



ConocoPhillips Qatar

Company Profile

Exclusively E&P. Focused on Excellence.

Since becoming an independent exploration and production (E&P) company in May 2012, we have been focused solely on our core business of finding and producing oil and gas globally.

ConocoPhillips Qatar Vision Statement

Guided by our SPIRIT values, we will be the E&P partner of choice by sharing world class technologies and expertise and pioneering a new standard of excellence to contribute towards the Qatar National Vision of human, social, economic, and environmental development.

ConocoPhillips Qatar Mission Statement

To proactively enhance the value of ConocoPhillips' partnership in Qatar.

Values

Our SPIRIT Values consist of Safety, People, Integrity, Responsibility, Innovation and Teamwork. Our vision and values are essential building blocks in the continued success of ConocoPhillips.

We further define and uphold our values through a number of policies and position statements, such as our Code of Business Ethics and Conduct, Health, Safety and Environment Policy, and Diversity and Inclusion Position.

Our Operations

We endeavour to fully demonstrate our assets, capabilities and resources and strive to make a real difference in the communities we operate in. This applies to our financial and operational performance and also to the way we do business. ConocoPhillips has a time-honored tradition of placing safety, health and environmental stewardship at the top of our operating priorities. Our technical capability, asset quality and scale, and financial strength are unmatched among independent E&P companies and uniquely position us to compete anywhere in the world. Our production includes light oil, oil sands, natural gas liquids, conventional natural gas, coal seam gas, tight oil and gas, and liquefied natural gas.

Our partnership with Qatar Petroleum is a shining example of how the State of Qatar and ConocoPhillips are working safely and responsibly to provide the world with the energy it needs.

ConocoPhillips in Qatar

Qatargas 3

In 2003, ConocoPhillips and Qatar Petroleum signed a Heads of Agreement to develop Qatargas 3, a large-scale liquefied natural gas (LNG) project in Ras Laffan Industrial City, Qatar.

ConocoPhillips holds a 30 percent interest in this integrated project comprising approximately 1.4 gross BCFD of natural gas production over the 25 year life span of the project, as well as an initial average volume of approximately 70 gross MBPD of liquefied petroleum gas and condensate combined from Qatar's North field.

The project also includes a 7.8 gross MTPA LNG facility. The first LNG cargo was loaded in November of 2010. The LNG carriers are owned by Qatargas Transport Company (Nakilat) and chartered to Qatargas 3.

To capture cost savings, Qatargas 3 executed the development of the onshore and offshore assets as a single integrated project with Qatargas 4. This included the joint development of offshore facilities situated in a common offshore block in the North Field, as well as the construction of two identical LNG process trains and associated gas treating facilities.

Production from the LNG trains and associated facilities of Qatargas 3 and Qatargas 4 is combined and shared. This project is part of the world's largest LNG complex and one of ConocoPhillips' key assets.



Center of Excellence

Global Water Sustainability Center

The ConocoPhillips Global Water Sustainability Center (GWSC) is located in the Qatar Science & Technology Park (QSTP). The center examines ways of treating and recycling by-product water from oil and gas production operations, as well as other projects related to industrial and municipal water sustainability. It has been designated as a ConocoPhillips worldwide center of excellence for water-related technologies, disseminating findings to the company’s global operations, as well as local government and industry partners.

The visitor’s center at GWSC promotes water conservation awareness at the community level.

The ConocoPhillips Global Water Sustainability Center (GWSC) research emphasizes advanced water treatment technologies, and membrane processes are expected to be at the forefront.

Each project focuses on one or more of the following challenges:

- Reducing freshwater consumption
- Lowering operating costs related to water management
- Minimizing environmental impacts

Technical Programs

Applying advanced technologies to develop innovative solutions

Laboratory Capabilities

State of the art equipment for water characterization & treatment

Visitor Center

Visitor Center at the Global Water Sustainability Center (GWSC)



Worldwide Operations

ConocoPhillips is the world's largest independent exploration and production (E&P) company based on proved reserves and production of liquids and natural gas.

10,400

EMPLOYEES

17

COUNTRIES



Qatarization

Qatarization is a strategic initiative under the leadership of His Highness Shiekh Tamim Bin Hamad Al Thani, Emir of The State of Qatar and upon the directive from the Minister of Energy & Industry. The first comprehensive strategic Qatarization plan has been developed for the energy and industry sector with a focus outlined by Qatar Petroleum on quality Qatarization through emphasis on key sensitive positions by targeting 50% of thnational work force in the industry.

In order to help achieve this, Qatarization continues to be one of ConocoPhillips key commitments in Qatar. Qatargas 3 commenced producing LNG in November of 2010 and this defines the core Qatarization plan period which began in 2011. Within that framework, ConocoPhillips Qatar is fully dedicated to providing appropriate job opportunities for Qatari nationals, while simultaneously fostering younger Qataris in order that they too may eventually benefit from this pioneering initiative.

ConocoPhillips Qatar’s Human Resources function performs the fundamental role of helping to achieve the Qatarization target by identifying and nurturing the talents of Qatari nationals. As one of the largest E&P companies in the world, our operations provide unparalleled learning opportunities in which we foster knowledge transfer to develop local talent and build skills.

Qatarization represents a significant investment for ConocoPhillips in support of the preparation of Qatari human capital as one of the pillars of the Qatar National Vision 2030, and in support of the National Development Strategy.



Our Philosophy

Our philosophy focuses on three areas of sustainable development: environmental stewardship, economic growth and social progress.

Governance & Ethics

ConocoPhillips has a longstanding commitment to comply with the law wherever we operate and to conduct all business activities in accordance with the highest ethical standards. Upholding this commitment is critical for our continued success in the global marketplace. Our governance framework is intended to serve the interests of shareowners and other key stakeholders by maintaining systems that ensure the highest levels of responsibility, integrity and legal compliance across our business. Moreover, the framework we adopt includes oversight of the Code of Business Ethics and Conduct, which sets forth our expectations of directors, employees, contractors and other individuals who represent or work on behalf of ConocoPhillips.

Transparency & Accountability

ConocoPhillips believes it is our responsibility to seek to understand and be understood by our stakeholders – a diverse group of individuals and organizations who impact and are impacted by our business. We work to accomplish this by maintaining open communication through both formal and informal engagement processes, and providing accessibility to information concerning our business practices.

People

ConocoPhillips employees work worldwide to consistently deliver energy to consumers and value to shareholders. We value the knowledge, diversity and performance of our employees and believe that they help differentiate our company.

Safety & Occupational Health

At ConocoPhillips, it is our collective goal to eliminate all injuries, occupational illnesses, unsafe practices and incidents of environmental harm from our activities. We believe that our work is never so urgent or important that we cannot take the time to do it safely and in an environmentally responsible manner. The ConocoPhillips SPIRIT values that inspire all our actions also confirm that safety is our first priority. Additionally, our Health, Safety & Environment (HSE) policy provides comprehensive guidelines for employees.

Environment

ConocoPhillips is committed to protecting the environment that we share. We implement high environmental standards in order to ensure that our actions today will not only provide the energy needed to drive economic growth and social well-being, but also secure a stable and healthy environment for tomorrow.

Communities

ConocoPhillips is committed to contributing to social, economic and environmental progress in all the communities in which we operate. The company is currently funding numerous environmental, social, health and education programs around the world.

Performance Metrics

To keep the Sustainable Development Report current, key performance metrics are updated every year. All reported HSE data are based on operated assets only. Environmental data is represented as 100 percent ownership interest regardless of actual share owned by ConocoPhillips.

