1,661		1,661
Other liabilities and deferred credits	1,838	1,872	1,794	1,864	1,864	1,704	1,644	1,663		1,663
<b>Total Liabilities</b>	<b>38,517</b>	<b>38,187</b>	<b>35,101</b>	<b>35,464</b>	<b>35,464</b>	<b>33,646</b>	<b>31,553</b>	<b>32,374</b>		<b>32,374</b>
<b>Equity</b>										
Common stock issued										
Par value	18	18	18	18	18	18	18	18		18
Capital in excess of par	46,877	46,922	46,954	46,983	46,983	47,027	47,079	47,113		47,113
Treasury stock	(43,656)	(44,906)	(45,656)	(46,405)	(46,405)	(47,130)	(47,130)	(47,130)		(47,130)
Accumulated other comprehensive income (loss)	(5,914)	(5,827)	(5,654)	(5,357)	(5,357)	(6,145)	(5,825)	(5,666)		(5,666)
Retained earnings	35,534	36,769	39,484	39,742	39,742	37,545	37,351	36,448		36,448
<b>Total Common Stockholders' Equity</b>	<b>32,859</b>	<b>32,976</b>	<b>35,146</b>	<b>34,981</b>	<b>34,981</b>	<b>31,315</b>	<b>31,493</b>	<b>30,783</b>		<b>30,783</b>
Noncontrolling Interests	122	98	93	69	69	72	-	-		-
<b>Total Equity</b>	<b>32,981</b>	<b>33,074</b>	<b>35,239</b>	<b>35,050</b>	<b>35,050</b>	<b>31,387</b>	<b>31,493</b>	<b>30,783</b>		<b>30,783</b>
<b>Total Liabilities and Equity</b>	<b>71,498</b>	<b>71,261</b>	<b>70,340</b>	<b>70,514</b>	<b>70,514</b>	<b>65,033</b>	<b>63,046</b>	<b>63,157</b>		<b>63,157</b>

