

# Sustainable Development Risk Management Practice

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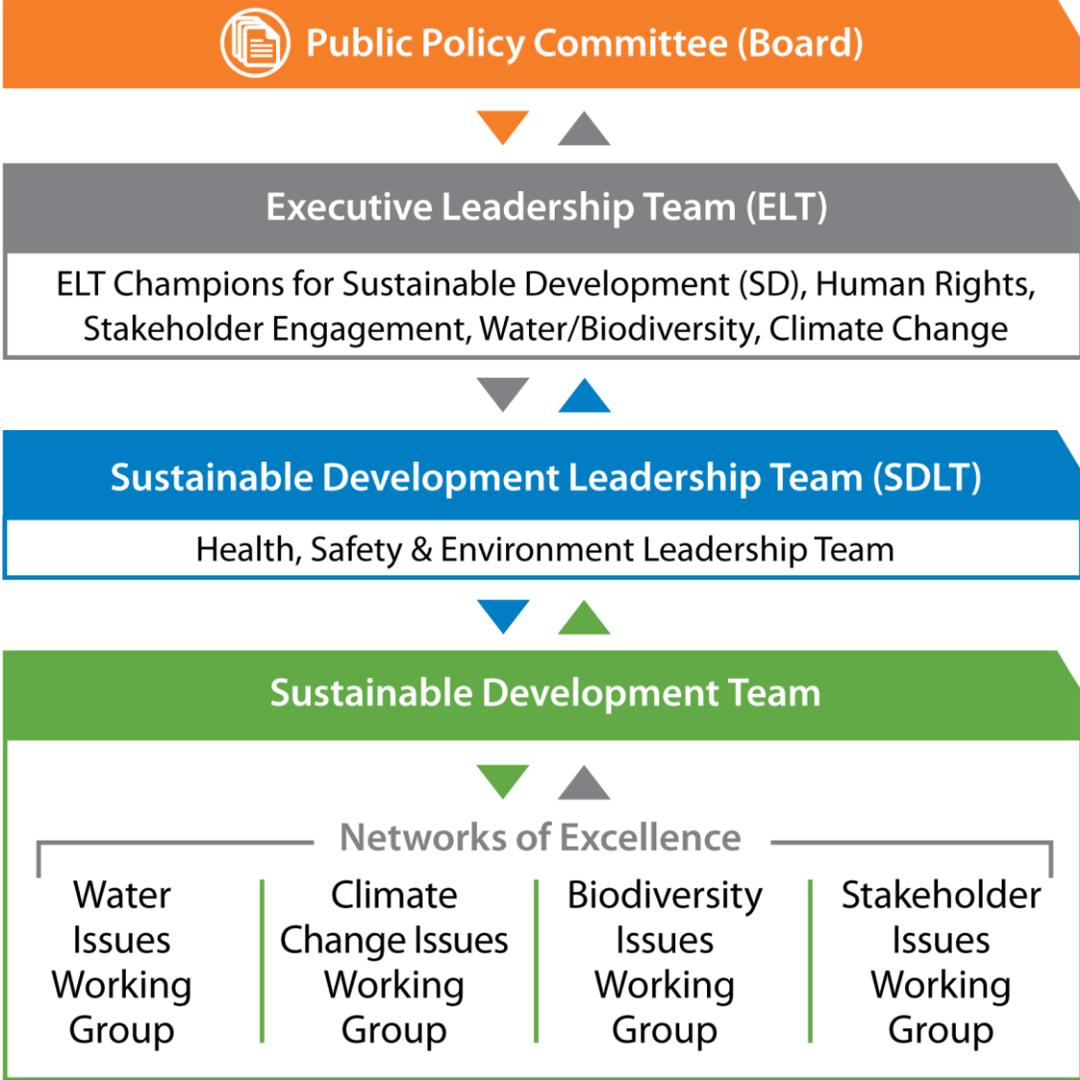
Use of non-GAAP financial information – This presentation may include non-GAAP financial measures, which help facilitate comparison of company operating performance across periods and with peer companies. Any non-GAAP measures included herein will be accompanied by a reconciliation to the nearest corresponding GAAP measure either within the presentation or on our website at [www.conocophillips.com/nongaap](http://www.conocophillips.com/nongaap).

