ConocoPhillips’ Asia Pacific operations represent the company’s second-largest segment by production. Operations during 2021 consisted of producing fields in China, Indonesia, Malaysia and Australia, as well as liquefied natural gas (LNG) production and export in Australia.

The company produces from fields in Bohai Bay in China and operates several producing fields in South Sumatra in Indonesia. In Malaysia, production continues from several fields in Block G, Block J and the Kebabangan Cluster (KBBC). The Australia Pacific LNG Project has delivered stable production since its start up in 2015.

ConocoPhillips also has focused exploration and appraisal activities in the region.

In the first quarter of 2022, ConocoPhillips closed the sale of its Indonesia assets and completed the purchase of an additional 10 percent shareholding interest in APLNG, coring up the important Asia-Pacific segment.

### 2021 PRODUCTION*

<table>
<thead>
<tr>
<th>AREA</th>
<th>2021 Production (MBOED)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia Pacific LNG</td>
<td>65</td>
</tr>
<tr>
<td>Australia Total</td>
<td>28</td>
</tr>
<tr>
<td>Penglai</td>
<td>28</td>
</tr>
<tr>
<td>China Total</td>
<td>28</td>
</tr>
<tr>
<td>South Sumatra</td>
<td>294</td>
</tr>
<tr>
<td>Indonesia Total</td>
<td>51</td>
</tr>
<tr>
<td>ASIA PACIFIC TOTAL</td>
<td>238</td>
</tr>
</tbody>
</table>

*Production includes 51 MBOED from the Indonesia assets that were sold in Mar. 2022.

### 2021 PROVED RESERVES**

0.2 Billion barrels of oil equivalent

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*Production includes 51 MBOED from the Indonesia assets that were sold in Mar. 2022.

**Represents proved reserves for consolidated operations only and excludes equity affiliates.

1APLNG interest as of Dec. 31, 2021. In Feb. 2022, ConocoPhillips completed the acquisition of an additional 10 percent shareholding interest in APLNG from Origin Energy. See page 7 for Cautionary Statement pertaining to the use of this Fact Sheet.
Australia
ConocoPhillips has a joint venture with Origin Energy and Sinopec to produce LNG from coalbed methane (CBM) basins in Queensland, Australia.

Upstream
Operator, CSG Marketing Agent and Corporate Services Provider: Origin Energy (27.5%)
Co-venturers: ConocoPhillips (47.5%)*, Sinopec (25.0%)

Downstream
Operator and LNG Marketing Services Provider: ConocoPhillips (47.5%)*
Co-venturers: Origin Energy (27.5%), Sinopec (25.0%)

Australia Pacific LNG (APLNG) is a joint venture focused on producing coalbed methane from the Bowen and Surat basins in Queensland, Australia. Origin Energy operates APLNG’s upstream production and pipeline system. ConocoPhillips operates the downstream LNG facility, located on Curtis Island near Gladstone in Queensland, as well as the LNG export sales business. Natural gas is sold to domestic customers, with LNG exported to Unipec (an affiliate of Sinopec), Kansai Electric Power Co. Inc. and spot customers.

Two fully subscribed 4.5-million-tonnes-per-annum (MTPA) LNG trains were completed and commissioned by December 2016. Approximately 2,800 ConocoPhillips net wells are ultimately envisioned to supply both the domestic gas market and the LNG sales contracts. The wells are supported by gathering systems, central gas processing and compression stations, water treatment facilities, and an export pipeline connecting the gas fields to the LNG facilities.

The facility is meeting gross contracted sales to Unipec for 7.6 MTPA and Kansai for approximately 1 MTPA under 20-year sales agreements. APLNG achieved financial completion on its $8.5 billion project finance facility in 2017.

The APLNG liquefaction plant routinely achieves over 99% reliability and can produce at 110% of its nameplate capacity.

On Jan. 3 2022, APLNG reached its 700th cargo milestone. In February 2022, ConocoPhillips completed the acquisition of an additional 10% shareholding interest in APLNG from Origin Energy.