	2019					2020				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
<b>CASH FLOW INFORMATION</b>										
<b>Cash Flows from Operating Activities</b>										
Net income (loss)	1,846	1,597	3,071	743	7,257	(1,711)	278	(450)		(1,883)
Depreciation, depletion and amortization	1,546	1,490	1,566	1,488	6,090	1,411	1,158	1,411		3,980
Impairments	1	1	24	379	405	521	(2)	2		521
Dry hole costs and leasehold impairments	27	41	293	60	421	67	3	44		114
Accretion on discounted liabilities	86	87	86	67	326	67	66	62		195
Deferred taxes	(1)	(220)	(83)	(140)	(444)	(227)	(93)	(108)		(428)
Undistributed equity earnings	24	338	(102)	334	594	31	373	46		450
Gain on dispositions	(17)	(82)	(1,785)	(82)	(1,966)	42	(596)	3		(551)
Unrealized (gain) loss on investment in Cenovus Energy	(343)	(30)	(116)	(160)	(649)	1,691	(551)	162		1,302
Other	(221)	200	(310)	(20)	(351)	(284)	40	56		(188)
Net working capital changes	(54)	(531)	(307)	313	(579)	497	(519)	(360)		(382)
<b>Net Cash Provided by Operating Activities</b>	<b>2,894</b>	<b>2,891</b>	<b>2,337</b>	<b>2,982</b>	<b>11,104</b>	<b>2,105</b>	<b>157</b>	<b>868</b>		<b>3,130</b>
<b>Cash Flows from Investing Activities</b>										
Capital expenditures and investments	(1,637)	(1,729)	(1,675)	(1,595)	(6,636)	(1,649)	(876)	(1,132)		(3,657)
Working capital changes associated with investing activities	107	(83)	(7)	(120)	(103)	81	(332)	22		(229)
Proceeds from asset dispositions	142	559	2,219	92	3,012	549	764	(1)		1,312
Net sales (purchases) of investments	(1)	(484)	(180)	(2,245)	(2,910)	(935)	(95)	(59)		(1,089)
Long-term collections from (advances to) related parties and other investments	(88)	276	(207)	38	19	22	9	54		85
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(1,477)</b>	<b>(1,461)</b>	<b>150</b>	<b>(3,830)</b>	<b>(6,618)</b>	<b>(1,932)</b>	<b>(530)</b>	<b>(1,116)</b>		<b>(3,578)</b>
<b>Cash Flows from Financing Activities</b>										
Net issuance (repayment) of debt	(19)	(19)	(21)	(21)	(80)	(24)	(190)	280		66
Issuance of company common stock	(38)	2	(3)	9	(30)	2	-	(4)		(2)
Repurchase of company common stock	(752)	(1,250)	(749)	(749)	(3,500)	(726)	-	-		(726)
Dividends paid	(350)	(346)	(341)	(463)	(1,500)	(458)	(455)	(454)		(1,367)
Other	(14)	(41)	(18)	(46)	(119)	(24)	(4)	1		(27)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(1,173)</b>	<b>(1,654)</b>	<b>(1,132)</b>	<b>(1,270)</b>	<b>(5,229)</b>	<b>(1,230)</b>	<b>(649)</b>	<b>(177)</b>		<b>(2,056)</b>
<b>Effect of Exchange Rate Changes</b>	<b>75</b>	<b>(49)</b>	<b>(94)</b>	<b>22</b>	<b>(46)</b>	<b>(122)</b>	<b>29</b>	<b>31</b>		<b>(62)</b>
<b>Net Change in Cash, Cash Equivalents and Restricted Cash</b>	<b>319</b>	<b>(273)</b>	<b>1,261</b>	<b>(2,096)</b>	<b>(789)</b>	<b>(1,179)</b>	<b>(993)</b>	<b>(394)</b>		<b>(2,566)</b>
Cash, cash equivalents and restricted cash at beginning of period	6,151	6,470	6,197	7,458	6,151	5,362	4,183	3,190		5,362
<b>Cash, Cash Equivalents and Restricted Cash at End of Period</b>	<b>6,470</b>	<b>6,197</b>	<b>7,458</b>	<b>5,362</b>	<b>5,362</b>	<b>4,183</b>	<b>3,190</b>	<b>2,796</b>		<b>2,796</b>

**CAPITAL EXPENDITURES AND INVESTMENTS**

Alaska	410	370	427	306	1,513	509	223	150		882
Lower 48	834	936	843	781	3,394	776	354	268		1,398
Canada	123	109	83	53	368	74	68	451		593
Europe, Middle East and North Africa	157	182	198	171	708	121	130	159		410
Asia Pacific	96	123	103	262	584	103	85	92		280
Other International	1	-	-	7	8	53	10	3		66
Corporate and Other	16	9	21	15	61	13	6	9		28
<b>Total Capital Expenditures and Investments</b>	<b>1,637</b>	<b>1,729</b>	<b>1,675</b>	<b>1,595</b>	<b>6,636</b>	<b>1,649</b>	<b>876</b>	<b>1,132</b>		<b>3,657</b>

