

Greater Mooses Tooth 2 (GMT2)

Project Description

GMT2 is the second project proposed to be developed in the Greater Mooses Tooth Unit, in the Northeast NPR-A on Alaska's North Slope. Permit applications for drilling at GMT2 were submitted to the Bureau of Land Management by ConocoPhillips Alaska in August 2015. The BLM announced on July 25, 2016 that it will publish a Notice of Intent (NOI) for GMT2 that involves an environmental review. The NOI kicks off the SEIS (Supplemental Environmental Impact Statement) process.

Current plans call for connecting GMT2 to the Alpine production center for processing via GMT1 and CD5 infrastructure. GMT2 could begin construction in the winter of 2018/2019, with first oil planned for late 2021. The development plan is for up to 48 wells, with 36 wells being permitted initially. The project is estimated to cost \$1.5 billion to develop.

In November 2015, ConocoPhillips announced that GMT1 had been approved for final funding. GMT1 will be the first drill site on federal leases within the NPR-A. Construction for GMT1 began in early 2017 and will continue through 2018 with first oil planned for late 2018.

Both GMT1 and GMT2 will generate new revenue for federal government, the State of Alaska, Native corporations, and the North Slope Borough.

Key Facts

- **Peak workforce during each winter construction period:** ~ 700
- **Approximate cost to develop:** \$1.5 billion
- **Estimated Peak Production:** 25,000 – 30,000 BOPD