

Greater Mooses Tooth 2 (GMT2)

Project Description

GMT2 is a satellite drill site and the second project proposed to be developed in the Greater Mooses Tooth Unit, in the Northeast NPR-A on Alaska's North Slope. On October 25, 2018, the company approved GMT2 for funding.

Permit applications for drilling at GMT2 were submitted to the Bureau of Land Management by ConocoPhillips Alaska in August 2015. The final Supplemental Environmental Impact Statement (SEIS) was made available August 31, 2018 and a Record of Decision (ROD) was issued October 16, 2018.

Current plans call for connecting GMT2 to the Alpine production center for processing via GMT1 and CD5 infrastructure. GMT2 construction began in the winter of 2019 with first oil planned for late 2021. The development plan is for up to 48 wells, with 36 wells being permitted initially. The project is estimated to cost \$1.4 billion to develop.

ASRC and BLM are the mineral owners in the project area. Both GMT1 and GMT2 will generate new revenue for federal government, the State of Alaska, Native corporations, and the North Slope Borough.

Key Facts

- **Peak workforce during each winter construction period:** ~ 700
- **Approximate cost to develop:** \$1.4 billion
- **Estimated Peak Production:** 35,000 – 40,000 BOPD
- **8-mile gravel road and 14-acre pad**
- **Planning first oil 4Q 2021**

Updated as of February 10, 2020