	2019					2020				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
<b>TOTAL SEGMENTS</b>										
<b>Production</b>										
Total (MBOED)	1,361	1,332	1,366	1,334	1,348	1,289	981	1,067		1,112
Crude Oil (MBD)										
Consolidated operations	703	688	696	681	692	642	460	535		546
Equity affiliates	12	14	14	14	13	12	14	13		13
Total	715	702	710	695	705	654	474	548		559
Over (under) lifting of crude oil (MBD)	8	(3)	19	(2)	6	(20)	(9)	12		(6)
NGL (MBD)										
Consolidated operations	103	110	106	110	107	116	85	89		97
Equity affiliates	7	8	8	8	8	7	8	8		7
Total	110	118	114	118	115	123	93	97		104
Bitumen (MBD)										
Consolidated operations	63	51	63	64	60	66	34	49		50
Equity affiliates	-	-	-	-	-	-	-	-		-
Total	63	51	63	64	60	66	34	49		50
Natural Gas (MMCFD)										
Consolidated operations	1,852	1,704	1,795	1,661	1,753	1,638	1,221	1,201		1,353
Equity affiliates	988	1,064	1,076	1,080	1,052	1,036	1,056	1,034		1,042
Total	2,840	2,768	2,871	2,741	2,805	2,674	2,277	2,235		2,395
<b>Industry Prices</b>										
Crude Oil (\$/BBL)										
WTI	54.87	59.80	56.44	56.98	57.02	46.06	27.85	40.93		38.28
WCS	42.58	49.13	44.18	41.15	44.26	25.54	16.58	31.83		24.65
Brent dated	63.20	68.82	61.94	63.22	64.30	50.31	29.20	43.00		40.83
JCC (\$/BBL)	76.98	63.72	71.59	66.34	69.66	65.89	67.71	30.58		54.72
Natural Gas (\$/MMBTU)										
Henry Hub first of month	3.15	2.64	2.23	2.50	2.63	1.95	1.71	1.98		1.88
<b>Average Realized Prices</b>										
Total (\$/BBL)	50.59	50.50	47.07	47.01	48.78	38.81	23.09	30.94		31.76
Crude Oil (\$/BBL)										
Consolidated operations	59.45	64.90	59.56	60.14	60.98	48.77	25.10	39.49		39.04
Equity affiliates	59.53	63.98	59.91	61.58	61.32	53.14	25.32	37.56		38.22
Total	59.45	64.88	59.57	60.17	60.99	48.86	25.10	39.45		39.02
NGL (\$/BBL)										
Consolidated operations	22.74	19.97	14.33	18.26	18.73	12.81	8.29	13.73		11.72
Equity affiliates	38.19	41.72	30.18	37.28	36.70	42.41	23.93	30.21		31.65
Total	23.85	21.65	15.59	19.67	20.09	14.82	9.88	15.29		13.45
Bitumen (\$/BBL)										
Consolidated operations	33.15	37.20	32.54	24.58	31.72	5.90	(23.11)	15.87		2.90
Equity affiliates	-	-	-	-	-	-	-	-		-
Total	33.15	37.20	32.54	24.58	31.72	5.90	(23.11)	15.87		2.90
Natural Gas (\$/MCF)										
Consolidated operations	5.27	4.08	3.73	3.88	4.25	3.60	2.64	2.77		3.07
Equity affiliates	7.31	5.81	6.40	5.75	6.29	5.41	3.90	2.61		3.98
Total	6.00	4.76	4.74	4.62	5.03	4.30	3.22	2.70		3.47
<b>Exploration Expenses (\$ Millions)</b>										
Dry holes	10	16	139	35	200	36	3	44		83
Leasehold impairment	17	25	154	25	221	31	-	-		31
Total noncash expenses	27	41	293	60	421	67	3	44		114
Other (G&A, G&G and lease rentals)	83	81	67	91	322	121	94	81		296
Total exploration expenses	110	122	360	151	743	188	97	125		410
U.S. exploration expenses	75	70	319	60	524	99	72	86		257
International exploration expenses	35	52	41	91	219	89	25	39		153
<b>DD&amp;A (\$ Millions)</b>										
Alaska	205	208	200	192	805	209	191	274		674
Lower 48	621	709	731	761	2,822	707	548	619		1,874
Canada	56	48	63	63	230	69	66	95		230
Europe, Middle East and North Africa	273	173	222	218	886	196	167	194		557
Asia Pacific	375	338	332	240	1,285	217	170	217		604
Other International	-	-	-	-	-	-	-	-		-
Corporate and Other	16	14	18	14	62	13	16	12		41
Total DD&A	1,546	1,490	1,566	1,488	6,090	1,411	1,158	1,411		3,980