Cautionary Note to U.S. Investors – The SEC permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable and possible reserves. We use the term "resource" in this presentation that the SEC's guidelines prohibit us from including in filings with the SEC. U.S. investors are urged to consider closely the oil and gas disclosures in our Form 10-K and other reports and filings with the SEC. Copies are available from the SEC and from the ConocoPhillips website.

# Managing Risk and Guiding Performance

“ Our commitment is to demonstrate leadership in the production of these resources by being competitive both financially and with our environmental and social performance.”  
— Ryan Lance, Chairman and CEO

## Sustainable Development Governance

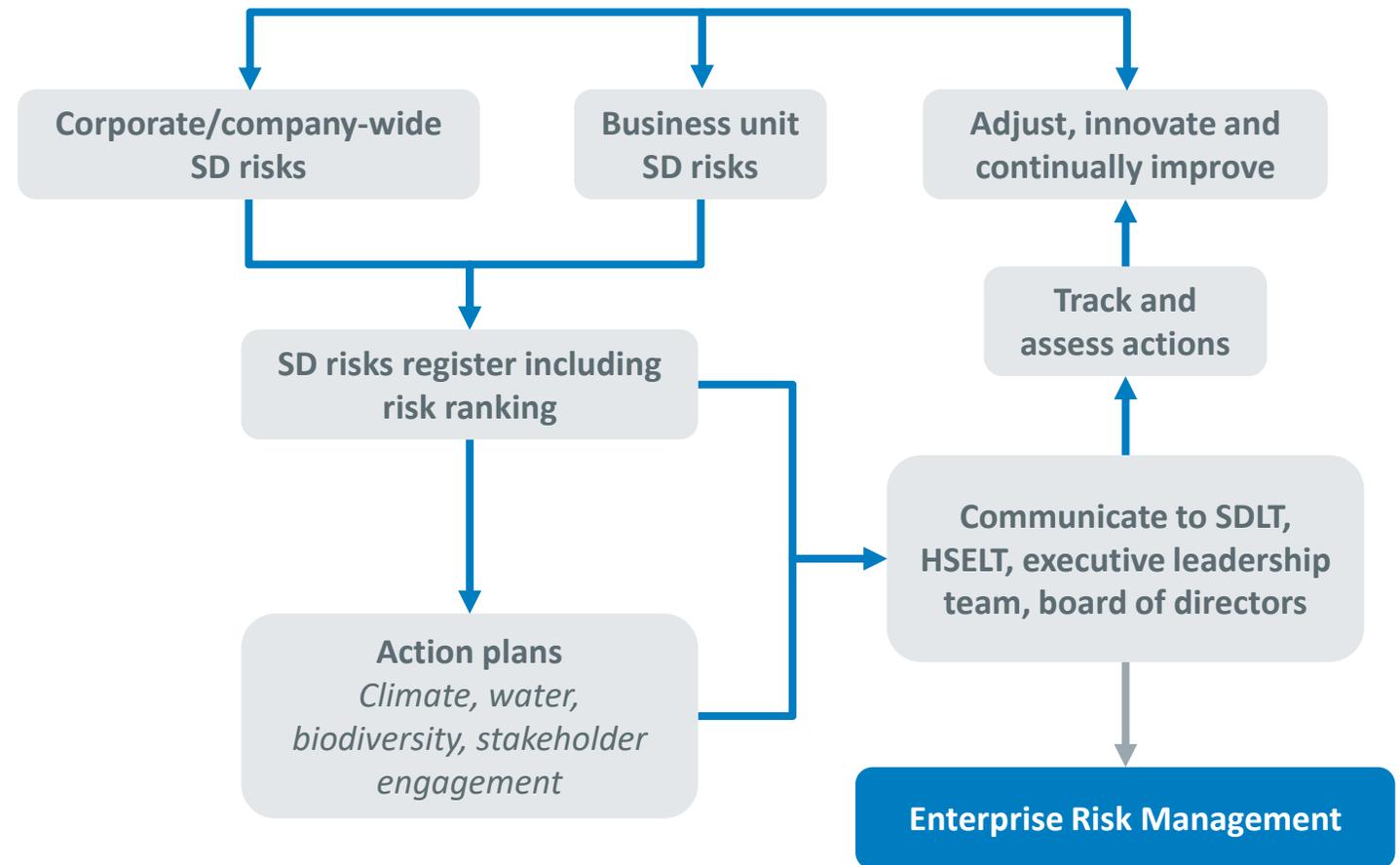


To review our full Sustainability Report, please visit: [www.conocophillips.com/sustainable-development](http://www.conocophillips.com/sustainable-development)

# Assessing and Managing Risks through Systematic Processes

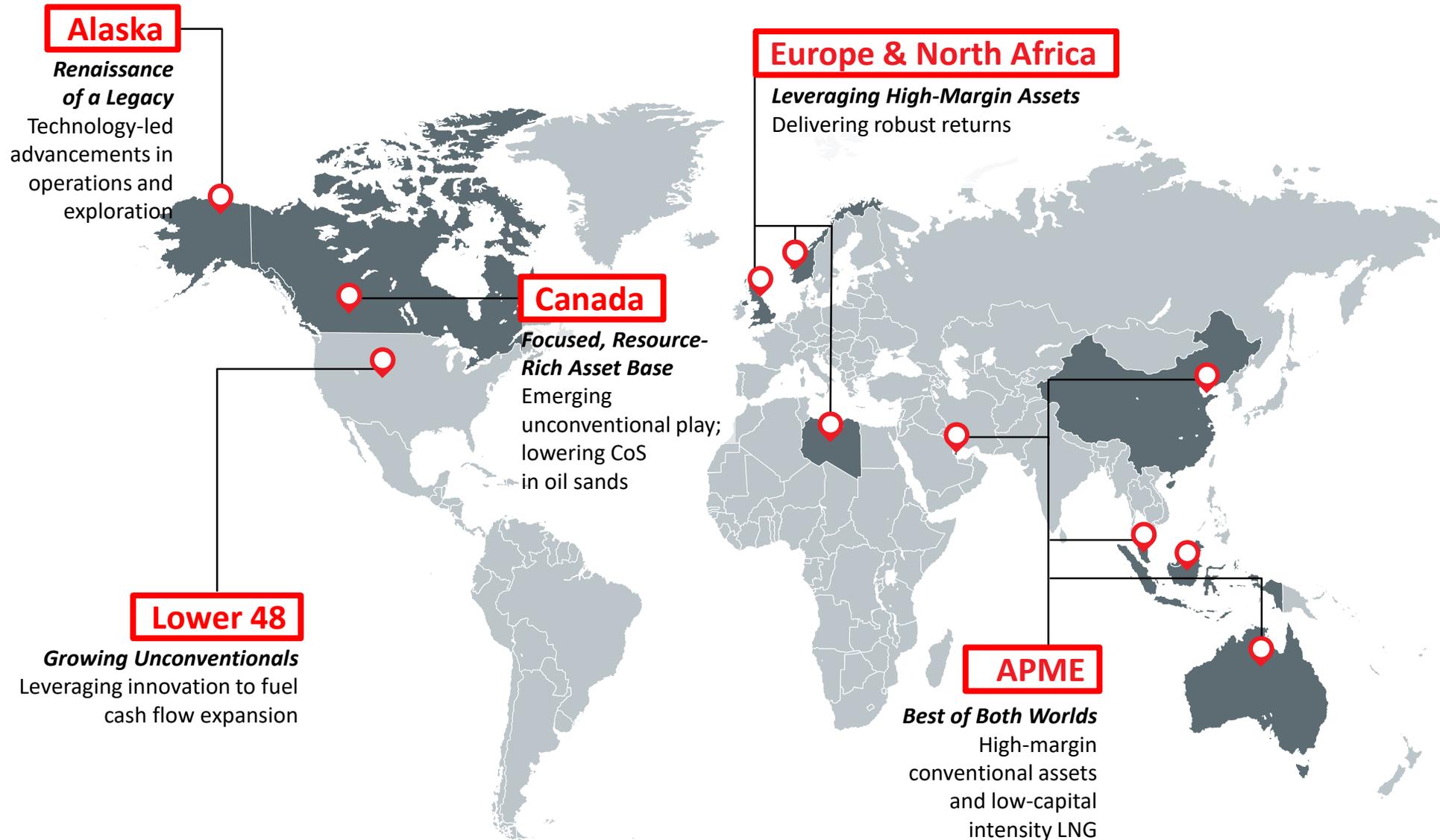
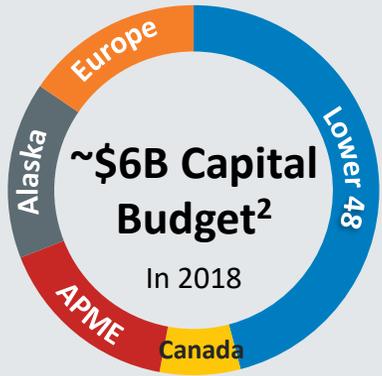
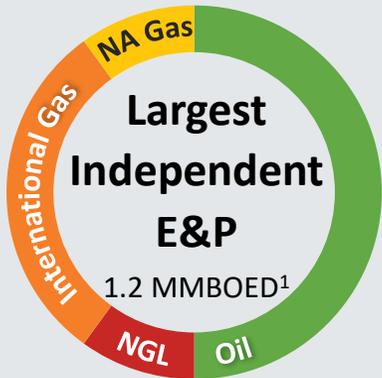
Our system of company-wide standards, practices and guidelines ensures comprehensive risk management of the environmental and social aspects of our operations.