*Reflects additional APLNG interest acquired in Feb. 2022.
Exploration and Business Development

Block T/49P (Otway Basin)

Operator: ConocoPhillips (80.0%)
Co-venturer: 3D Oil (20.0%)

In 2020, ConocoPhillips completed the acquisition of 80% interest in Block T/49P in the Otway Basin, offshore Tasmania in Commonwealth waters located close to existing infrastructure. The block comprises 0.93 million net acres in shallow water and is believed to be prospective for gas. In late 2021, a 3-D seismic survey was acquired over the majority of the acreage. Evaluation of this data will be ongoing through 2022.
Malaysia

ConocoPhillips has varying stages of exploration, development and production activities across approximately 2.7 million net acres in Malaysia, with working interests in six PSCs. Four of these PSCs are located in waters off the eastern Malaysian state of Sabah: Block G, Block J, the Kebabangan Cluster (KBBBC) which we do not operate and Block SB405, an operated exploration block acquired in 2021. We also operate another two PSCs: Block WL4-00 and Block SK304, in waters off the eastern Malaysian state of Sarawak.

Block G

Malikai

Operator: Shell (35.0%)
Co-venturers: ConocoPhillips (35.0%), PETRONAS (30.0%)

This field achieved first production in December 2016 via the Malikai Tension Leg Platform, ramping to peak production in 2018. The KMU-1 exploration well was completed and started producing through the Malikai platform in 2018. Malikai Phase 2 first oil was achieved in February 2021.

Siakap North-Petai (SNP)

Operator: PTTEP (32.0%)
Co-venturers: PETRONAS (26.0%), ConocoPhillips (21.0%), Shell (21.0%)

ConocoPhillips holds a 21% working interest in the unitized Siakap North-Petai oil field. SNP Phase 2, a four-well development, reached final investment decision in late 2020, and first oil was achieved in November 2021.

The PSC for Block G expires in 2033.

Malikai achieved production from its Phase 2 development in 2021.
Block J*

Gumusut

Operator: Shell (29.5%)
Co-venturers: ConocoPhillips (29.5%), PETRONAS (17.3%), PTTEP (7.1%), Pertamina (3.1%)

First production from the Gumusut Field occurred from an early production system in 2012. Production from a permanent, semisubmersible floating production system was achieved in 2014. Gumusut Phase 2 first oil was achieved in 2019. Drilling on Gumusut Phase 3, a four-well program, is planned to commence in the first quarter of 2022. First oil is anticipated in 2022.

The PSC for Block J ends in 2038.

Kebabangan Cluster (KBBC)

Kebabangan, Kamunsu East and Kamunsu East Upthrown Canyon

Operator: Kebabangan Petroleum Operating Company (KPOC)
Co-venturers: PETRONAS (40.0%), ConocoPhillips (30.0%), Shell (30.0%)

The KBBC PSC grants a 30% working interest in the Kebabangan (KBB), Kamunsu East (KME) and Kamunsu East Upthrown Canyon (KMEUC) gas and condensate fields. First production from the KBB gas field was achieved in 2014. During 2019, KBB tied into a nearby third-party floating LNG vessel, which provided increased gas offtake capacity. Production from KBB was impacted in 2018 and again in early 2020 due to an outage of a third-party pipeline that carries gas production from this field to one of its markets. The pipeline operator has initiated repairs and is working toward pipeline testing during 2022.

The PSC for the cluster ends in 2037.

Exploration and Business Development

Block WL4-00

Operator: ConocoPhillips (50.0%)
Co-venturer: PETRONAS (50.0%)

In 2017, ConocoPhillips was awarded operatorship in Block WL4-00, which included the existing Salam-1 oil discovery and encompassed 0.3 million net acres. In 2018 and 2019, two exploration and two appraisal wells were drilled, resulting in oil discoveries that are under evaluation. Further exploration and appraisal drilling is planned for 2022.

Block SB405

Operator: ConocoPhillips (85.0%)
Co-venturer: PETRONAS (15.0%)

In February 2021, ConocoPhillips acquired interest in and operatorship of Block SB405, encompassing 1.2 million net acres off the coast of Sabah, offshore Malaysia. Acquisition of a 3-D seismic survey over the acreage is planned for 2022.