	2019					2020				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
<b>PRODUCTION</b>										
<b>Crude Oil (MBD)</b>										
Consolidated operations										
Alaska	210	199	190	205	202	198	153	184		179
Lower 48	245	269	277	274	266	270	166	197		211
Canada	1	1	1	1	1	2	5	6		4
Norway	89	73	91	85	84	84	75	76		79
United Kingdom	25	20	19	-	16	-	-	-		-
Libya	38	37	39	39	38	9	-	1		3
Europe, Middle East and North Africa	152	130	149	124	138	93	75	77		82
Australia/Timor-Leste	6	7	6	5	6	4	3	-		2
China	41	37	35	29	35	31	30	29		30
Indonesia	2	2	2	2	2	2	2	2		2
Malaysia	46	43	36	41	42	42	26	40		36
Asia Pacific	95	89	79	77	85	79	61	71		70
Total consolidated operations	703	688	696	681	692	642	460	535		546
Equity affiliates	12	14	14	14	13	12	14	13		13
Total	715	702	710	695	705	654	474	548		559
<b>NGL (MBD)</b>										
Consolidated operations										
Alaska	17	17	11	16	15	19	13	14		15
Lower 48	74	82	84	85	81	89	64	68		74
Canada	-	1	-	-	-	1	2	2		2
Norway	4	3	4	5	4	5	5	5		5
United Kingdom	4	3	3	-	3	-	-	-		-
Europe, Middle East and North Africa	8	6	7	5	7	5	5	5		5
Australia/Timor-Leste	4	4	4	4	4	2	1	-		1
Asia Pacific	4	4	4	4	4	2	1	-		1
Total consolidated operations	103	110	106	110	107	116	85	89		97
Equity affiliates	7	8	8	8	8	7	8	8		7
Total	110	118	114	118	115	123	93	97		104
<b>Bitumen (MBD)</b>										
Canada	63	51	63	64	60	66	34	49		50
Total	63	51	63	64	60	66	34	49		50
<b>Natural Gas (MMCFD)</b>										
Consolidated operations										
Alaska	8	7	6	8	7	8	8	14		10
Lower 48	568	593	649	677	622	679	486	566		577
Canada	7	8	9	11	9	20	40	43		35
Norway	263	244	226	284	254	297	263	256		272
United Kingdom	310	247	218	-	193	-	-	-		-
Libya	31	27	29	36	31	13	1	-		4
Europe, Middle East and North Africa	604	518	473	320	478	310	264	256		276
Australia/Timor-Leste	273	202	222	203	225	237	114	-		117
Indonesia	311	314	324	333	321	309	266	283		286
Malaysia	81	62	112	109	91	75	43	39		52
Asia Pacific	665	578	658	645	637	621	423	322		455
Total consolidated operations	1,852	1,704	1,795	1,661	1,753	1,638	1,221	1,201		1,353
Equity affiliates	988	1,064	1,076	1,080	1,052	1,036	1,056	1,034		1,042
Total	2,840	2,768	2,871	2,741	2,805	2,674	2,277	2,235		2,395
<b>Total (MBOED)</b>										
Consolidated operations										
Alaska	228	217	202	222	218	218	167	201		195
Lower 48	414	450	469	472	451	472	311	359		381
Canada	65	54	66	67	63	72	48	64		62
Norway	137	117	133	137	131	139	124	124		129
United Kingdom	80	64	58	-	50	-	-	-		-
Libya	43	42	44	45	43	11	-	1		4
Europe, Middle East and North Africa	260	223	235	182	224	150	124	125		133
Australia/Timor-Leste	56	45	47	43	48	46	24	-		23
China	41	37	35	29	35	31	30	29		30
Indonesia	54	54	56	58	56	54	46	49		49
Malaysia	60	53	55	59	57	54	33	47		45
Asia Pacific	211	189	193	189	196	185	133	125		147
Total consolidated operations	1,178	1,133	1,165	1,132	1,152	1,097	783	874		918
Equity affiliates	183	199	201	202	196	192	198	193		194
Total	1,361	1,332	1,366	1,334	1,348	1,289	981	1,067		1,112

