

## Independent Assurance Statement to ConocoPhillips

ERM Certification and Verification Services (ERM CVS) was engaged by ConocoPhillips ('Conoco') to provide limited assurance in relation to selected 2019 greenhouse gas (GHG), energy, flaring, environmental and safety performance data in Conoco's 2019 Sustainability Report ('the Report') as set out below.

Engagement summary	
Scope of our assurance engagement	<p>Whether the 2019 data for the following indicators are fairly presented, in all material respects, with the reporting criteria:</p> <p><b>Greenhouse Gases</b></p> <ul style="list-style-type: none"> <li>Total Scope 1 GHG emissions (thousand tonnes CO<sub>2</sub>e)</li> <li>Total Scope 2 GHG emissions (location-based) (thousand tonnes CO<sub>2</sub>e)</li> <li>Total Scope 3 GHG emissions from the following four categories (thousand tonnes CO<sub>2</sub>e): <ul style="list-style-type: none"> <li>Upstream transportation and distribution</li> <li>Downstream transportation and distribution</li> <li>Processing of sold products</li> <li>Use of sold products</li> </ul> </li> </ul> <p><b>Energy Used</b></p> <ul style="list-style-type: none"> <li>Energy used (trillion BTUs)</li> </ul> <p><b>Flaring Volume</b></p> <ul style="list-style-type: none"> <li>Flaring volume (million cubic feet)</li> </ul> <p><b>Other Air Emissions</b></p> <ul style="list-style-type: none"> <li>Volatile Organic Compounds (VOC) (tonnes)</li> <li>Nitrogen Oxides (NO<sub>x</sub>) (tonnes)</li> <li>Sulfur Oxides (SO<sub>x</sub>) (tonnes)</li> <li>Particulate Matter (PM) (tonnes)</li> </ul> <p><b>Water</b></p> <ul style="list-style-type: none"> <li>Freshwater withdrawn (million cubic meters)</li> <li>Non-freshwater withdrawn (million cubic meters)</li> <li>Produced water recycled or reused (million cubic meters)</li> <li>Hydrocarbons in Overboard Discharges (tonnes)</li> </ul> <p><b>Liquid Hydrocarbon Spills</b></p> <ul style="list-style-type: none"> <li>Spills &gt; 100 barrels (number)</li> <li>Volume of spills &gt; 100 barrels (barrels)</li> <li>Spills &gt; 1 barrel (number)</li> <li>Volume of spills &gt; 1 barrel (barrels)</li> </ul> <p><b>Wastes</b></p> <ul style="list-style-type: none"> <li>Total Hazardous, Non-Hazardous and Recycled wastes (tonnes)</li> </ul> <p><b>Safety</b></p> <ul style="list-style-type: none"> <li>Workforce fatalities (number)</li> <li>Workforce Total Recordable Rate (rate per 200,000 hours worked)</li> <li>Workforce Lost Workday Cases (LWCs)</li> <li>Employee Total Recordable Rate (rate per 200,000 hours worked)</li> <li>Employee Lost Workday Cases (LWCs)</li> <li>Contractor Total Recordable Rate (rate per 200,000 hours worked)</li> <li>Contractor Lost Workday Cases (LWCs)</li> </ul>
Reporting criteria	<p><b>Greenhouse gas emissions</b></p> <p>IPIECA's Petroleum Industry Guidelines for reporting GHG emissions (2nd edition, 2011)</p> <p>American Petroleum Institute Compendium of Greenhouse Gases Emissions Methodologies for the Oil and Natural Gas Industry (2009)</p> <p>US EPA Mandatory Greenhouse Gas Reporting Rule</p> <p>Australia - National Greenhouse and Energy Reporting Act</p> <p>Canadian Association of Petroleum Producers, Calculating Greenhouse Gas Emissions, 2003</p> <p>European Union Emission Trading System (EU ETS): The Monitoring and Reporting Regulation</p> <p><b>Other data</b></p> <p>Conoco's internal reporting criteria and definitions</p>
Assurance standard	<p>ISO14064:3 Specification with guidance for the validation and verification of greenhouse gas assertions, for the GHG emissions</p> <p>ERM CVS's assurance methodology, based on the International Standard on Assurance Engagements ISAE 3000 (Revised), for the energy used, flaring volume, other air emissions, water, liquid hydrocarbon spills, wastes, and safety data</p>
Assurance level	Limited assurance.
Respective responsibilities	<p>Conoco is responsible for preparing the data and for the correct presentation of the data in the Report, including disclosure of the reporting criteria and boundary.</p> <p>ERM CVS's responsibility is to provide conclusions on the agreed scope based on the assurance activities performed and exercising our professional judgement.</p>

### Our conclusions

Based on our activities, nothing has come to our attention to indicate that the 2019 data for the indicators listed under 'Scope of our assurance engagement' above, are not fairly presented, in all material respects, with the reporting criteria.

### Our assurance activities

Our objective was to assess whether the selected data are reported in accordance with the principles of completeness, comparability (across the organisation) and accuracy (including calculations, use of appropriate conversion factors and consolidation). We planned and performed our work to obtain all the information and explanations that we believe were necessary to provide a basis for our assurance conclusions.

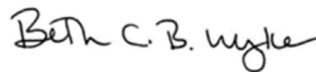
A multi-disciplinary team of sustainability and assurance specialists performed the following activities:

- Interviews with relevant staff to understand and evaluate the data management systems and processes (including IT systems and internal review processes) used for collecting and reporting the selected data;
- A review of the internal indicator definitions;
- Virtual visits to three Conoco business units in the United States, Canada and Indonesia to review local data reporting processes and the consistency of reported data for each indicator with underlying source data and related information;
- An analytical review of the data from all business units and a review of the completeness and accuracy of the corporate data consolidation;

- A review of the results of internal corporate-level QA/QC procedures carried out on the data reported by individual business units; and
- A review of the presentation of information relevant to the scope of our work in the Report to ensure consistency with our findings.

### The limitations of our engagements

The reliability of the assured data is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context.



Beth Wyke,  
Partner, Head of Corporate Assurance  
6 January 2021

ERM Certification and Verification Services, Inc