## Sustainable development risk management



The Sustainable Development Risk Management Practice is a mandatory, auditable process.

# Aligning Risk Assessment with Our Long-Range Plan



# Assessing Sustainability Risks

Our Company-wide and BU risk assessments address various social & environmental issues, including:

## Social

- Stakeholder engagement
- Human rights
- Indigenous peoples rights
- Social investment

## Water

- Sourcing
- Storage
- Produced water management

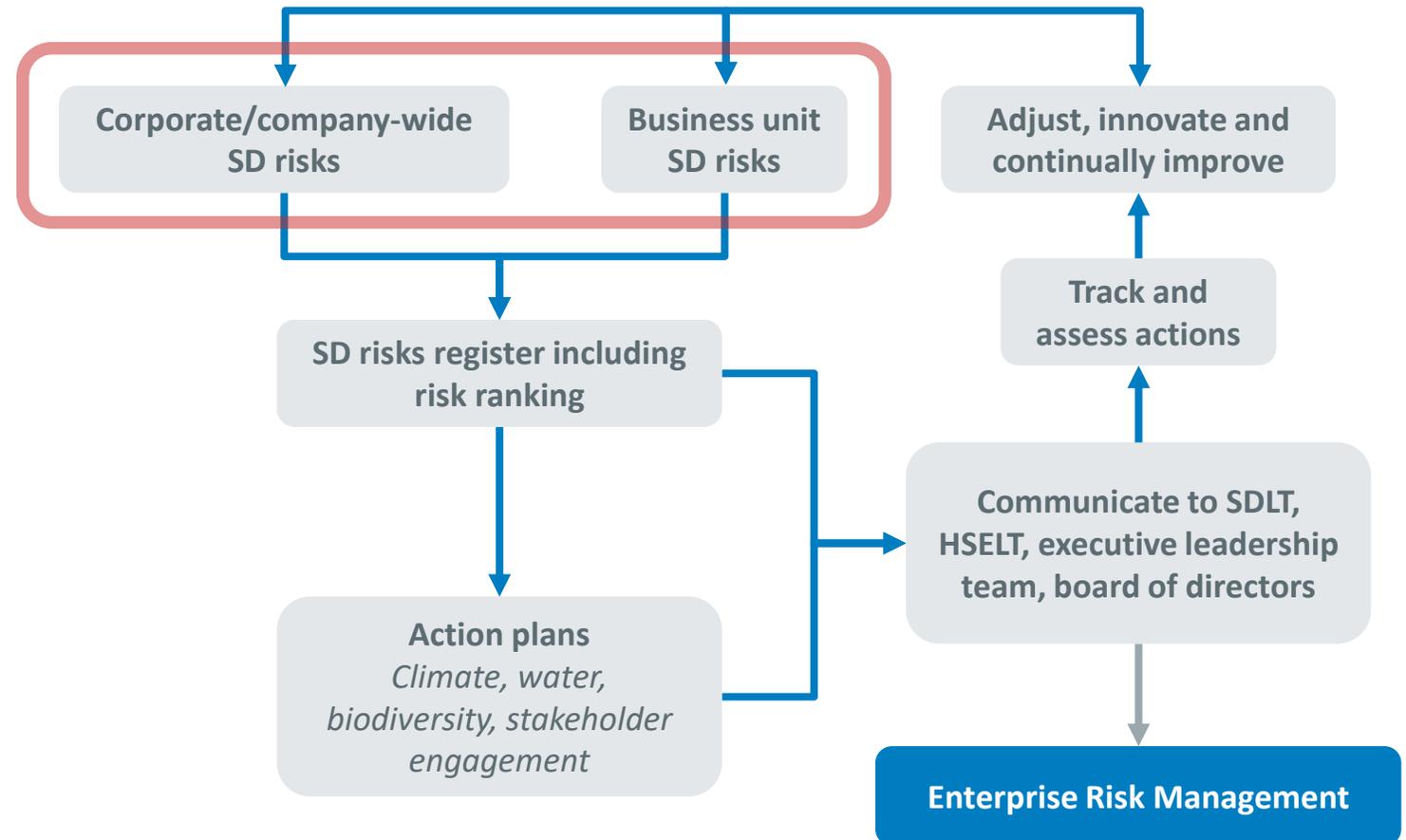
## Biodiversity

- Conservation & protected areas
- Habitats & ecosystems
- Species

## Climate change

- Public policy
- Emissions & emissions measurement
- Physical effects

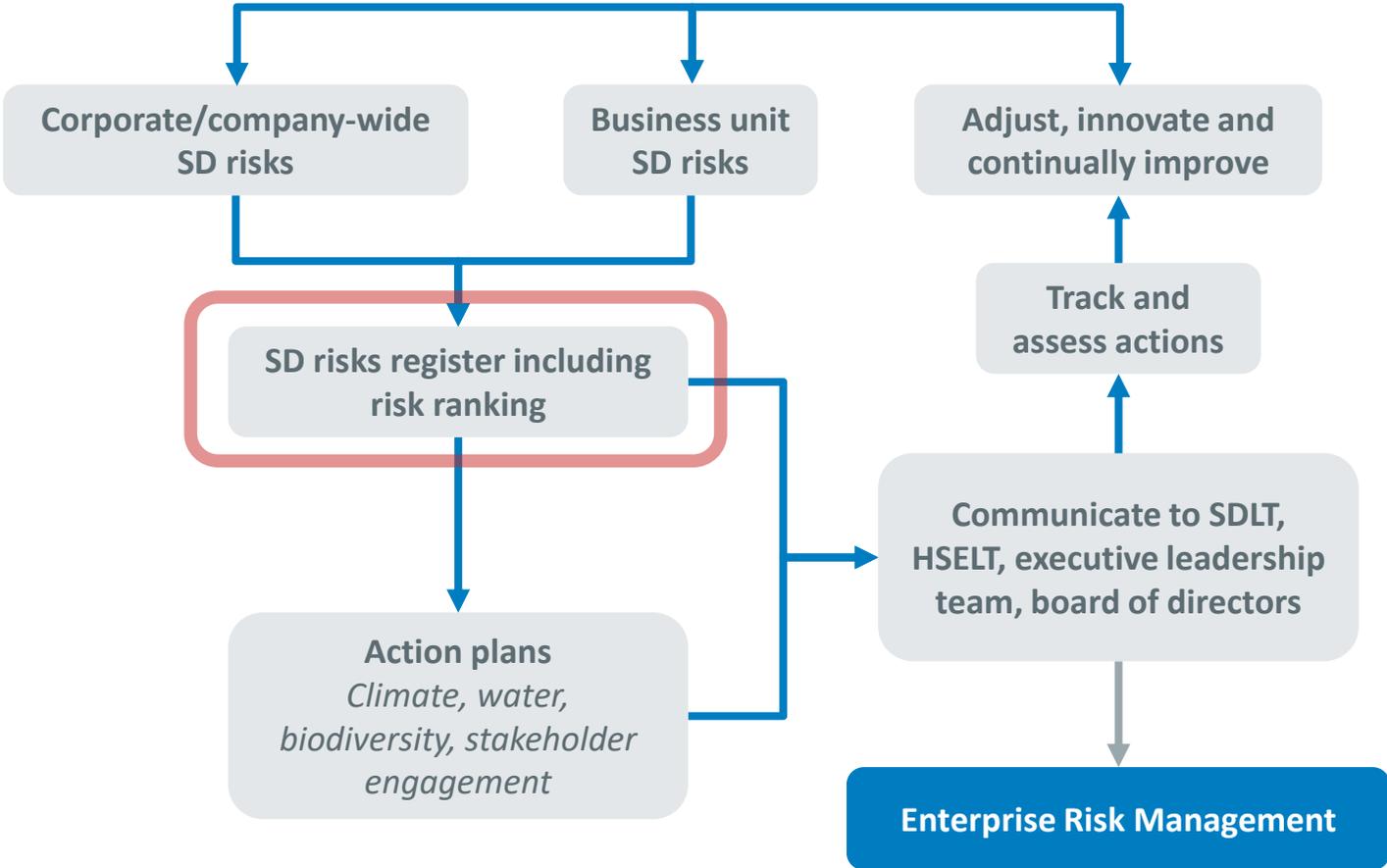
## Sustainable development risk management



# Ranking the Risks

We rank identified risks based on *potential consequence and likelihood*.