	2019					2020				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
<b>AVERAGE REALIZED PRICES</b>										
<b>Crude Oil (\$/BBL)</b>										
Consolidated operations										
Alaska	62.81	67.57	62.78	63.43	64.12	54.78	26.81	40.88		41.92
Lower 48	53.15	59.17	54.38	54.34	55.30	40.97	19.87	36.43		34.02
Canada	-	-	-	-	40.87	-	8.69	25.16		19.84
Norway	63.16	70.09	64.00	64.25	65.19	54.92	32.32	41.79		43.23
United Kingdom	59.74	69.22	63.32	-	64.68	-	-	-		-
Libya	63.22	68.95	62.30	63.95	64.47	64.21	-	-		64.21
Europe, Middle East and North Africa	62.83	69.65	63.47	64.15	64.94	55.53	32.32	41.79		43.72
Australia/Timor-Leste	59.39	62.22	57.02	58.32	59.29	47.35	47.21	-		47.34
China	59.23	65.40	59.07	63.17	61.26	54.10	25.09	39.75		39.71
Indonesia	47.07	51.62	48.79	50.35	49.55	29.33	30.64	36.41		31.81
Malaysia	67.33	73.99	66.26	69.74	69.45	57.67	30.59	46.43		46.42
Asia Pacific	62.94	69.78	62.01	65.90	65.02	54.71	27.98	42.79		42.94
Total consolidated operations	59.45	64.88	59.57	60.17	60.99	48.86	25.10	39.45		39.02
Equity affiliates	59.53	63.98	59.91	61.58	61.32	53.14	25.32	37.56		38.22
Total	59.45	64.88	59.57	60.17	60.99	48.86	25.10	39.45		39.02
<b>NGL (\$/BBL)</b>										
Consolidated operations										
Lower 48	20.66	17.91	13.04	16.27	16.83	11.85	6.95	13.51		10.96
Canada	-	-	-	-	19.87	-	1.64	5.99		3.60
Norway	33.37	29.42	24.38	32.42	30.67	21.54	16.76	23.50		20.01
United Kingdom	27.65	32.75	22.20	-	27.71	-	-	-		-
Europe, Middle East and North Africa	31.15	32.00	23.20	32.42	29.37	21.54	16.76	23.50		20.01
Australia/Timor-Leste	40.13	39.97	30.13	37.20	37.85	39.34	27.90	-		33.21
Asia Pacific	40.13	39.97	30.13	37.20	37.85	39.34	27.90	-		33.21
Total consolidated operations	22.74	19.97	14.33	18.26	18.73	12.81	8.29	13.73		11.72
Equity affiliates	38.19	41.72	30.18	37.28	36.70	42.41	23.93	30.21		31.65
Total	23.85	21.65	15.59	19.67	20.09	14.82	9.88	15.29		13.45
<b>Bitumen (\$/BBL)</b>										
Canada*	33.15	37.20	32.54	24.58	31.72	5.90	(23.11)	15.87		2.90
Total	33.15	37.20	32.54	24.58	31.72	5.90	(23.11)	15.87		2.90
<b>Natural Gas (\$/MCF)</b>										
Consolidated operations										
Alaska	3.42	3.19	3.01	3.09	3.19	3.07	2.56	2.48		2.71
Lower 48	2.74	2.10	1.80	1.92	2.12	1.48	1.18	1.63		1.45
Canada	-	-	-	-	0.49	-	0.79	0.71		0.91
Norway	6.39	4.31	3.37	4.61	4.72	3.65	2.21	2.40		2.82
United Kingdom	6.83	4.49	3.69	-	5.19	-	-	-		-
Libya	4.92	4.79	4.83	4.91	4.87	4.53	-	-		4.53
Europe, Middle East and North Africa	6.55	4.42	3.60	4.63	4.92	3.68	2.21	2.40		2.85
Australia/Timor-Leste**	0.83	0.78	0.76	0.77	0.79	6.43	10.62	-		10.04
Indonesia	6.69	7.19	6.69	6.66	6.81	6.58	4.69	5.75		5.72
Malaysia	3.84	3.57	3.44	3.47	3.56	2.93	2.22	2.22		2.56
Asia Pacific	6.36	5.89	5.78	5.60	5.91	5.94	4.74	5.33		5.42
Total consolidated operations	5.27	4.08	3.73	3.88	4.25	3.60	2.64	2.77		3.07
Equity affiliates	7.31	5.81	6.40	5.75	6.29	5.41	3.90	2.61		3.98
Total	6.00	4.76	4.74	4.62	5.03	4.30	3.22	2.70		3.47