Block SK304

Operator: ConocoPhillips (50.0%)
Co-venturers: Kufpec (35.0%), PETRONAS (15.0%)

In 2018, ConocoPhillips acquired interest in and operatorship of Block SK304, encompassing 1.0 million net acres off the coast of Sarawak, offshore Malaysia. 3-D seismic was acquired in the same year, and processing of this data was completed in 2019. Exploration drilling will commence in 2022.

*ConocoPhillips has 40% interest in Block J.

186.5% (Oil Unit) – Malaysia interest only. Remaining 13.5% interest is held in Brunei.
China

Bohai Bay
Penglai 19-3, 19-9, 25-6
Block 11/05
Operator: CNOOC (51.0%)
Co-venturer: ConocoPhillips (49.0%)

Block 11/05 in Bohai Bay contains the Penglai 19-3, 19-9, and 25-6 oil fields operated by CNOOC. The fields feature large offshore platforms, each averaging more than 50 wells, that have benefited from extensive standardization of design developed in close collaboration with CNOOC.

The Penglai 19-3 discovery well was drilled in 1999. Following successful appraisal, the field is being developed in phases, with first production from Phase 1 in 2002 from one platform.

Phase 2 includes production from the Penglai 19-3, 19-9, and 25-6 oil fields and achieved first production in 2007. This project consists of six wellhead platforms and one of the world’s largest floating production, storage, and offloading (FPSO) vessels.

Wellhead Platform J Project includes production from the Penglai 19-9 field and achieved first production in 2016. This project consists of one new wellhead platform and 62 wells that have been drilled and completed.

Phase 3 Project includes production from the Penglai 19-3 and 19-9 fields and achieved first production in 2018. This project consists of three new wellhead platforms and a central processing platform and up to 186 wells, 126 of which were drilled and completed as of year-end 2021.

Phase 4A Project includes production from the Penglai 25-6 field and achieved first production in 2020. This project consists of one new wellhead platform and up to 62 wells, 14 of which were drilled and completed by year-end 2021.

Additional appraisal drilling and development studies are underway to further assess future Bohai Bay development opportunities. ConocoPhillips’ production licenses for Penglai 19-9, 19-3, and 25-6 end in 2027, 2037, and 2045, respectively.

Pearl River Mouth Basin
Panyu 4-1
Block 15/34 (Amended and Restated)
Operator: CNOOC (51.0%)
Co-venturer: ConocoPhillips (49.0%)

The Panyu 4-1 oil field is being evaluated for potential development. If deemed commercial, ConocoPhillips’ production license is 15 years upon commencement of production.
Asia Pacific Operations and Locations

Exploration and Production  Key Development or Program  Major Pipeline  Key Office Location

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Chairman of the Board of Directors and Chief Executive Officer
Ryan M. Lance

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Our Company Values

SPIRIT

SAFETY  PEOPLE  INTEGRITY  RESPONSIBILITY  INNOVATION  TEAMWORK

CAUTIONARY STATEMENT

This fact sheet contains forward-looking statements. We based the forward-looking statements on our current expectations, estimates and projections about ourselves and the industries in which we operate in general. We caution you that these statements are not guarantees of future performance as they involve assumptions that, while made in good faith, may prove to be incorrect, and involve risks and uncertainties we cannot predict. In addition, we based many of these forward-looking statements on assumptions about future events that may prove to be inaccurate. Accordingly, our actual outcomes and results may differ materially from what we have expressed or forecast in the forward-looking statements. Economic, business, competitive and other factors that may affect ConocoPhillips' business are set forth in ConocoPhillips' filings with the Securities and Exchange Commission (including in Item 1A of our Form 10-K), which may be accessed at the SEC's website at www.sec.gov.

Definition of resources: ConocoPhillips uses the term “resources” in this document. The company estimates its total resources based on a system developed by the Society of Petroleum Engineers that classifies recoverable hydrocarbons into six categories based on their status at the time of reporting. Three (proved, probable and possible reserves) are deemed commercial and three others are deemed noncommercial or contingent. The company's resource estimate encompasses volumes associated with all six categories. The SEC permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable and possible reserves. We use the term “resources” in this fact sheet that the SEC's guidelines prohibit us from including in filings with the SEC. U.S. investors are urged to consider closely the oil and gas disclosure in our Form 10-K and other reports and filings with the SEC.