## Sustainable development risk management

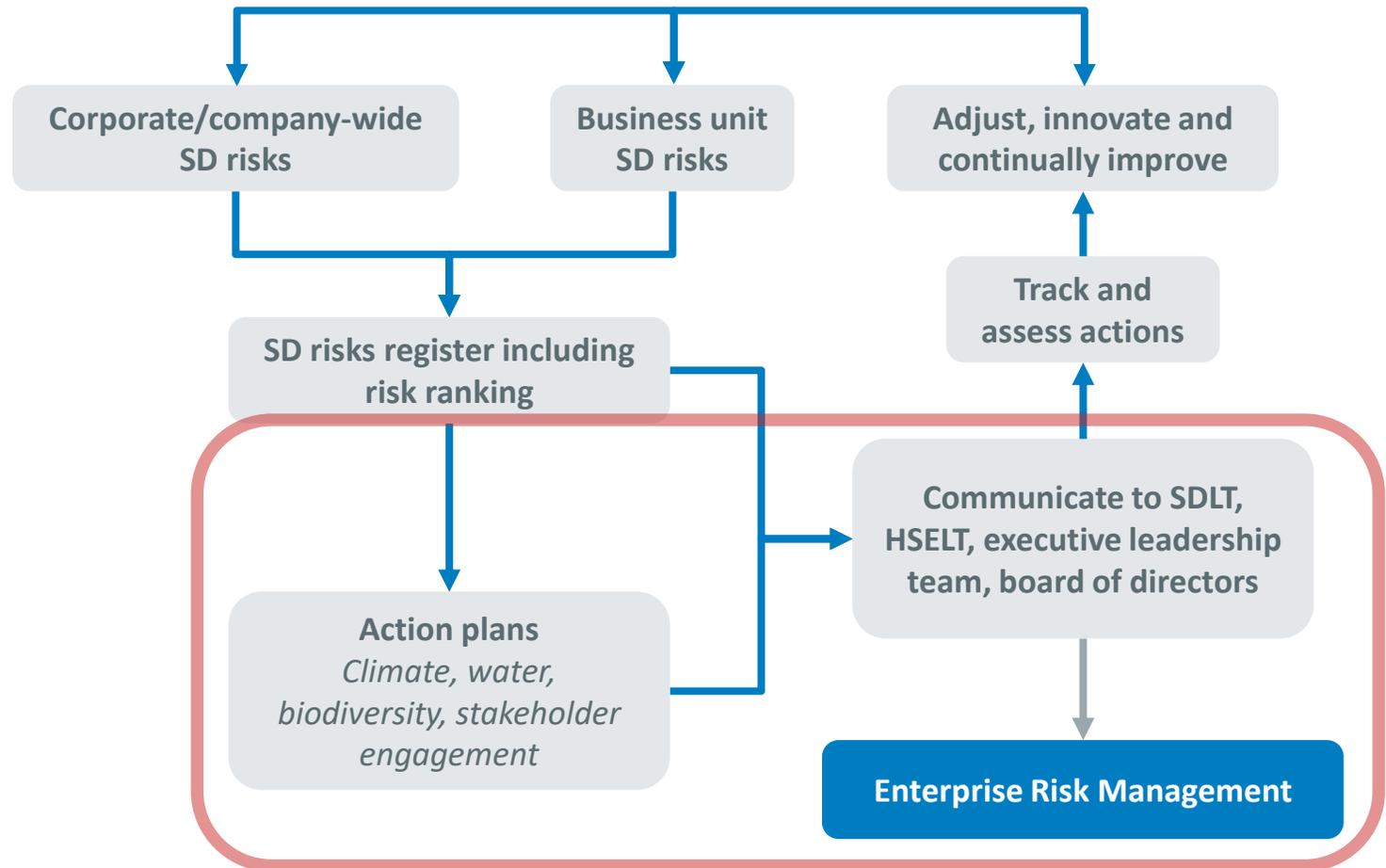


# Managing & Mitigating Sustainability Risks

## Our Action Plans:

- Identify mitigating actions, owners, and milestones
- Are managed at corporate level or local Business Unit
- Are integrated into planning and decision-making
- Include in Enterprise Risk Management if appropriate

## Sustainable development risk management



# ConocoPhillips is Recognized by the Raters

## ISS E&S Quality Score

- 1 = lowest risk

## MSCI

- AA score

## CDP Climate

- B score (industry average: C)

## VigeoEiris

- Top North American energy company

## Corporate Human Rights Benchmark

- 7th best out of 41 extractive companies

## Disclosing the Facts

- Scored 11 out of 13 points

## Dow Jones Sustainability Index

- Named to North America Index List

## Sustainalytics

- 82nd percentile among Oil and Gas Producers



Q&A