\*Average realized prices exclude additional value realized from third-party purchases and sales for optimization of our pipeline capacity between Canada and the U.S. Gulf Coast.

\*\*Excludes transfers to Darwin LNG plant.



	2019					2020				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Full Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
<b>CORPORATE AND OTHER</b>										
<b>Corporate and Other Earnings (Loss) (\$ Millions)</b>	271	(193)	(14)	(26)	38	(1,775)	185	(390)		(1,980)
<b>Detail of Earnings (Loss) (\$ Millions)</b>										
Net interest expense	(196)	(131)	(123)	(154)	(604)	(155)	(174)	(179)		(508)
Corporate G&A expenses	(65)	(49)	(34)	(104)	(252)	50	(90)	(50)		(90)
Technology*	96	(10)	43	(6)	123	1	(9)	(8)		(16)
Other	436	(3)	100	238	771	(1,671)	458	(153)		(1,366)
<b>Total</b>	<b>271</b>	<b>(193)</b>	<b>(14)</b>	<b>(26)</b>	<b>38</b>	<b>(1,775)</b>	<b>185</b>	<b>(390)</b>		<b>(1,980)</b>
<i>*Includes investment in new technologies or businesses outside of our normal scope of operations and licensing revenues.</i>										
<b>Before-Tax Net Interest Expense (\$ Millions)</b>										
Interest expense	(243)	(178)	(200)	(214)	(835)	(216)	(216)	(213)		(645)
Capitalized interest	10	13	16	18	57	14	14	13		41
Interest revenue	32	33	45	39	149	42	22	9		73
<b>Total</b>	<b>(201)</b>	<b>(132)</b>	<b>(139)</b>	<b>(157)</b>	<b>(629)</b>	<b>(160)</b>	<b>(180)</b>	<b>(191)</b>		<b>(531)</b>
<b>Debt</b>										
Total debt (\$ Millions)	14,945	14,923	14,920	14,895	14,895	14,973	14,998	15,387		15,387
Debt-to-capital ratio (%)	31%	31%	30%	30%	30%	32%	32%	33%		33%
<b>Equity (\$ Millions)</b>	32,981	33,074	35,239	35,050	35,050	31,387	31,493	30,783		30,783

## REFERENCE

### Commonly Used Abbreviations

Earnings	Net Income (Loss) Attributable to ConocoPhillips
DD&A	Depreciation, Depletion and Amortization
G&G	Geological and Geophysical
G&A	General and Administrative
JCC	Japan Crude Cocktail
LNG	Liquefied Natural Gas
NGL	Natural Gas Liquids
WCS	Western Canada Select
WTI	West Texas Intermediate

### Units of Measure

BBL	Barrels
MMBBL	Millions of Barrels
MBD	Thousands of Barrels per Day
MBOED	Thousands of Barrels of Oil Equivalent per Day
MCF	Thousands of Cubic Feet
MMBTU	Millions of British Thermal Units
MMCFD	Millions of Cubic Feet per Day