



LRQA Independent Assurance Statement

Relating to ConocoPhillips' Report for the Calendar Year 2025

This Assurance Statement has been prepared for ConocoPhillips Company, in accordance with our contract.

Terms of Engagement

LRQA Group Limited (LRQA) was commissioned by ConocoPhillips Company (ConocoPhillips) to provide independent assurance of its greenhouse gas (GHG) emissions inventory and environmental intensity metrics ("the Report") for the calendar year (CY) 2025 against the assurance criteria below to a limited level of assurance and materiality of the professional judgement of the verifier using LRQA's verification procedure and ISO 14064 - Part 3 for greenhouse gas emissions. LRQA's verification procedure is based on current best practise and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered ConocoPhillips' operations and activities worldwide, and specifically the following requirements:

- Verifying conformance with ConocoPhillips' Environmental Metrics Reporting Practice; and
- Evaluating the accuracy and reliability of data and information for the selected indicators listed below:
 - Direct (Scope 1), Energy Indirect (Scope 2) and Other Indirect (Scope 3) GHG emissions.
 - In Scope 3 GHG emissions, only the following were verified by LRQA:
 - category 4: upstream transportation and distribution,
 - category 9: downstream transportation and distribution,
 - category 10: processing of sold products, and
 - category 11 use of sold product.

Our assurance engagement excluded the data and information of ConocoPhillips' suppliers, contractors and any third-parties mentioned in the report.

LRQA's responsibility is only to ConocoPhillips. LRQA disclaims any liability or responsibility to others as explained in the end footnote. ConocoPhillips' responsibility is for collecting, aggregating, analyzing, and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of ConocoPhillips.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that ConocoPhillips has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance¹ and at the materiality of the professional judgement of the verifier.

¹ The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



Table 1. Summary of ConocoPhillips' Key Data for the Calendar Year 2025:

Parameter	Quantity	Unit
Scope 1 GHG emissions	18,367	Thousand tonnes CO ₂ e
Scope 2 GHG emissions ¹	1,176	Thousand Tonnes CO ₂ e
Scope 3 - Category 4: upstream transportation and distribution	2,528,954	Tonnes CO ₂ e
Scope 3 - Category 9: downstream transportation and distribution	7,882,473	Tonnes CO ₂ e
Scope 3 - Category 10: processing of sold products	20,410,338	Tonnes CO ₂ e
Scope 3 - Category 11: use of sold product ²	282,718,825	Tonnes CO ₂ e
^{1.} ConocoPhillips' Scope 2 emissions calculations are based on local grid factors, and do not include market-based mechanisms. ^{2.} ConocoPhillips calculates emissions from third-party use of sold products in alignment with methods in Category 11 of IPIECA's Estimating Petroleum Industry Value Chain (Scope 3) Greenhouse Gas Emissions (2016).		

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- interviewing relevant employees of the organization responsible for managing GHG emissions and environmental data and records;
- assessing ConocoPhillips' data management systems to confirm they are designed to prevent significant errors, omissions or mis-statements in the report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal quality control; and
- verifying historical GHG emissions and environmental data and records at an aggregated level for selected business units, as well as at the executive level, for the calendar year 2025.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition and ISO/IEC 17021 Conformity assessment – Requirements for bodies providing audit and certification of management systems that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.



Signed

Dated: 16 June 2026

A handwritten signature in black ink, appearing to read 'A. Peirce', is written over a horizontal line.

Alexander Peirce
LRQA Lead Verifier

On behalf of LRQA, Inc.
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LRQA reference: UQA00002452/8053462

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The English version of this Assurance Statement is the only valid version. LRQA assumes no responsibility for versions translated into other languages.

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